中國貨櫃運輸股份有限公司
China Container Terminal Corporation

2025 First Quarter Investor Conference

2025.05.16

Stock:2613

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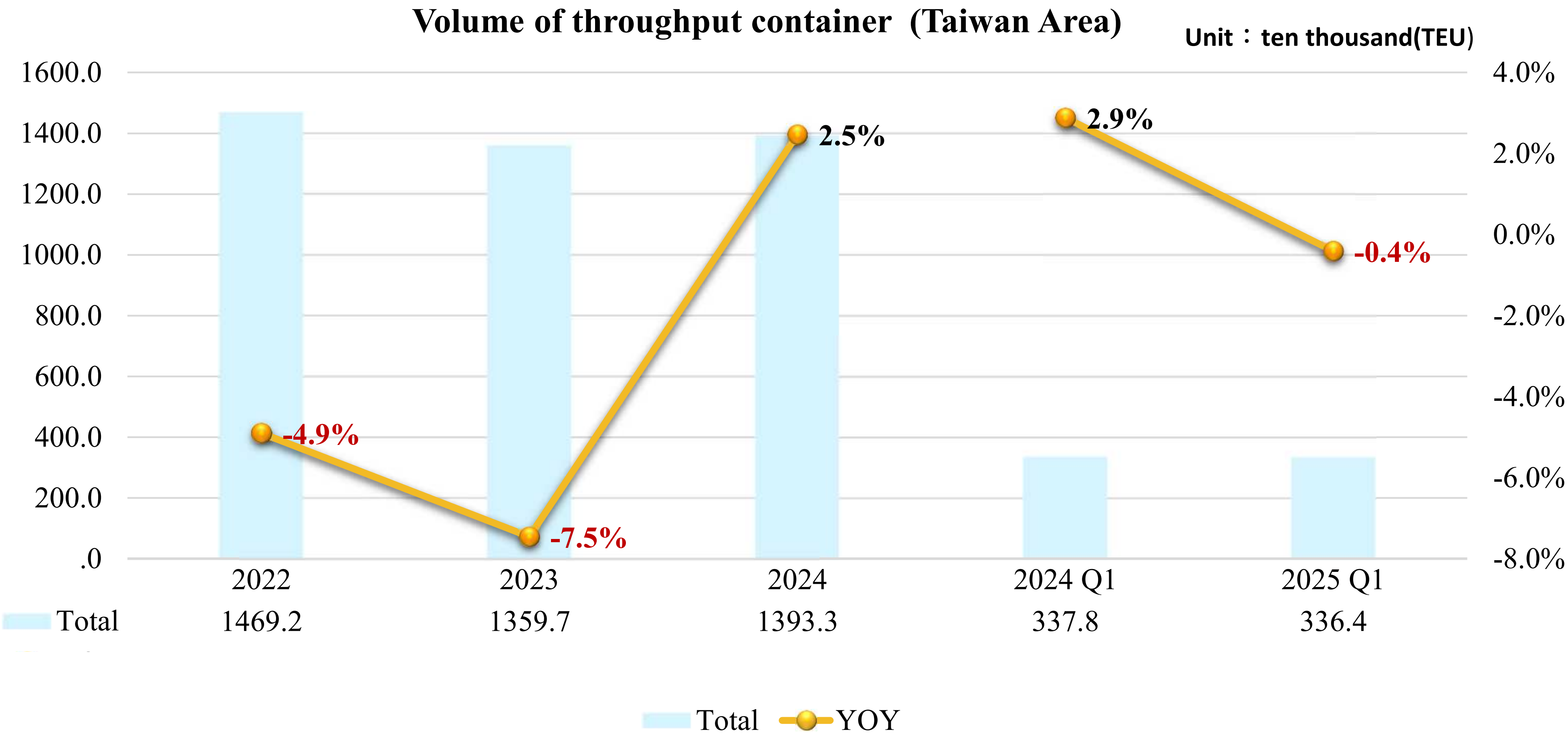
Contents

Part one

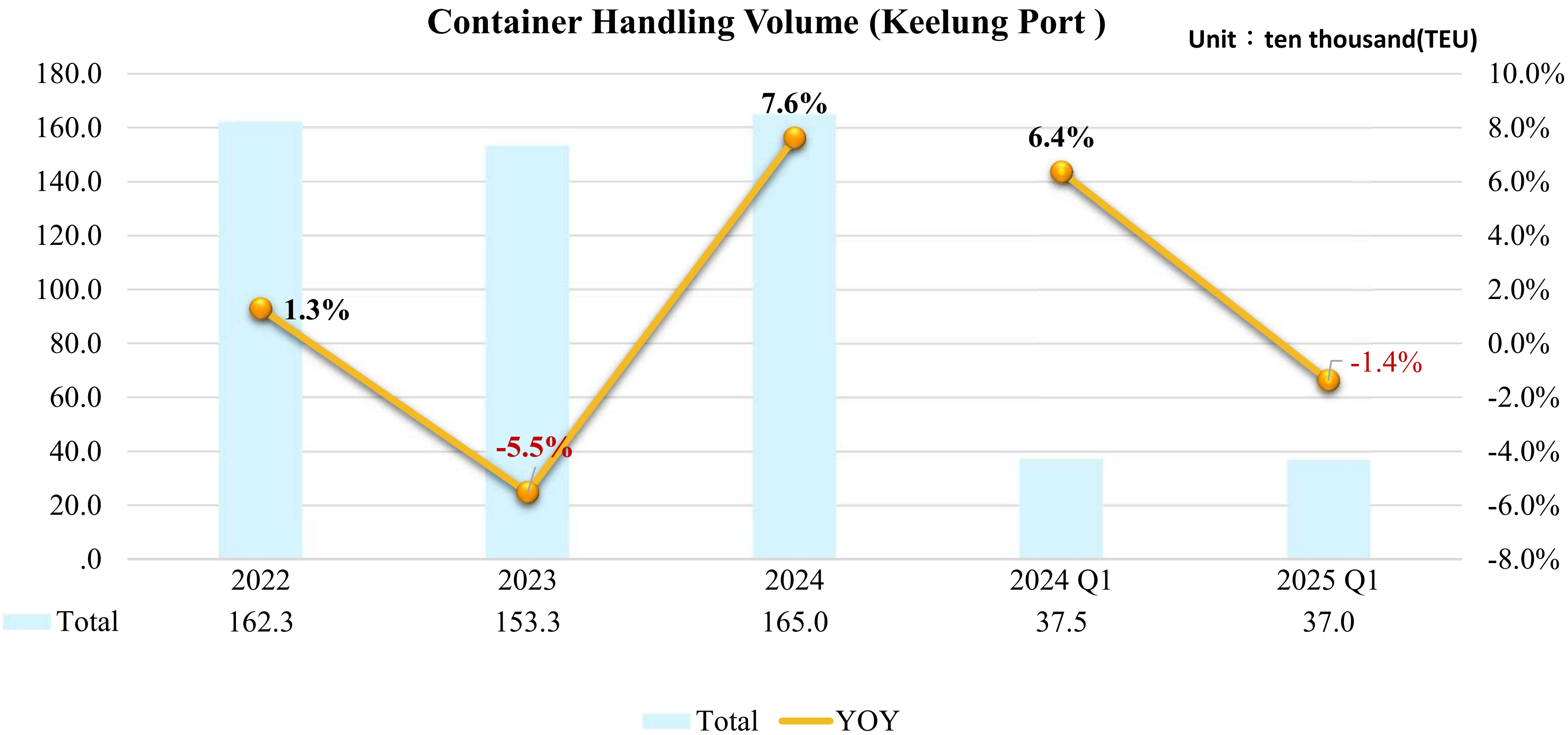
Business Information

Volume of throughput container (Taiwan Area)



Source: TIPC

Volume of throughput container (Port of Keelung)



	2022	2023	2024	2024 Q1	2025 Q1
Total	162.3	153.3	165.0	37.5	37.0

Source: TIPC

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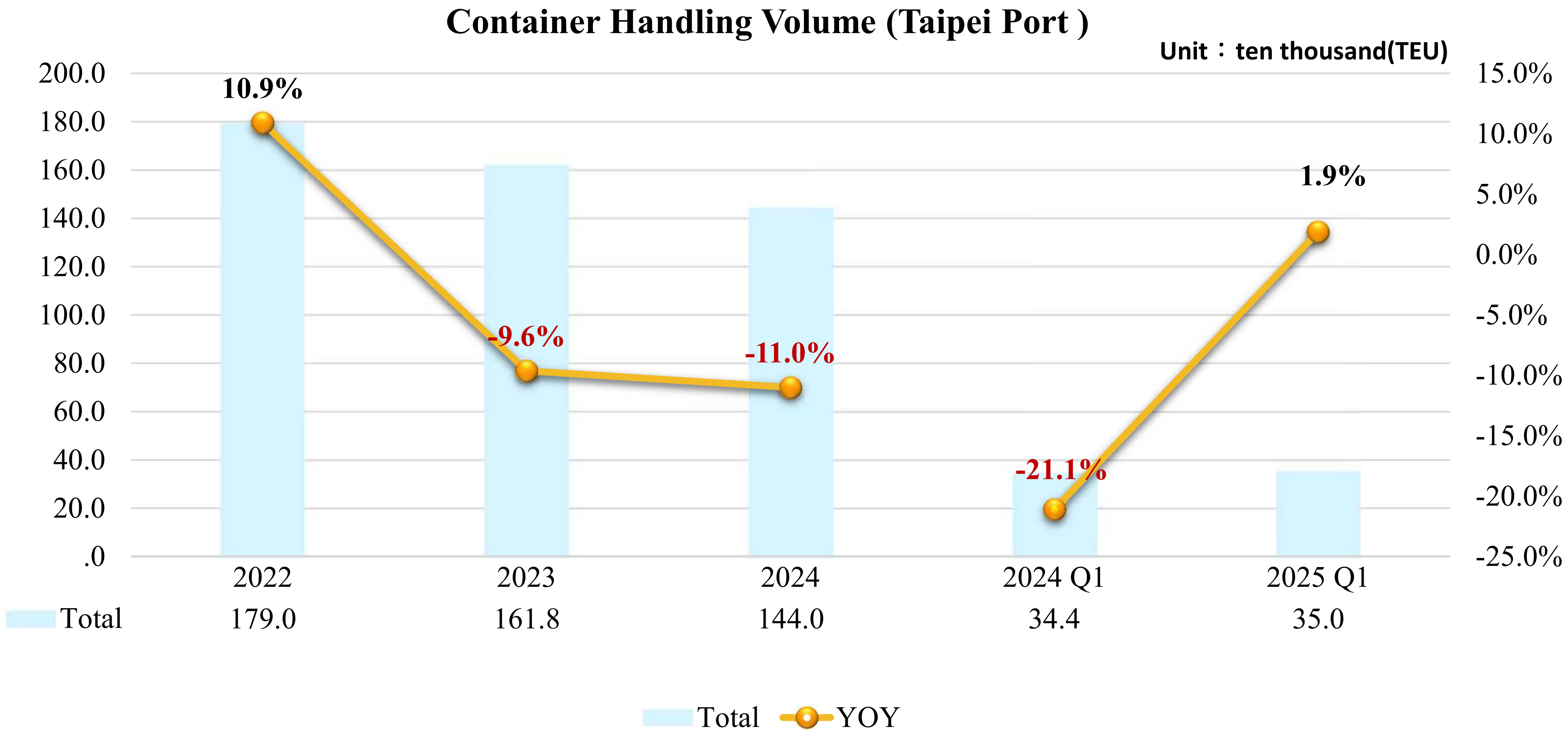
Volume of throughput container (Port of Taipei)



Source: TIPC

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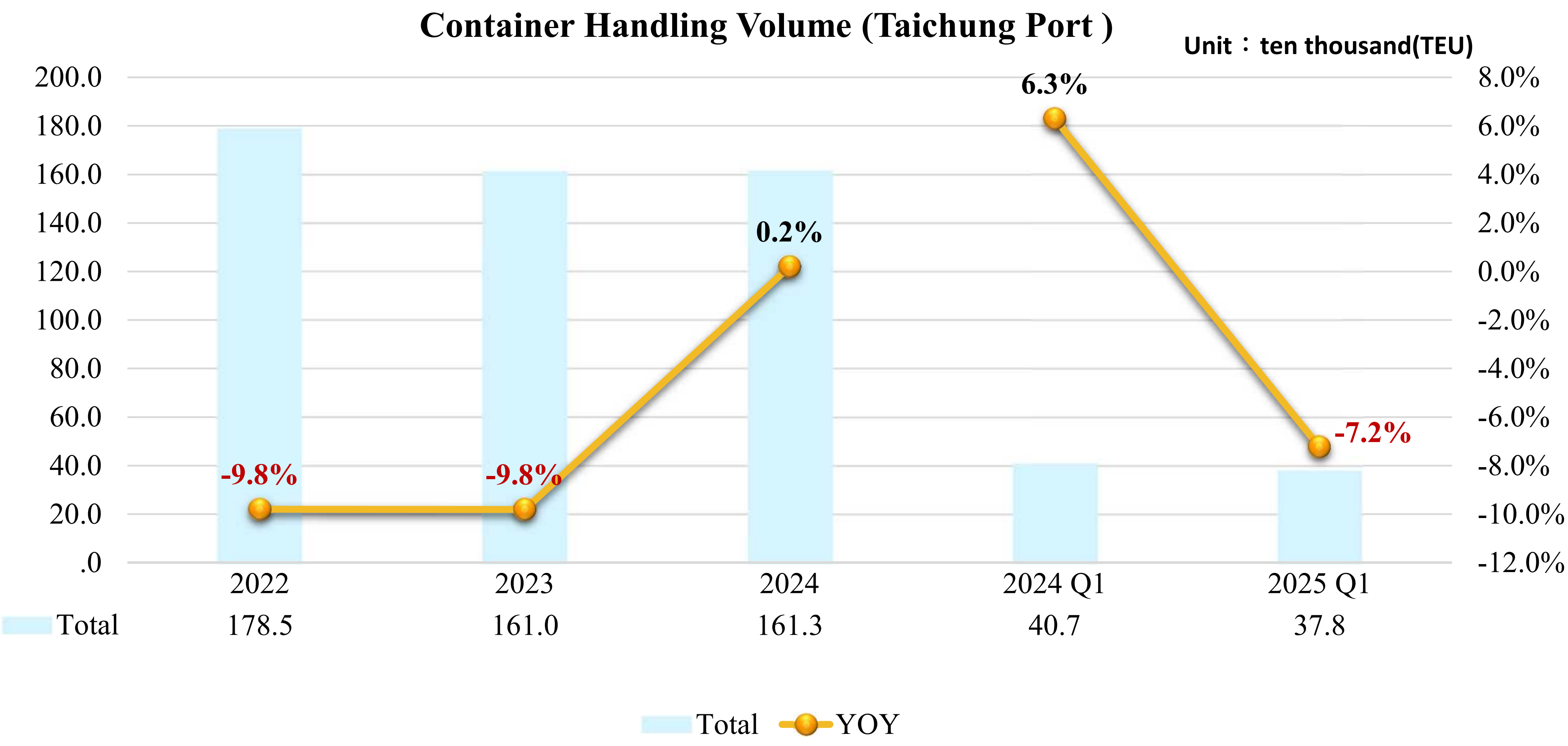
Volume of throughput container (Port of Taichung)



Source: TIPC

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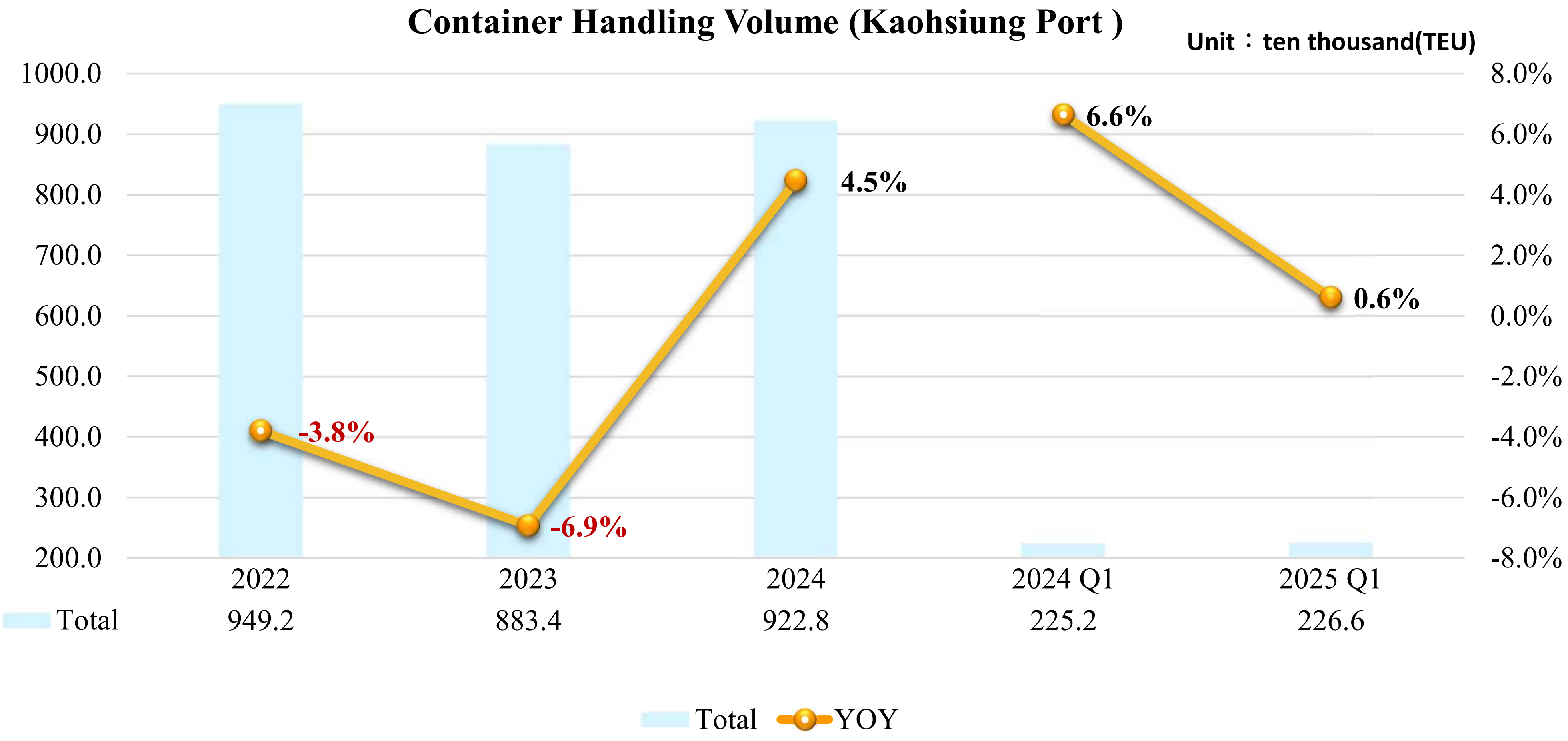
Volume of throughput container (Port of Kaohsiung)



	2022	2023	2024	2024 Q1	2025 Q1
Total	949.2	883.4	922.8	225.2	226.6

Source: TIPC

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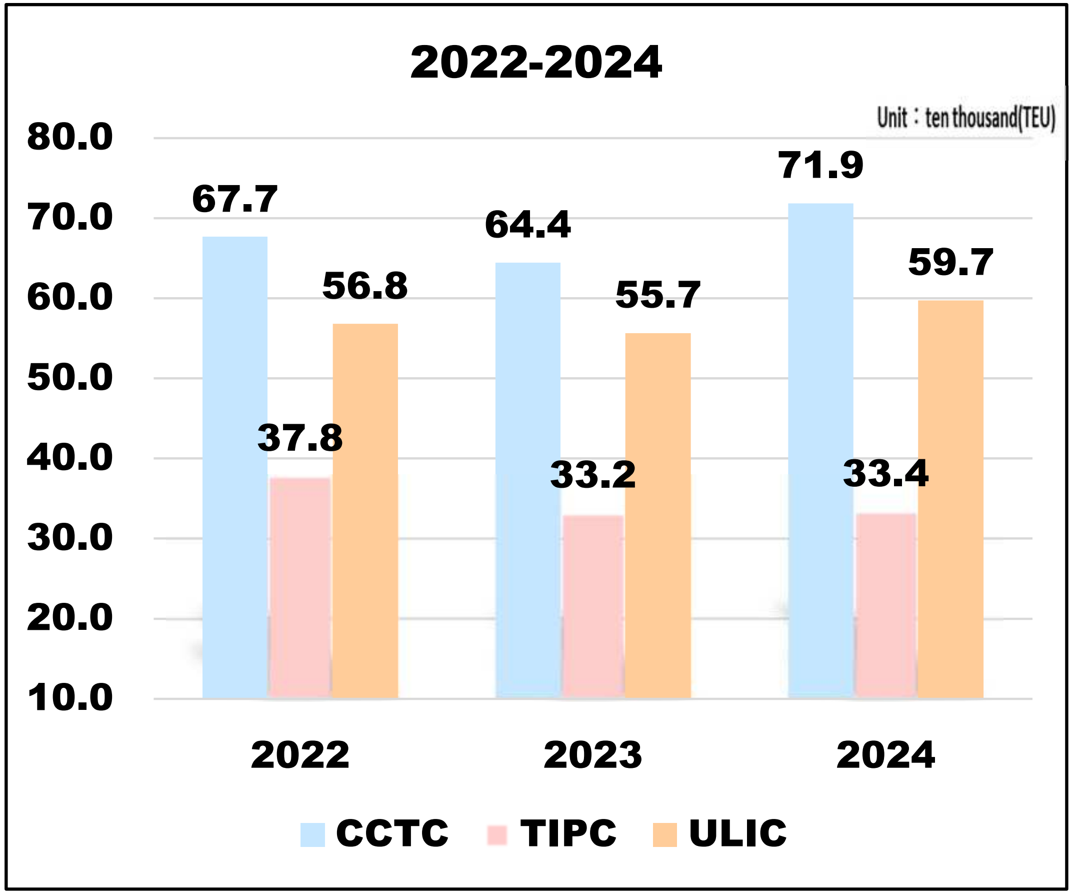
Terminal in Keelung comprises three berths (B-W19, B-W20, B-W21) with 7 GCs and one most integrated terminal yard in port of Keelung.

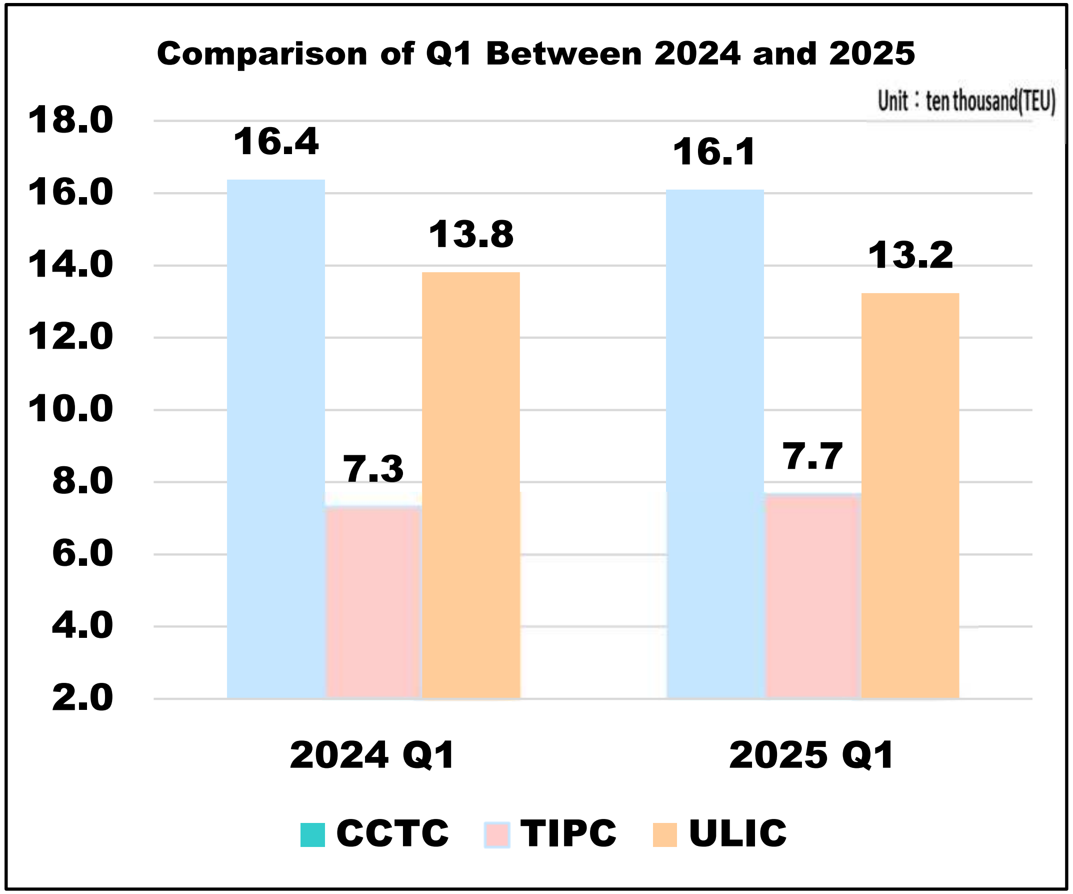
Terminal in Taichung comprises two and half berths (B-9, B-10, B-11) with 6 GCs and terminal yards corresponding to the berths.

Container terminal yard corresponding to berth 31 in port of Taichung is also operated by CCTC as on dock terminal.

There are three terminal operators in port of Keelung : CCTC, TIPC, ULIC.
There are three terminal operators in port of Taichung: CCTC, Evergreen, Wanhai.

Volume of Container Handled (Port of Keelung)





Source: TIPC.CCTC

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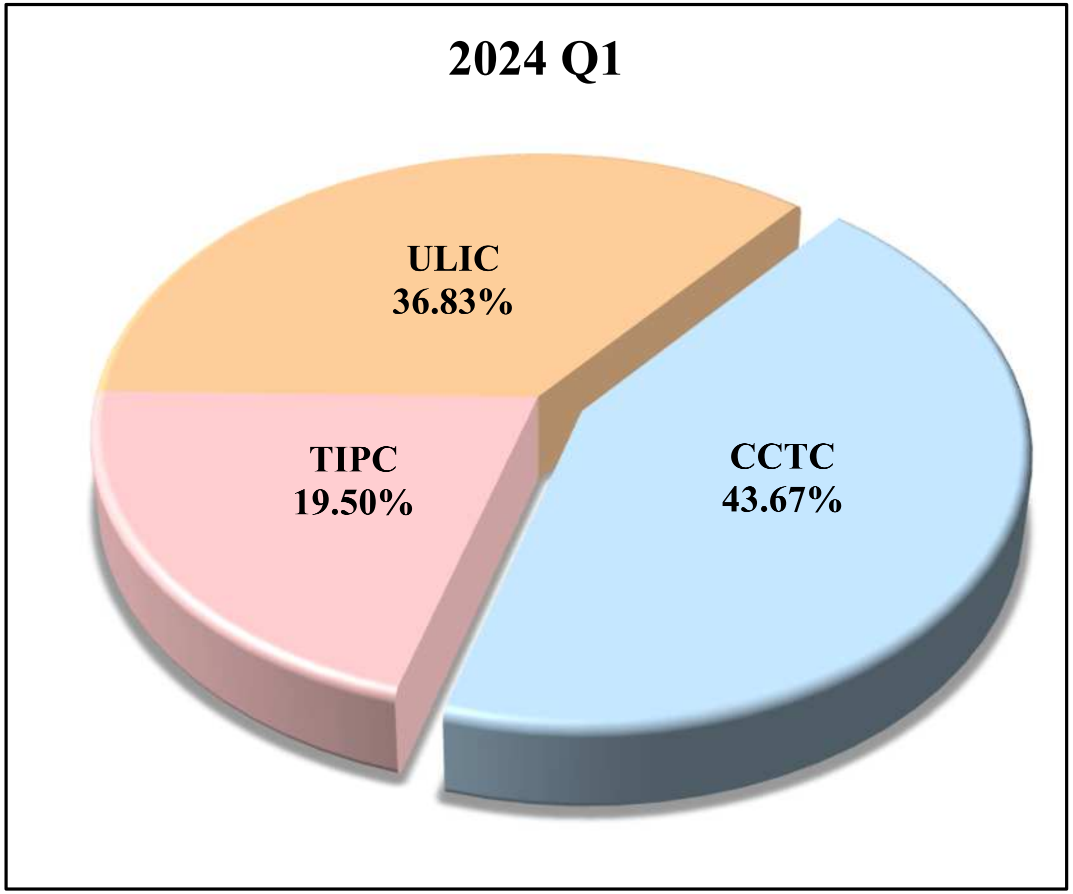
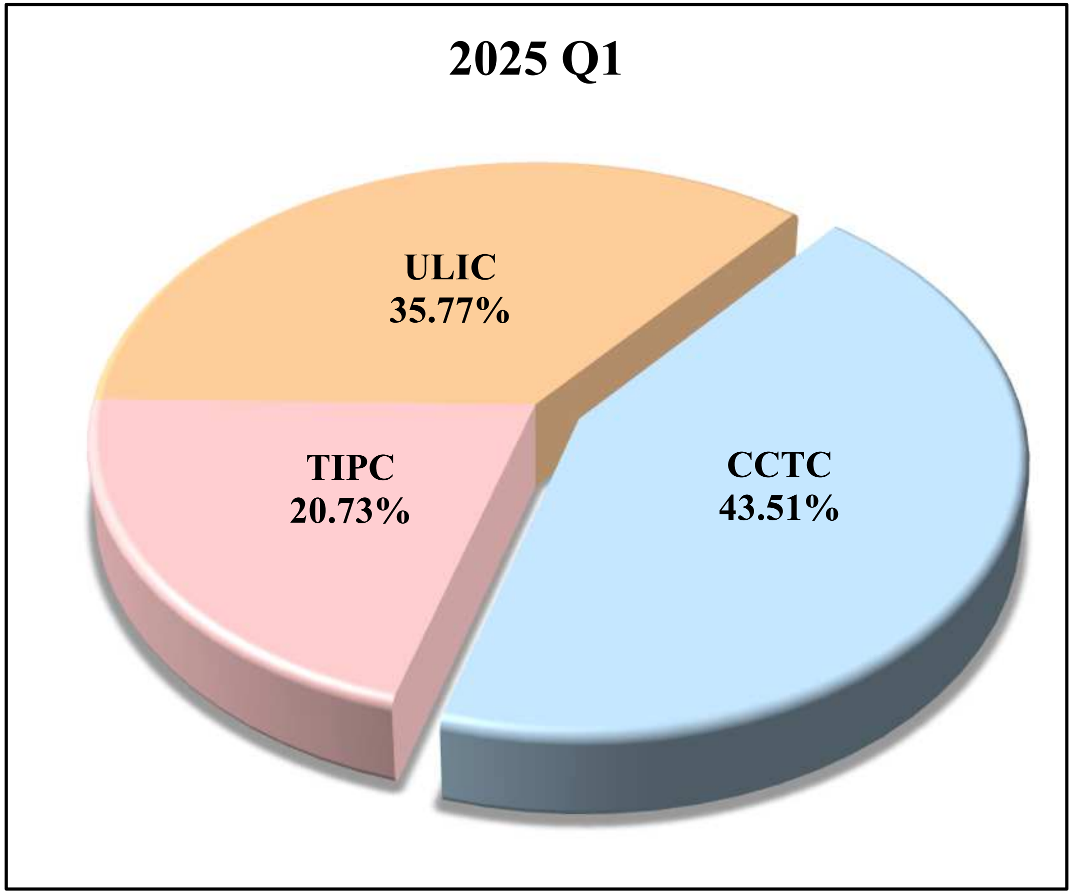
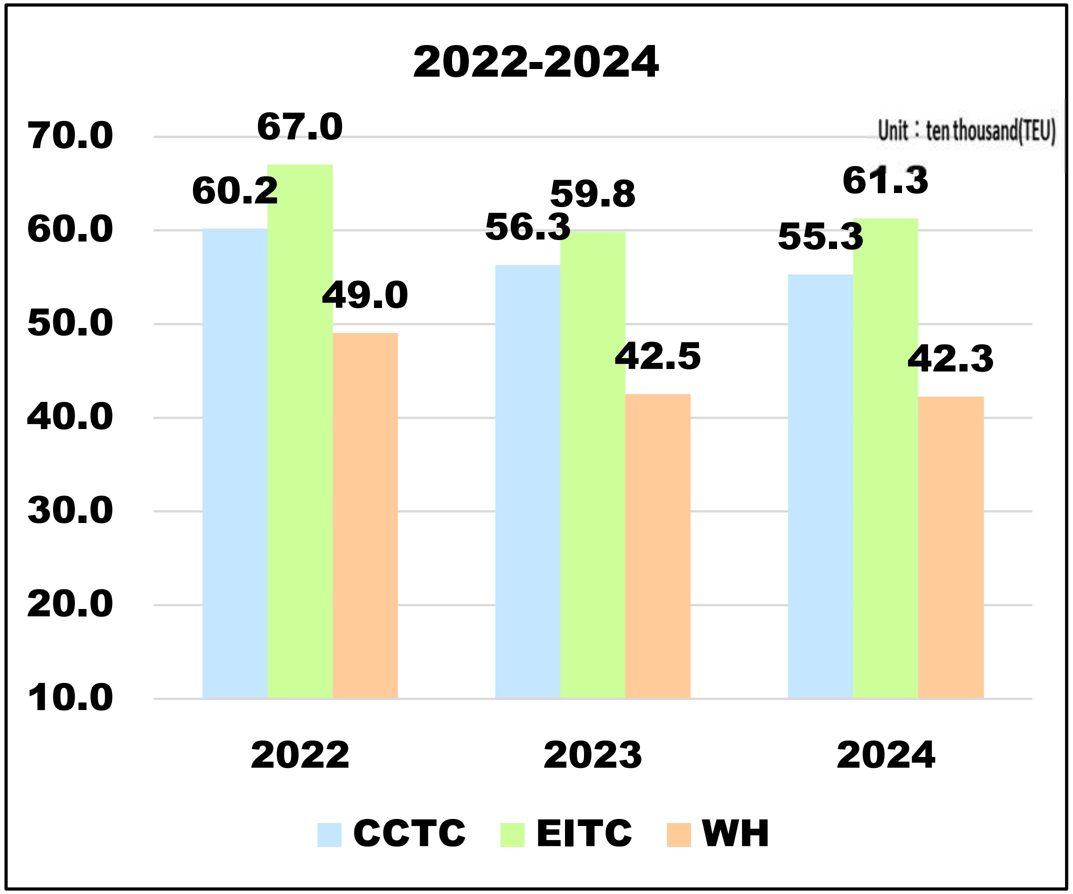
Percentage of Container Handled (Port of Keelung)

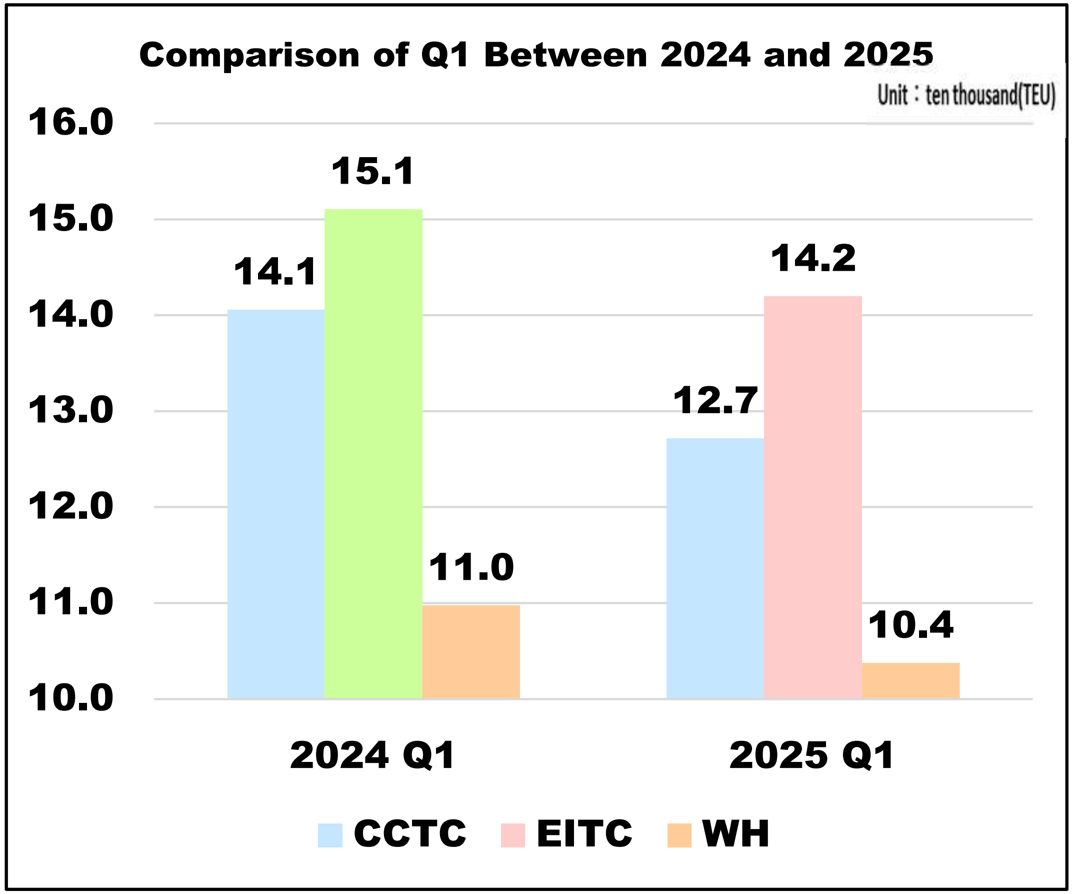




Source: TIPC.CCTC

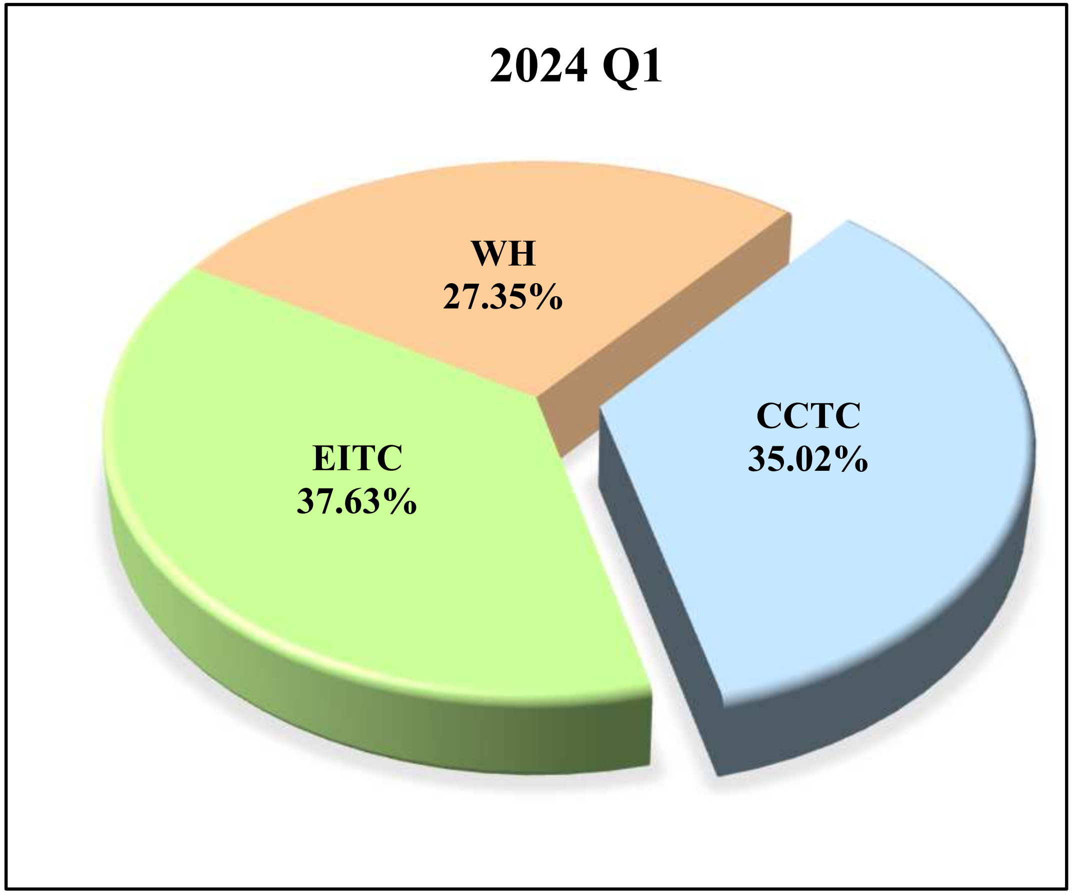
Volume of Containers Handled (Port of Taichung)

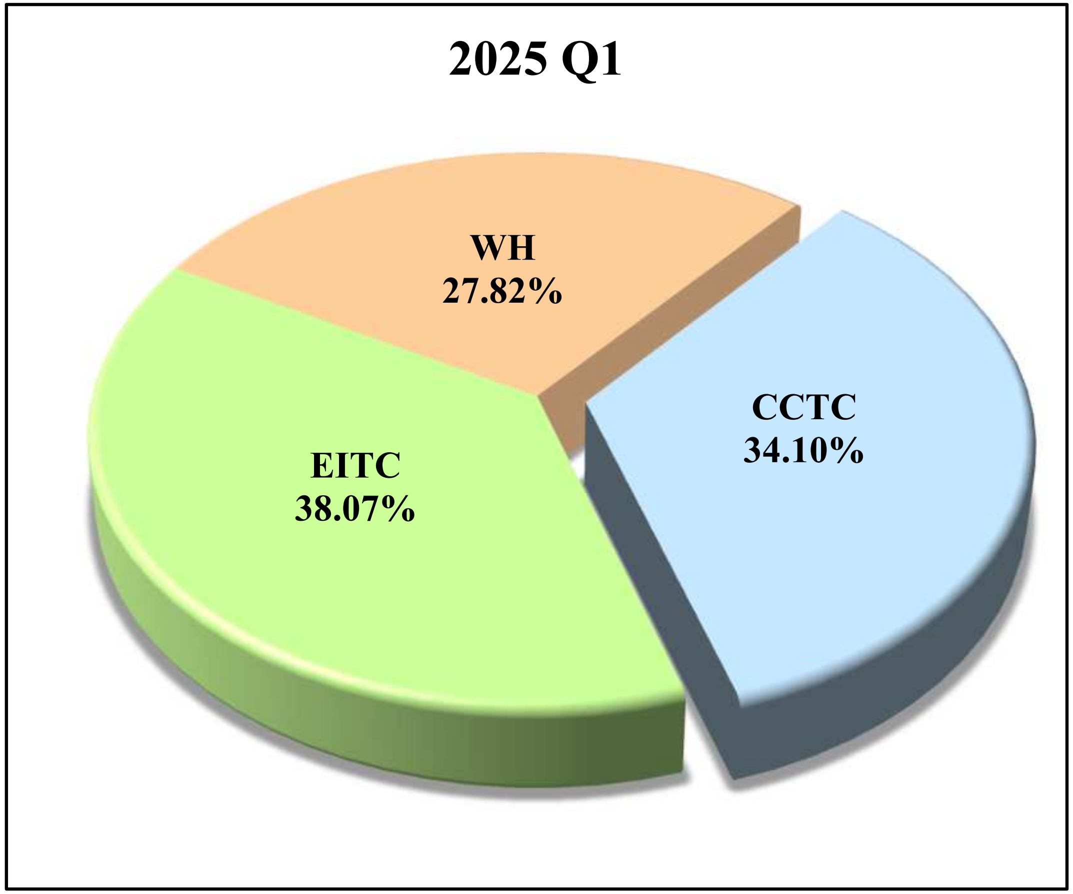




Source: TIPC.CCTC

Percentage of Container Handled(Port of Taichung)





Source: TIPC.CCTC

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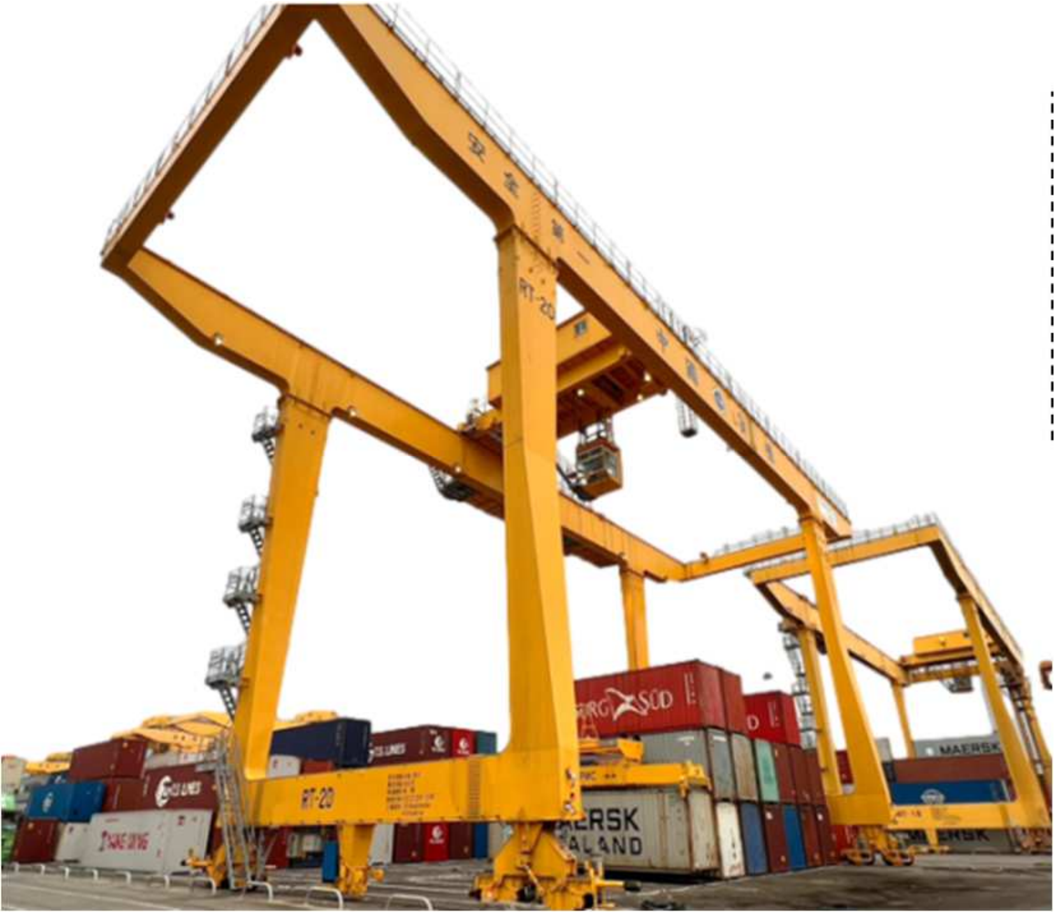


Part II

Business outlook

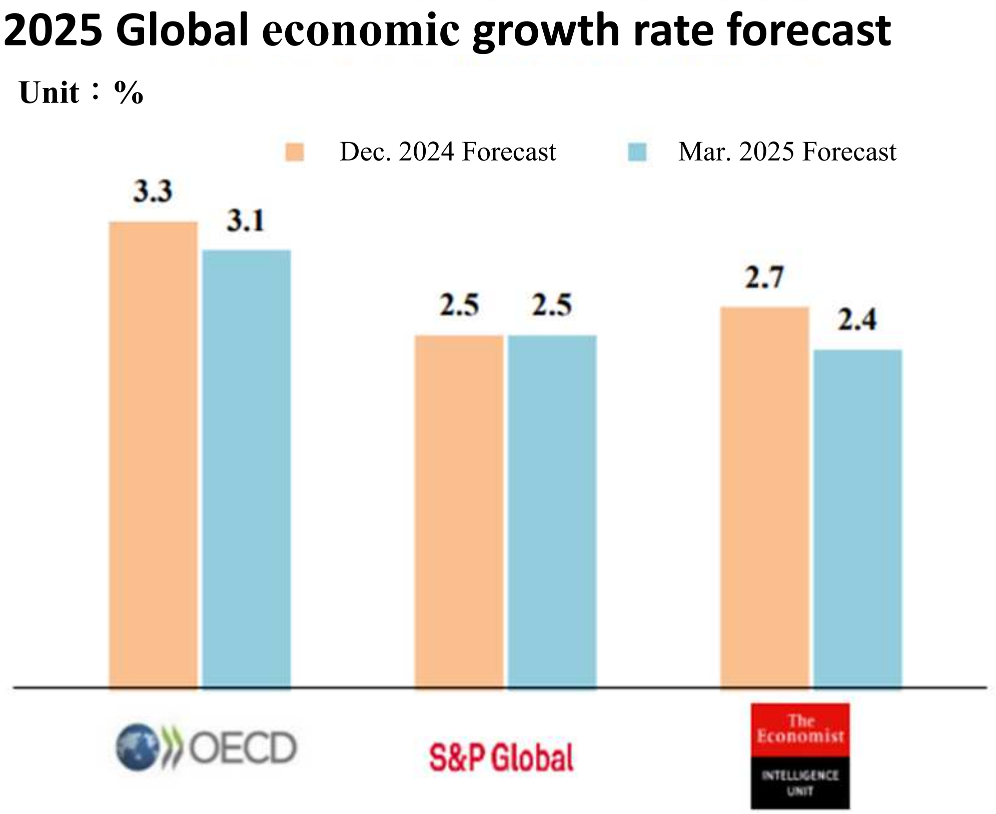
Outlook of shipping market

01 **Key factors affecting global economy**

02 **Capacity over-supply in shipping market**

03 **Major News 2025**

Global Economic Growth rate forecast



Source : 1. OECD, *OECD Economic Outlook, Interim Report*, Mar. 17, 2025.
2. S&P Global, *World Overviews*, Mar. 18, 2025.
3. EIU, *One-click report : World*, Mar. 20, 2025.

Source：Chung-Hua Institution for Economic；Refer to The current economic situation

Major factors affecting the global economy

The fragmentation of global trade

Inflationary pressures remain

The prospects for China's economy

Conflicts arising from geopolitics

Source：Chung-Hua Institution for Economic；Refer to The current economic situation

Ranking of the world's top 20 container shipping companies

Rank	Operator	Current TEU	Current Ships	Owned TEU	Owned Ships	Chartered TEU	Chartered Ships	% Chart	On Order TEU	On Order Ships	O/E %	Market Share
1	MSC	6,408,597	889	3,386,623	596	3,021,974	293	47%	2,065,726	133	32%	20.1%
2	APM-Maersk	4,543,650	736	2,612,224	336	1,931,426	400	43%	742,030	53	16%	14.3%
3	CMA CGM Group	3,874,475	663	2,209,348	311	1,665,127	352	43%	1,324,494	82	34%	12.2%
4	COSCO Group	3,350,469	518	2,001,382	199	1,349,087	319	40%	864,076	51	26%	10.5%
5	Hapag-Lloyd	2,352,876	300	1,367,794	130	985,082	170	42%	442,728	35	19%	7.4%
6	ONE	1,973,379	256	792,684	93	1,180,695	163	60%	610,858	47	31%	6.2%
7	Evergreen Line	1,792,468	225	1,181,807	145	610,661	80	34%	806,051	58	45%	5.6%
8	HMM	913,867	83	770,385	62	143,482	21	16%	81,000	9	9%	2.9%
9	Zim	781,026	130	65,700	12	715,326	118	92%	31,600	4	4%	2.5%
10	Yang Ming	711,393	98	323,782	59	387,611	39	54%	77,500	5	11%	2.2%
11	Wan Hai Lines	510,004	111	505,608	109	4,396	2	1%	331,174	31	65%	1.6%
12	PIL	404,610	97	247,261	74	157,349	23	39%	217,394	22	54%	1.3%
13	Sea Lead Shipping	205,018	57	8,890	2	196,128	55	96%				0.6%
14	SITC	183,918	117	167,972	103	15,946	14	9%	15,423	9	8%	0.6%
15	X-Press Feeders	179,567	97	102,769	47	76,798	50	43%	98,256	15	55%	0.6%
16	KMTC	152,620	66	84,378	30	68,242	36	45%	33,800	4	22%	0.5%
17	UniFeeder	150,279	91			150,279	91	100%	7,656	6	5%	0.5%
18	IRISL Group	142,474	30	142,474	30							0.4%
19	Sinokor	142,021	75	136,948	71	5,073	4	4%				0.4%
20	TS Lines	106,575	42	83,138	35	23,437	7	22%	64,784	7	61%	0.3%

Source：ALPHALINER Monthly Monitor Report March2025

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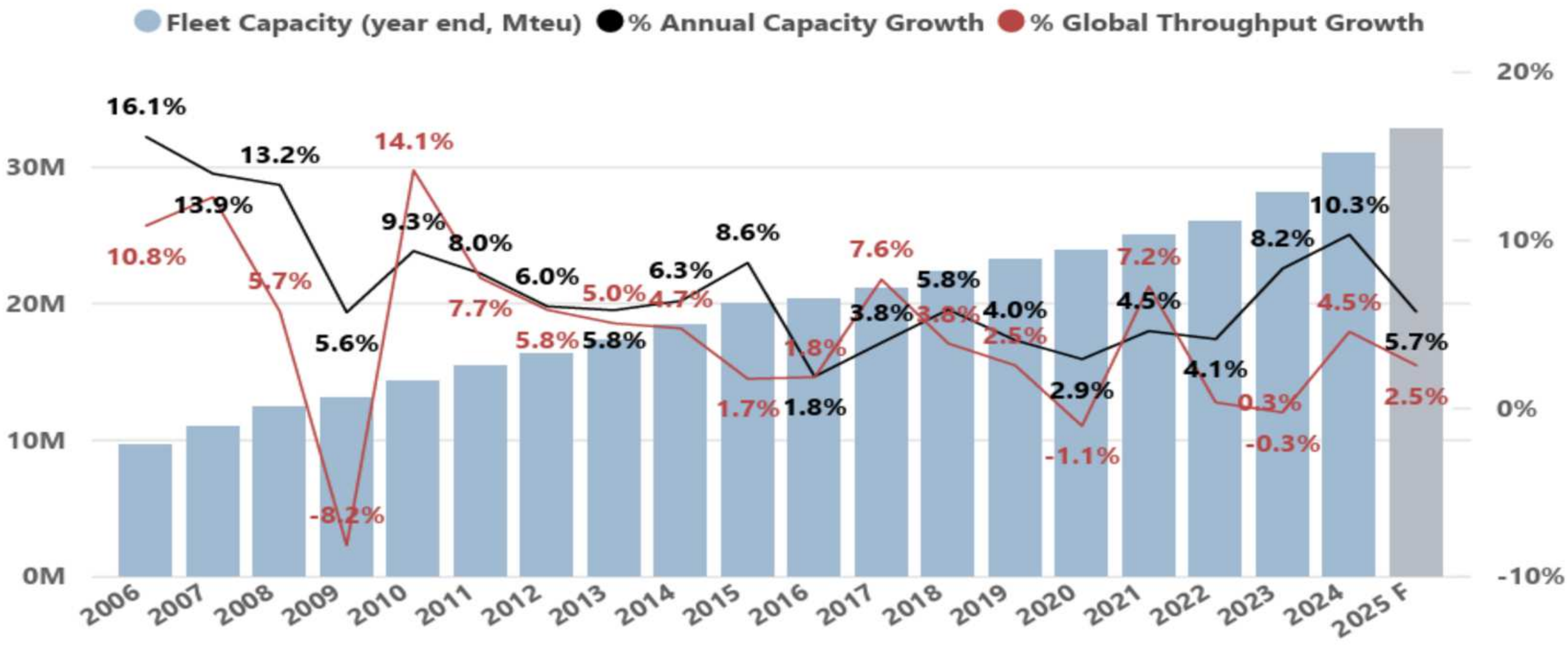
Capacity over-supply in shipping market



Source：ALPHALINER Monthly Monitor Report March2025

New Vessel Delivery

Del Year	2024 Deliveries		2025F Deliveries		2026F Deliveries		2027F Deliveries	
TEU nominal	ships	teu	ships	teu	ships	teu	ships	teu
>18,000	12	287,452	6	142,400	8	192,820	44	956,320
15,200-17,999	59	936,555	62	1,000,673	13	207,000	30	481,100
12,500-15,199 NPX*	34	460,056	29	397,218	33	461,738	38	513,138
10,000-12,499	2	23,428	10	114,480	18	203,920	17	183,700
7,500-9,999	35	279,060	28	228,872	33	281,630	44	385,584
5,100-7,499	71	454,048	7	43,613	9	59,120	2	14,184
4,000-5,099	4	18,544	4	17,296	3	12,900	12	53,428
3,000-3,999	35	112,138	17	55,625	3	10,396	2	7,240
2,000-2,999	60	153,493	11	26,805	5	12,512	6	14,400
1,500-1,999	75	132,969	15	26,361	2	3,600	12	21,962
1,000-1,499	47	57,206	34	40,508	21	25,360	9	10,010
500-999	15	10,489	20	13,413	5	3,210	0	0
100-499	21	5,730	10	3,280	7	1,902	1	200
Total	470	2,931,168	253	2,110,544	160	1,476,108	217	2,641,266

Source：Sea-Intelligence-GLP Report-April2025

Significant information regarding the shipping market

- Escalating China-U.S. Trade Friction
- Global Trade Re-Alignment
- Geopolitical Instability
- New Shipping Alliances
- Decarbonization

Significant information regarding the shipping market-Summary

- Tariff policy
- Monetary policy trends
- Geopolitical risks
- Inventory adjustments
- Economic recovery situation

- New vessel delivery
- Business strategy
- Green transformation

- Cautiously optimistic
- Influencing shipping development

Part Three

Financial Results

Financial Highlights (2025 Q1)

Unit: NT$ thousand

Gross Profit	$114, 723，YoY% +5. 4%，QoQ% −20. 3%。
Operating Profit	$62, 388，YoY% +3. 5%，QoQ% −32. 7%。
Pretax income	$40, 556，YoY% +39. 8%，QoQ% +551. 7%。

Consolidated Statement of Comprehensive Income (Comparison of 2025 Q1 and 2024 Q1)

Unit: NTD thousand

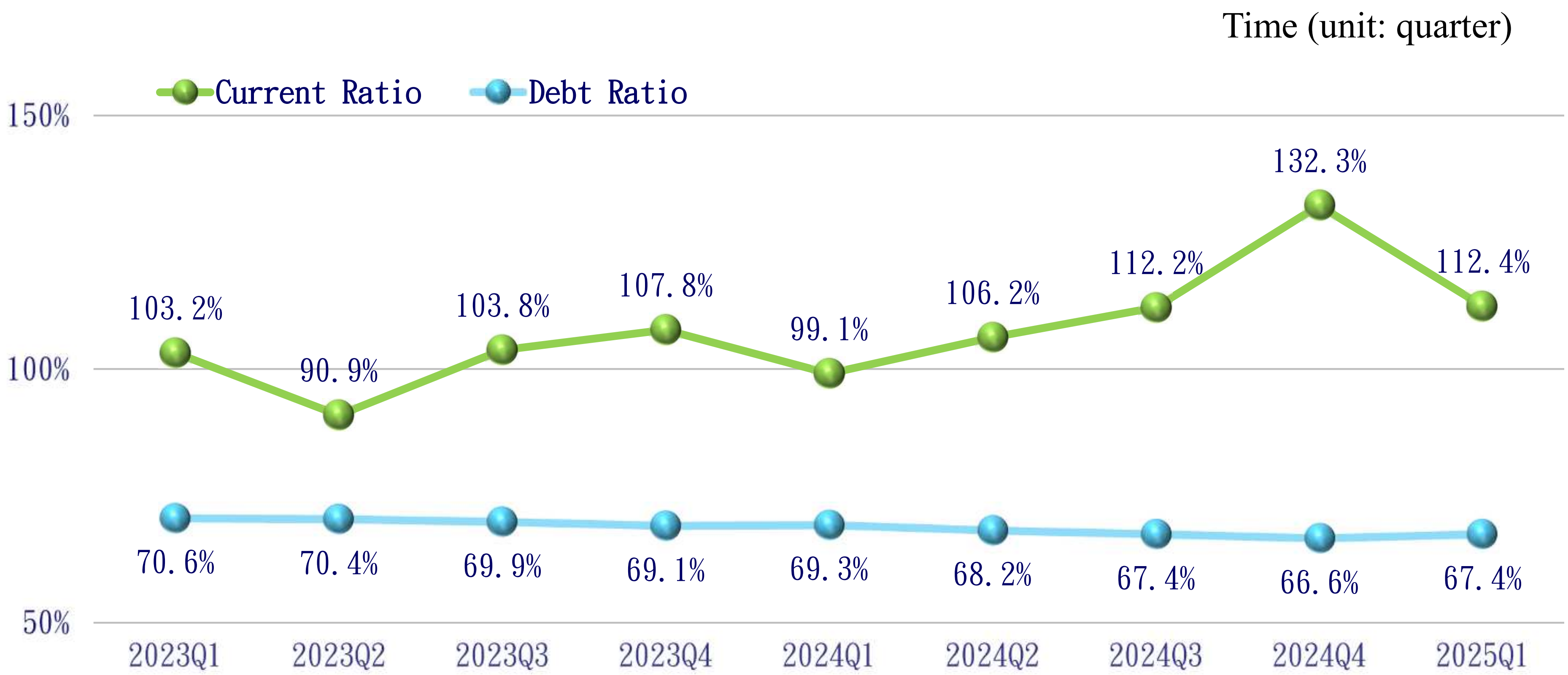
Item	January to September 2025	%	January to September 2024	%	Fluctuations%
Net Operating Revenue	771,692	100.0%	768,710	100.0%	5.5%
Operating cost	(656,969)	(85.1%)	(659,833)	(85.8%)	(0.4%)
Gross operating profit	114,723	14.9%	108,877	14.2%	5.4%
Operating expenses	(52,335)	(6.8%)	(48,579)	(6.3%)	7.7%
Operating income	62,388	8.1%	60,298	7.8%	3.5%
Non-operating income and expense	(21,832)	(2.8%)	(31,285)	(4.1%)	(30.2%)
Pretax income	40,556	5.3%	29,013	3.8%	39.8%
Income tax expenses	(8,186)	(1.1%)	(8,477)	(1.1%)	(3.4%)
Net income	32,370	4.2%	20,536	2.7%	57.6%
EPS	0.23		0.15		53.3%

Consolidated Statement of Comprehensive Income
(Comparison of 2025 Q1 and 2024 Q4)

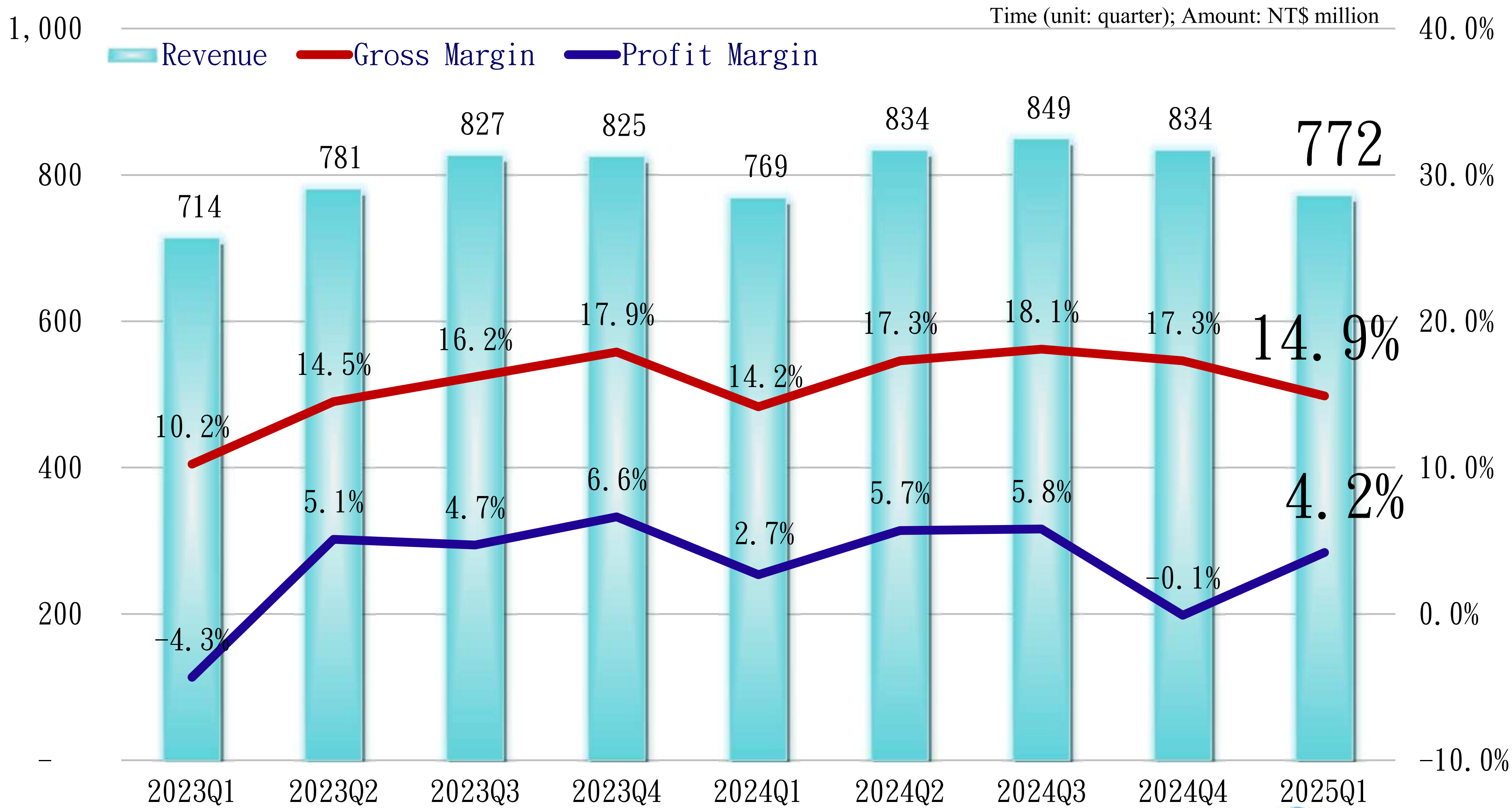
Unit: NTD thousand

Item	2025 Q1	%	2024 Q4	%	Fluctuations%
Net Operating Revenue	771,692	100.0%	833,892	100.0%	(7.5%)
Operating cost	(656,969)	(85.1%)	(689,881)	(82.7%)	(4.8%)
Gross operating profit	114,723	14.9%	144,011	17.3%	(20.3%)
Operating expenses	(52,335)	(6.8%)	(51,249)	(6.1%)	2.1%
Operating income	62,388	8.1%	92,762	11.1%	(32.7%)
Non-operating income and expense	(21,832)	(2.8%)	(86,539)	(10.4%)	(74.8%)
Pretax income	40,556	5.3%	6,223	0.7%	551.7%
Income tax expenses	(8,186)	(1.1%)	(7,385)	(0.9%)	10.8%
Net income	32,370	4.2%	(1,162)	(0.1%)	2,885.7%
EPS	0.23		(0.01)		2,400.0%

Financial Ratios



Consolidated revenue, gross margin and profit margin by quarter



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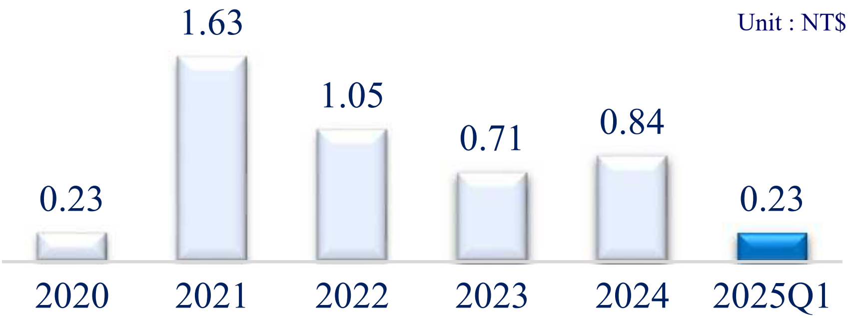
Financial Performance

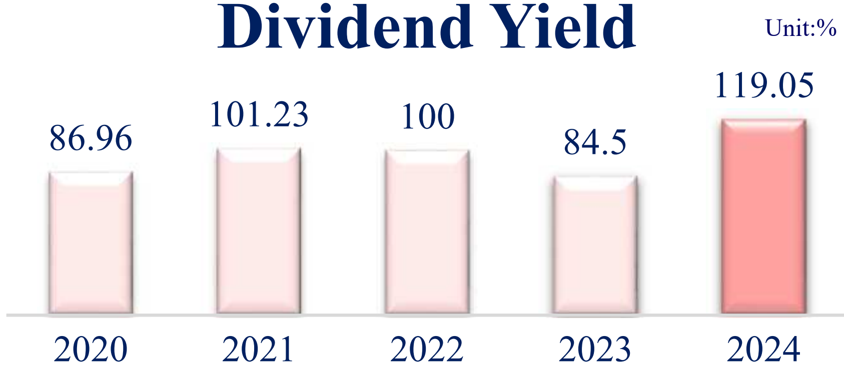
Operating Profit

Cash Dividend

EPS

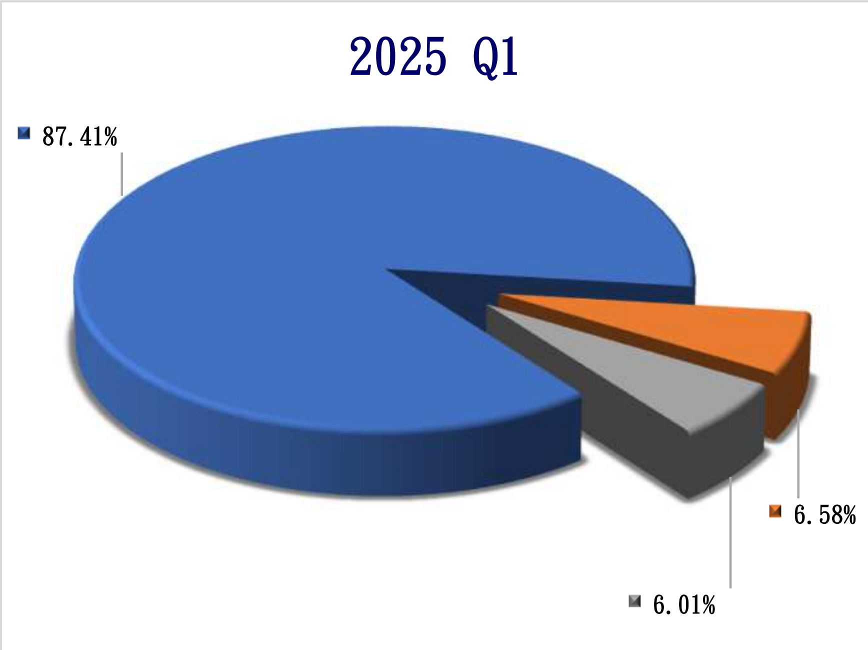


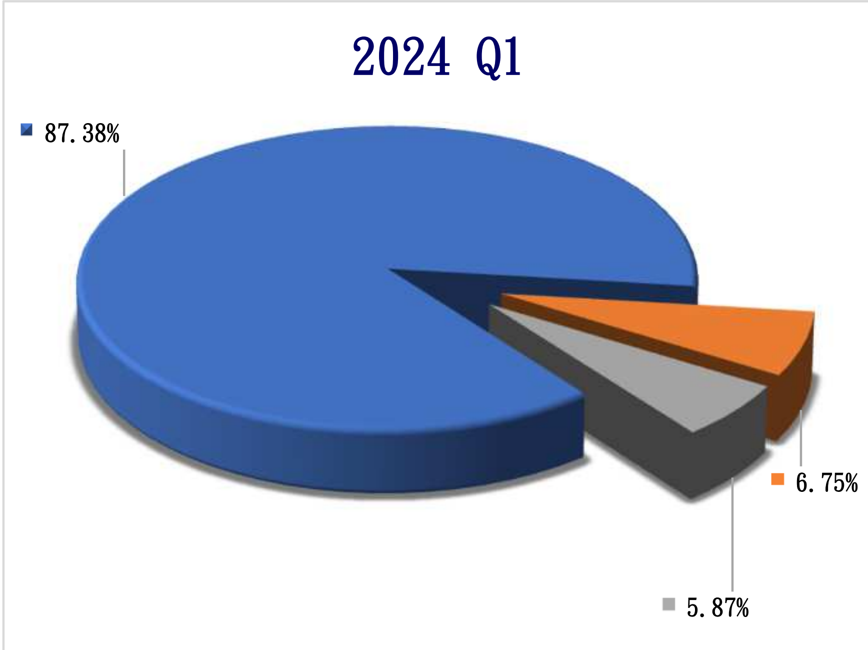
Dividend Yield



Year-to-Date Comparison

Consolidated revenue





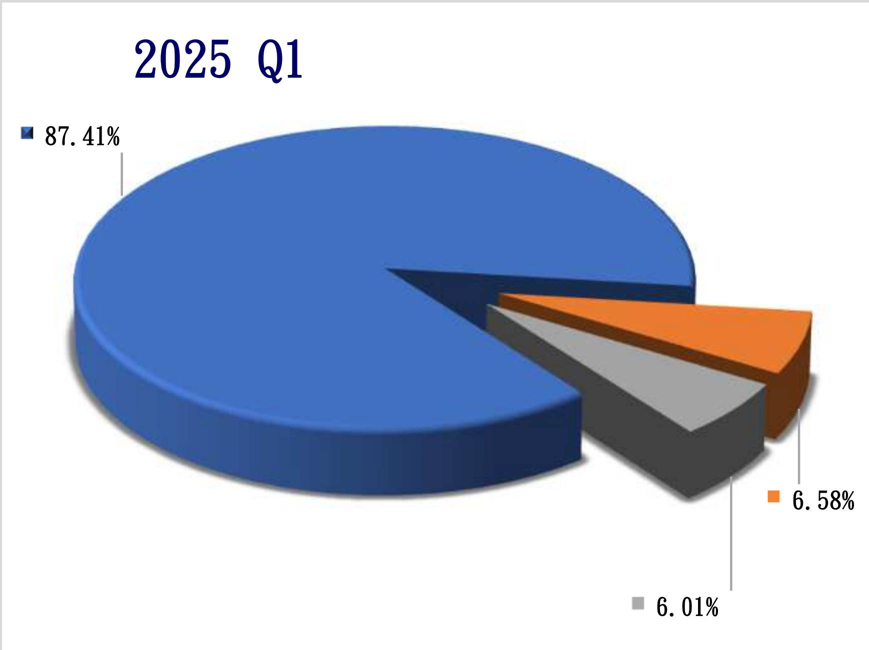
Pier CY Other Operating Revenue

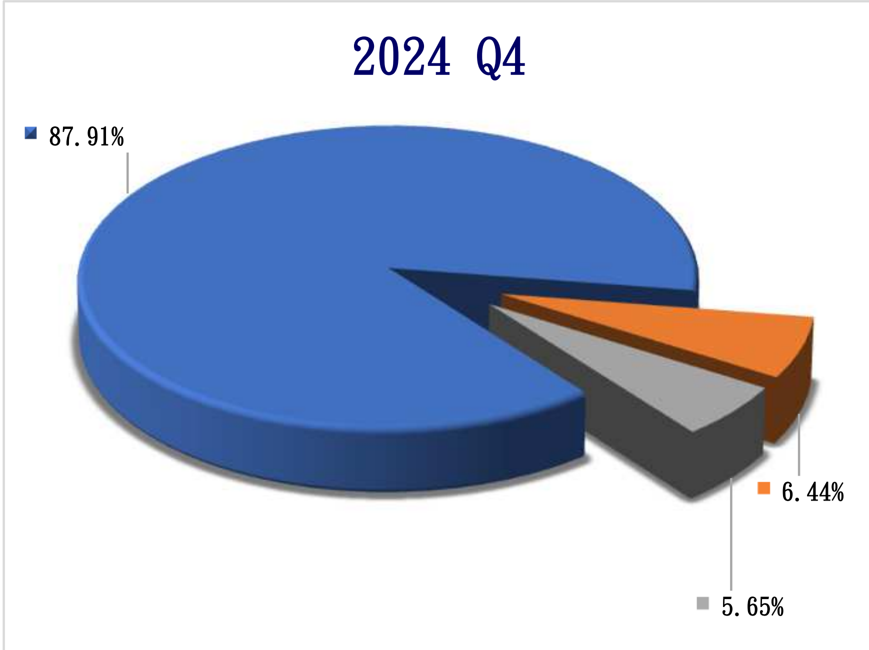
Unit: NTD thousand

Item	Net Operating Revenue	Operating cost	Gross operating profit	Operating expenses	Operating income	Non-operating income and expense	Pretax income	Income tax expenses	Net income	EPS
2025 Q1	771,692	(656,969)	114,723	(52,335)	62,388	(21,832)	40,556	(8,186)	32,370	0.23
2024 Q1	768,710	(659,833)	108,877	(48,579)	60,298	(31,285)	29,013	(8.477)	20,536	0.15
Fluctuations%	0.4%	(0.4%)	5.4%	7.7%	3.5%	(30.2%)	39.8%	(3.4%)	57.6%	53.3%

Contrasting with the Previous Quarter

Consolidated revenue





■ Pier ■ CY ■ Other Operating Revenue

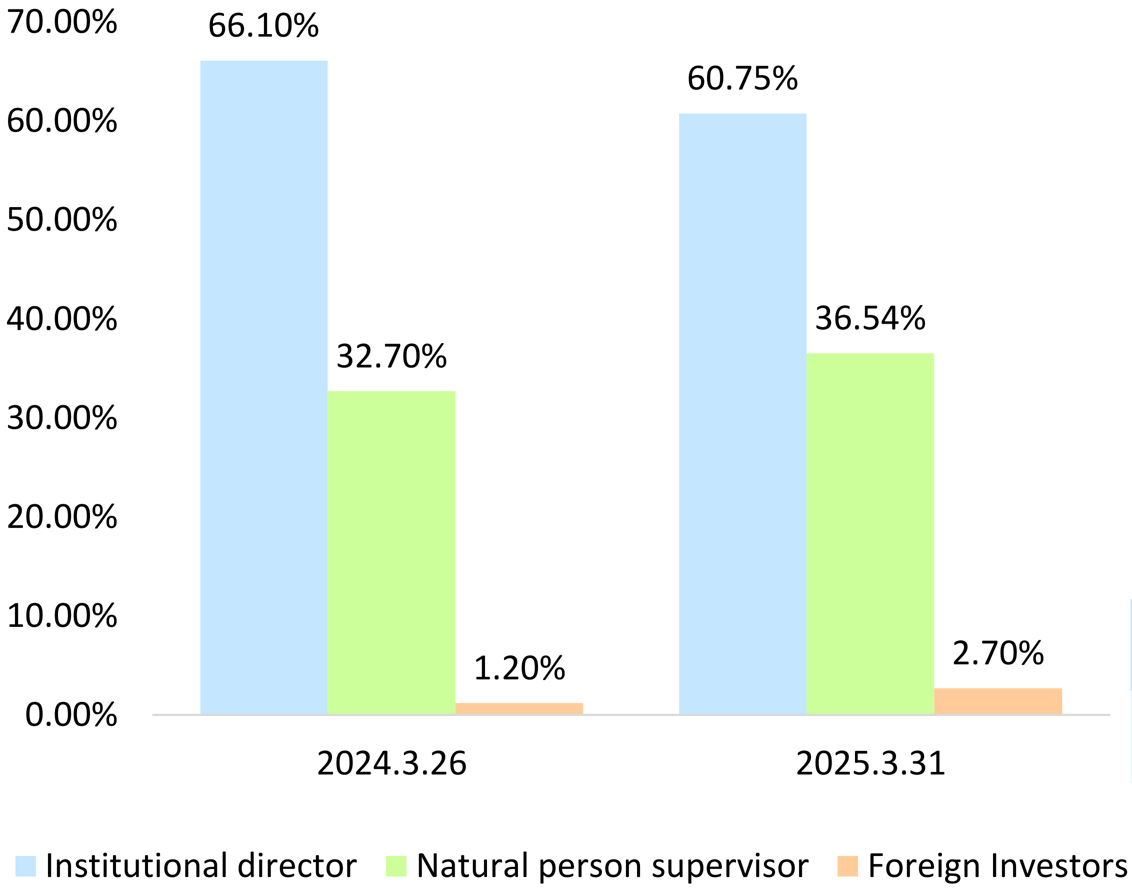
Unit: NTD thousand

Item	Net Operating Revenue	Operating cost	Gross operating profit	Operating expenses	Operating income	Non-operating income and expense	Pretax income	Income tax expenses	Net income	EPS
2025 Q1	771,692	(656, 969)	114,723	(52,335)	62,388	(21,832)	40,556	(8,186)	32,370	0.23
2024 Q4	833,892	(689,881)	144,011	(51,249)	92,762	(86, 539)	6.223	(7,385)	(1,162)	(0.01)
Fluctuations%	(7.5%)	(4.8%)	(20.3%)	2.1%	(32. 7%)	(74.8%)	551.7%	10.8%	2,885.7%	2,400.0%

Part Four

Other Disclosures

Major Shareholder Information



2025 Major Shareholder	Shareholding percentage
Dah Tong Transportations Co., Ltd.	19.87%
Hope Investment Ltd.	10.92%
Ta Tong Marine Co., Ltd.	8.70%
Ta Shin Shipping Co., Ltd .;	5.39%

Item	2024 Q1	2025 Q1	Annual Variation Rate
Shareholding ratio of directors and supervisors	34.00%	33.90%	(0.1%)

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Thank You