

中國 中櫃 貨櫃

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中國貨櫃運輸股份有限公司

China Container Terminal Corporation

# 2024 Third Quarter Investor Conference

2024.11.14

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# Contents

- 1) Business Information
- 2) Business Outlook
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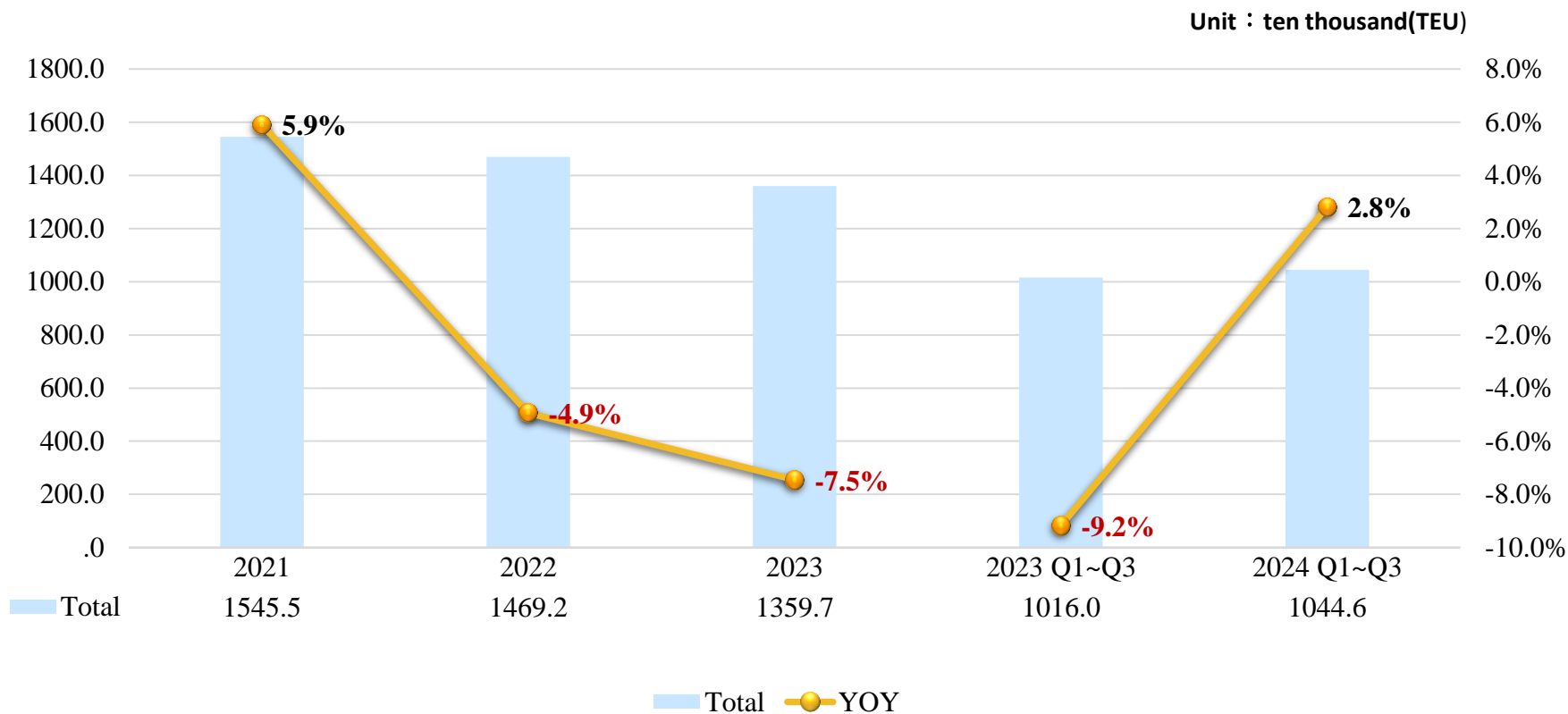


Part one

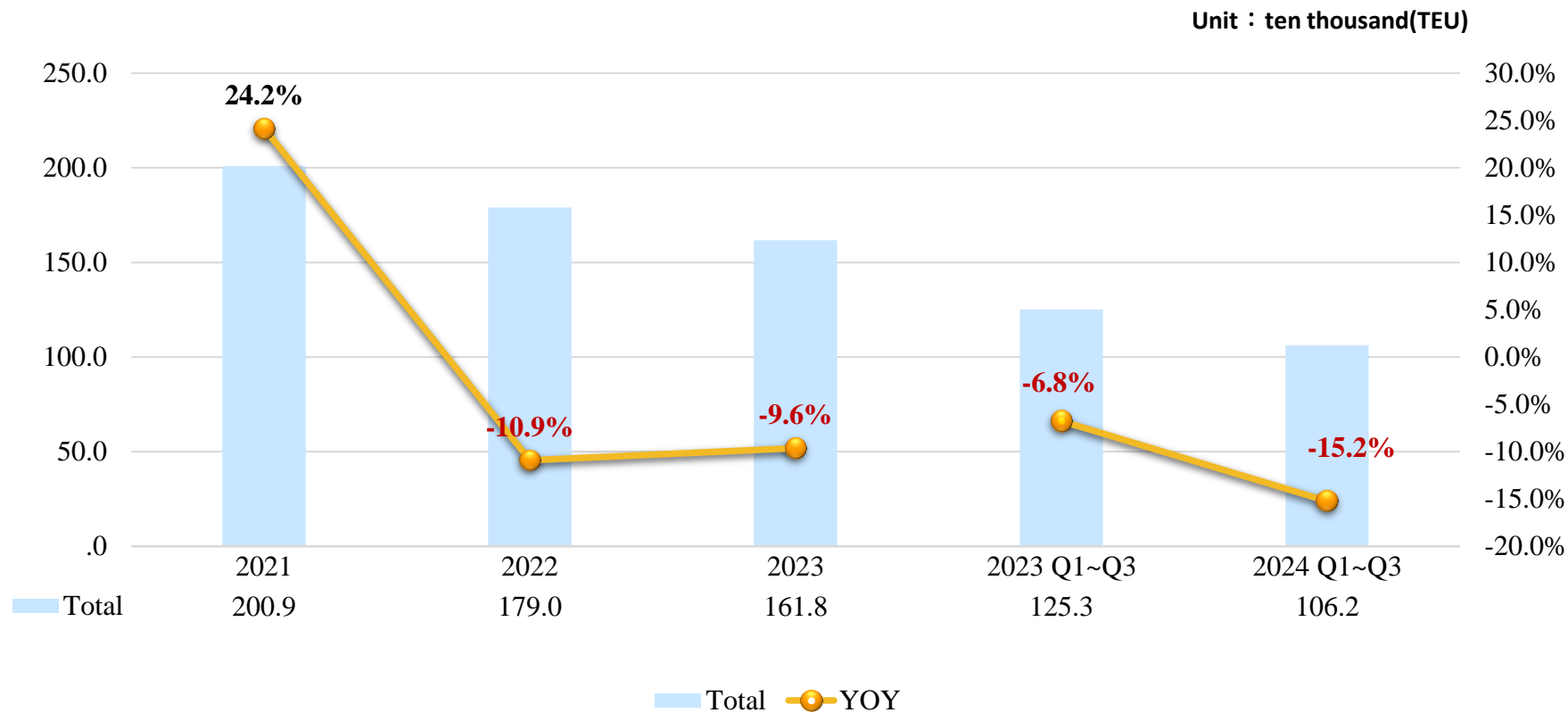
Business Information



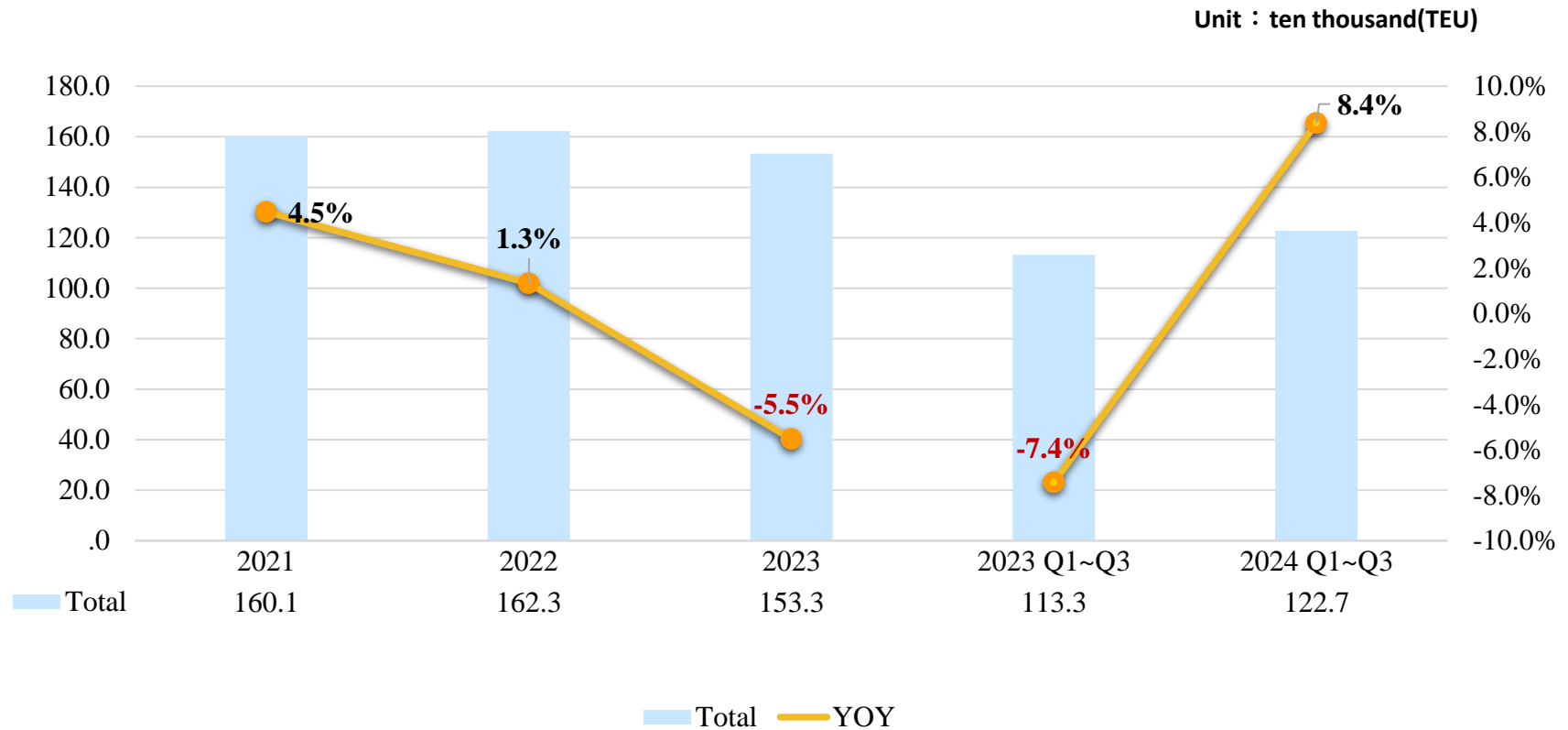
# Volume of throughput container (Taiwan Area)



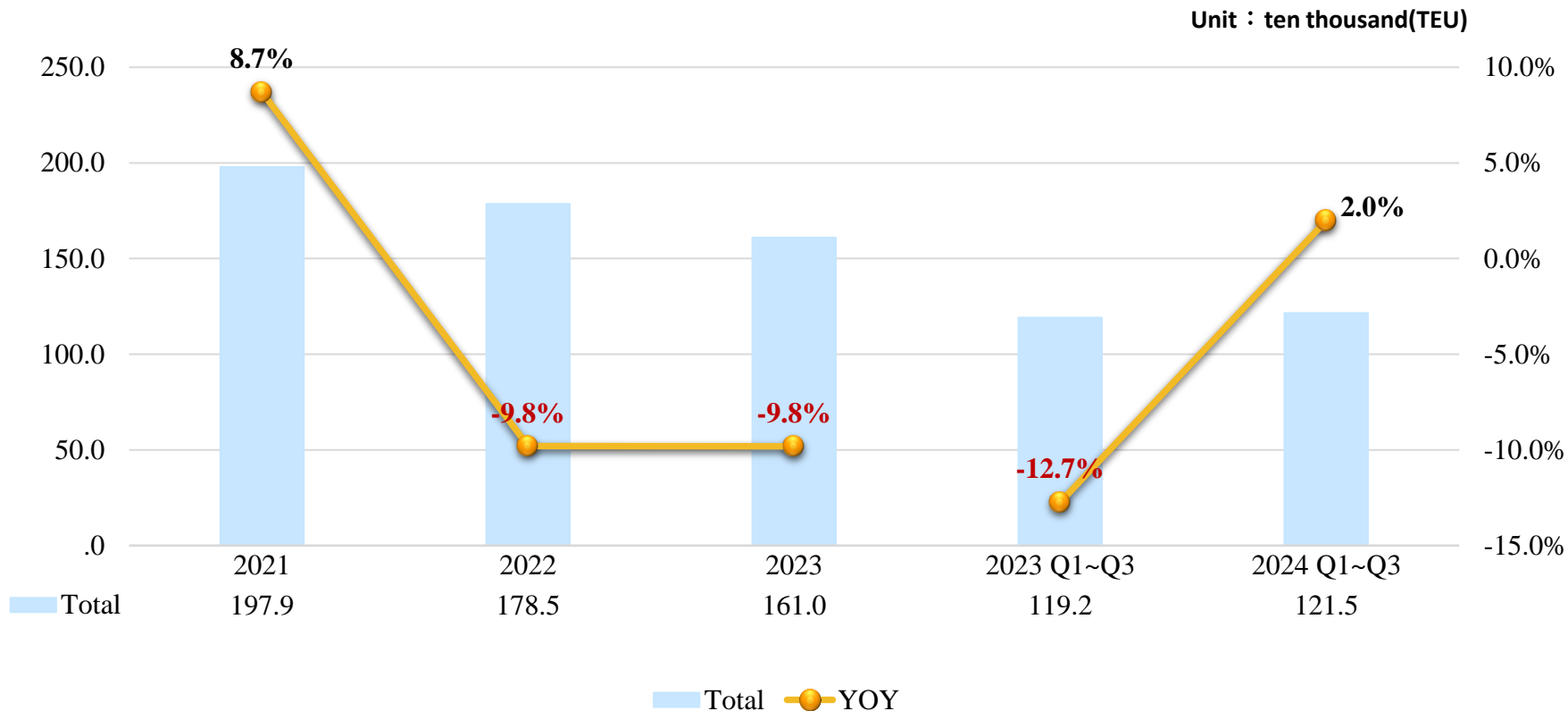
# Volume of throughput container (Port of Taipei)



# Volume of throughput container (Port of Keelung )



# Volume of throughput container (Port of Taichung )

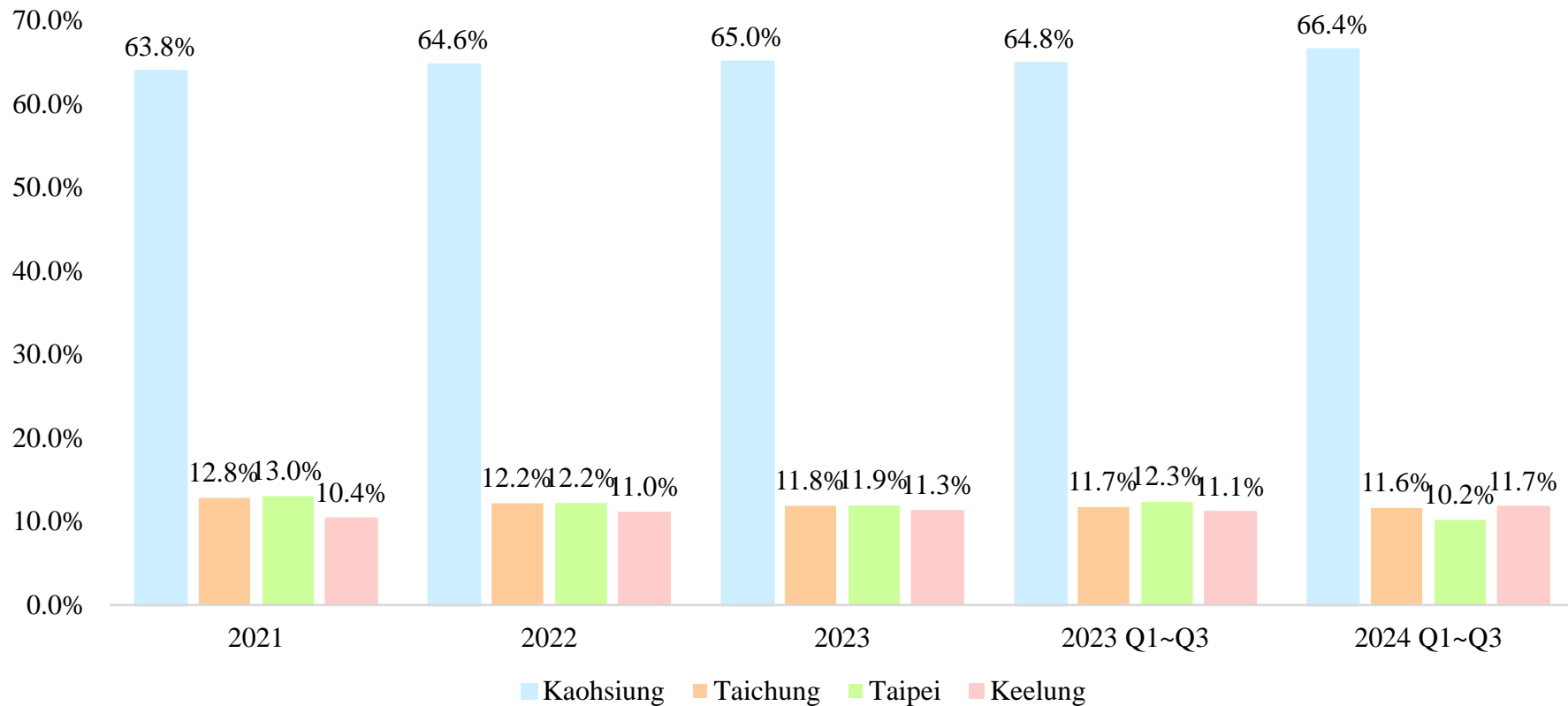




# Volume of throughput container ( Port of Kaohsiung )



# Percentage of Container Handled (Taiwan Area)



**Terminal in Keelung comprises three berths (B-W19, B-W20, B-W21) with 7 GCs and one most integrated terminal yard in port of Keelung.**

**Terminal in Taichung comprises two and half berths (B-9, B-10, B-11) with 6 GCs and terminal yards corresponding to the berths.**

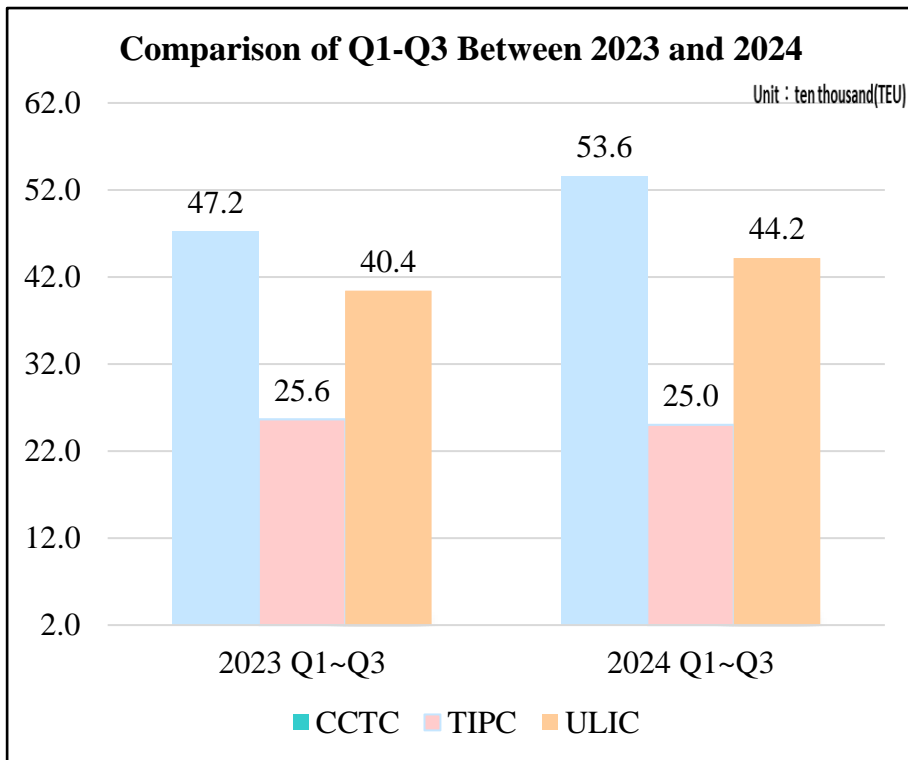
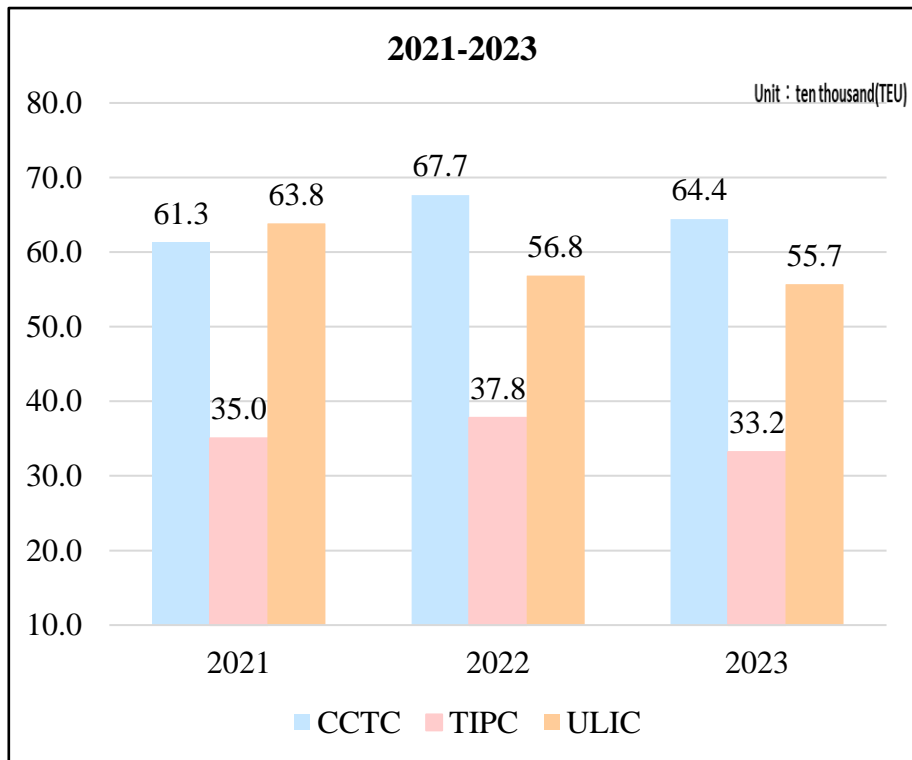
**Container terminal yard corresponding to berth 31 in port of Taichung is also operated by CCTC as on dock terminal.**

**There are three terminal operators in port of Keelung : CCTC, TIPC, ULIC.**

**There are three terminal operators in port of Taichung: CCTC, Evergreen, Wan Hai.**

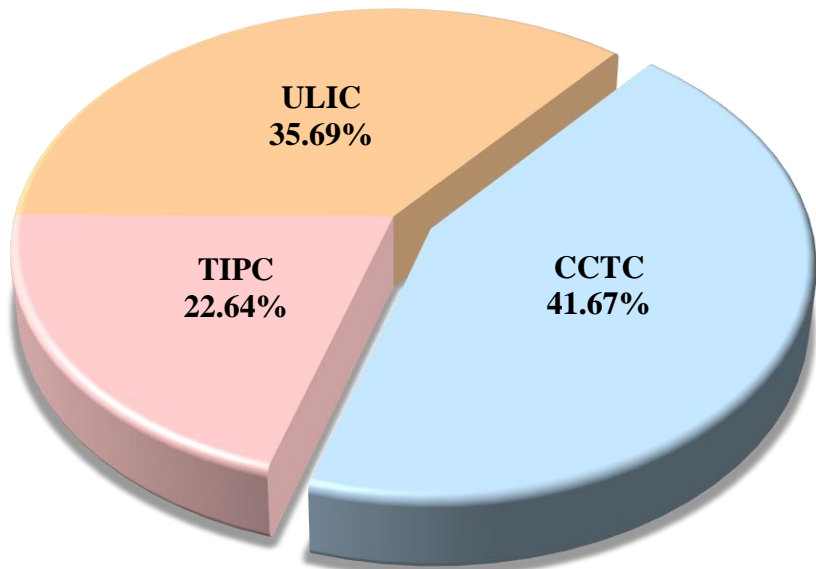


# Volume of Container Handled ( Port of Keelung)

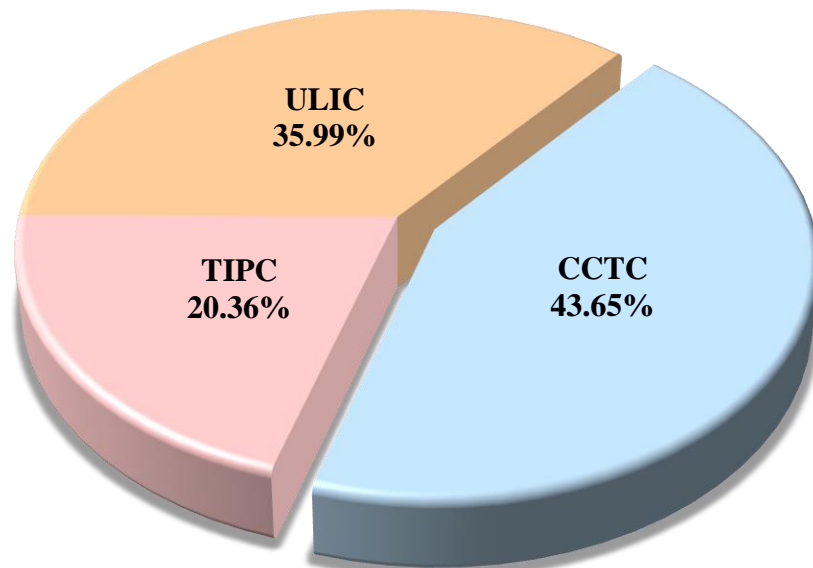


# Percentage of Container Handled (Port of Keelung)

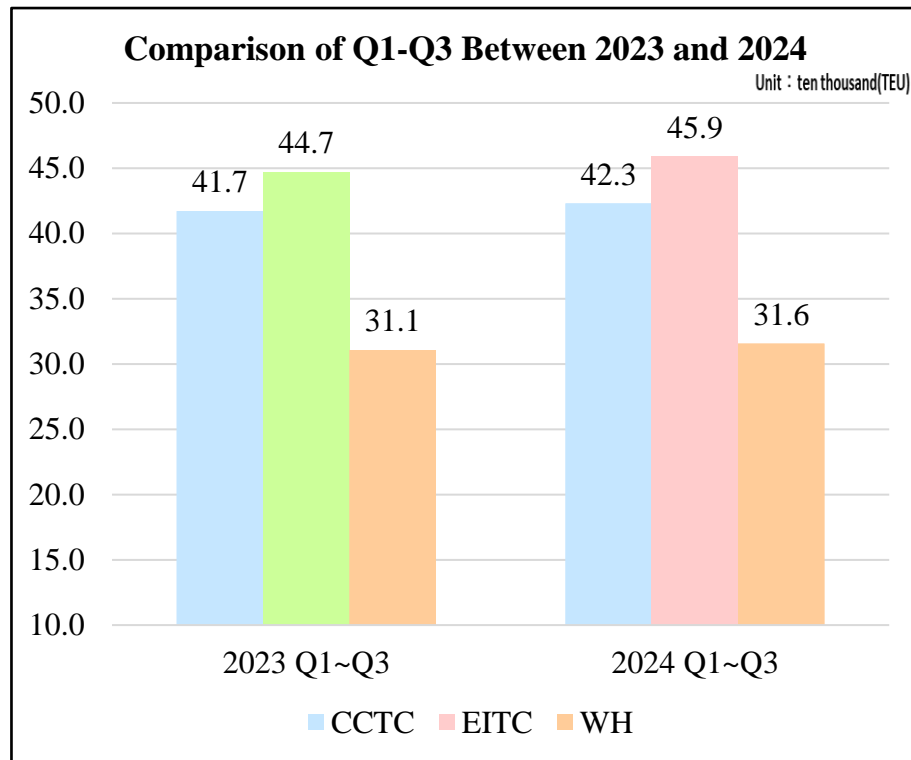
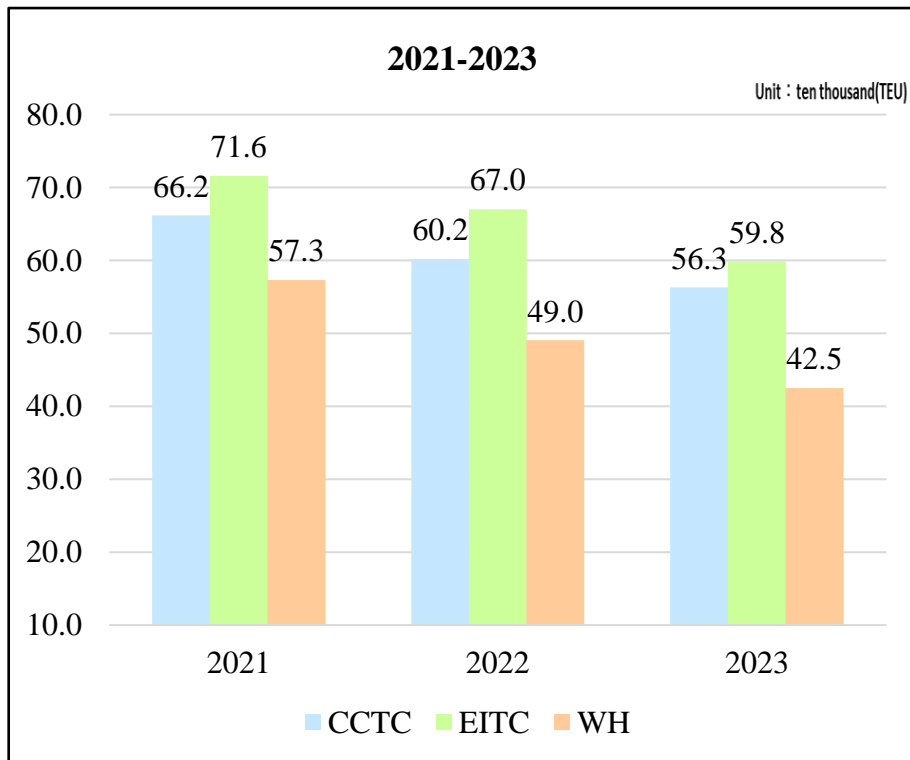
2023 Q1~Q3



2024 Q1~Q3

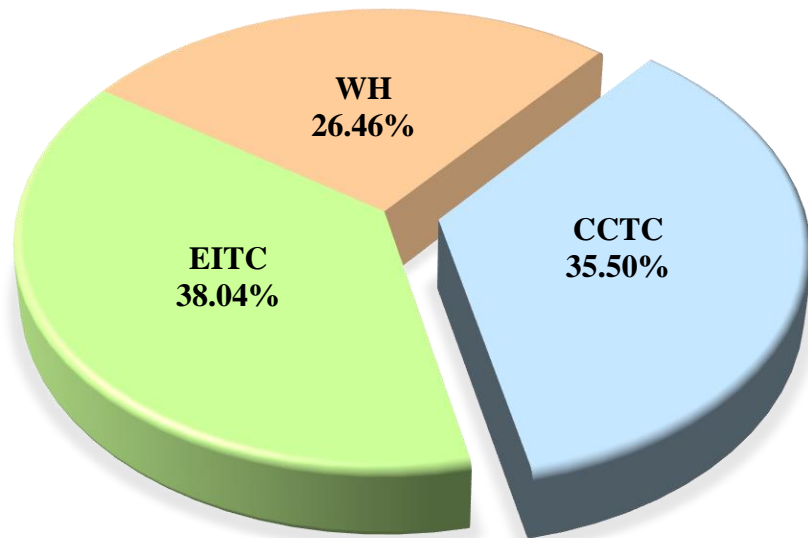


# Volume of Container Handled (Port of Taichung)

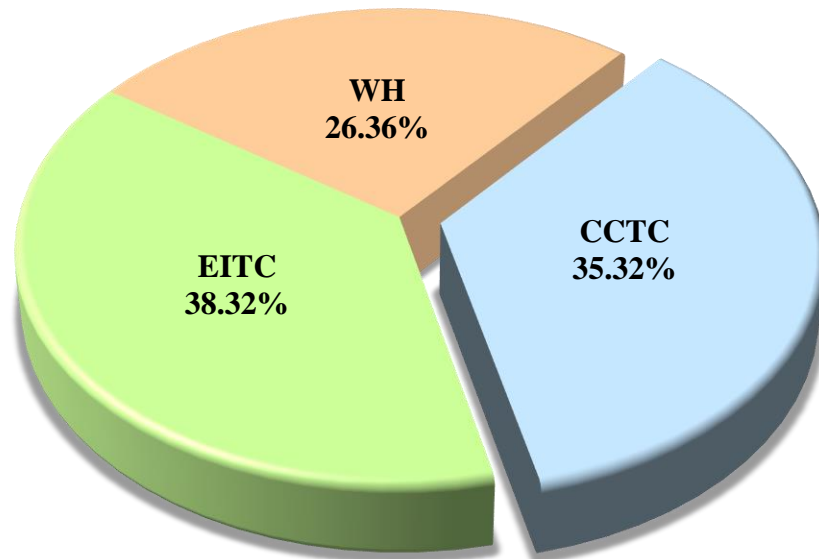


# Percentage of Container Handled(Port of Taichung)

2023 Q1~Q3



2024 Q1-Q3





## Part II

## Business outlook





# Outlook of shipping market



01 Key factors affecting global economy

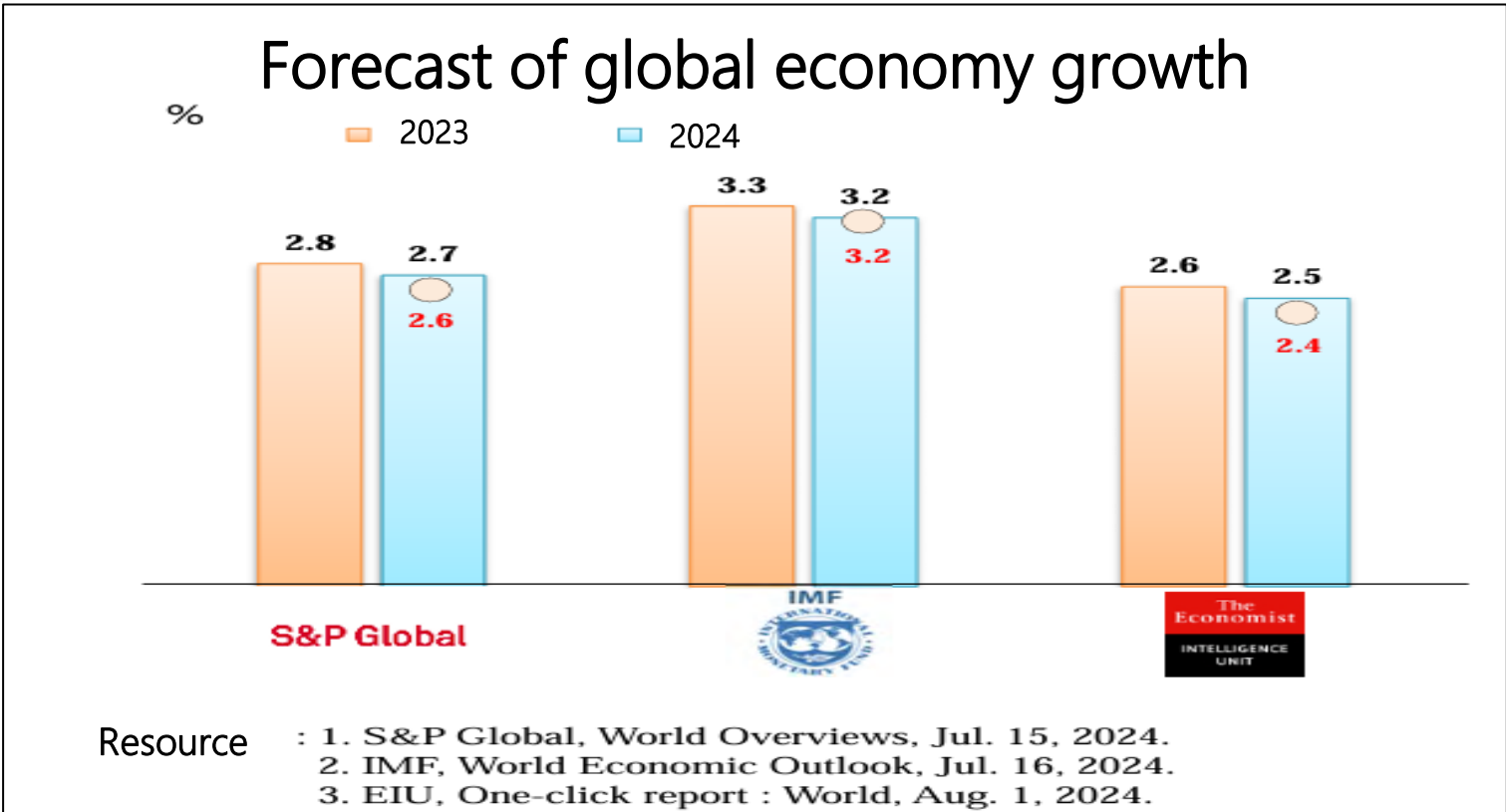
02 Capacity over-supply in shipping market

03 The outlook of shipping market and prospects



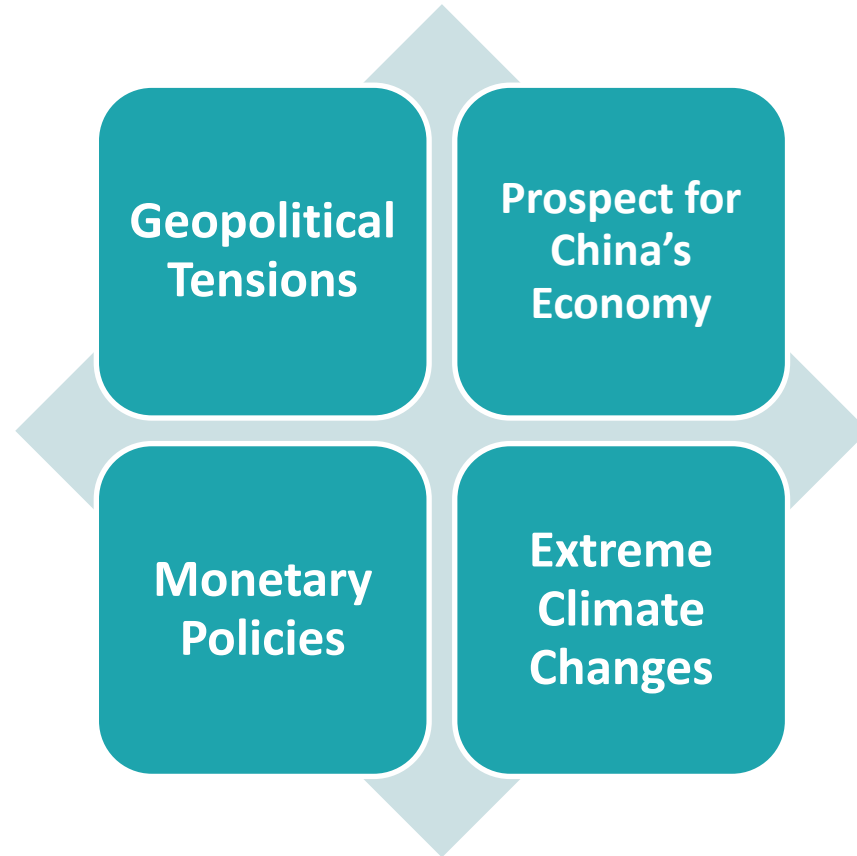


# Key factors of global economy





# Key factors of global economy





# Top 20 shipping carriers

Rank	Operator	Current TEU	Current Ships	Owned TEU	Owned Ships	Chartered TEU	Chartered Ships	% Chart	On Order TEU	On Order Ships	O/E %	Market Share
1	MSC	6,112,062	859	3,136,130	564	2,975,932	295	49%	1,995,988	137	33%	19.8%
2	APM-Maersk	4,380,760	714	2,550,102	334	1,830,658	380	42%	501,836	35	11%	14.2%
3	CMA CGM Group	3,814,319	648	2,056,406	284	1,757,913	364	46%	1,059,661	78	28%	12.4%
4	COSCO Group	3,282,452	510	1,932,554	194	1,349,898	316	41%	770,331	46	23%	10.6%
5	Hapag-Lloyd	2,244,615	292	1,320,466	128	924,149	164	41%	176,126	12	8%	7.3%
6	ONE	1,935,104	245	783,644	92	1,151,460	153	60%	611,708	47	32%	6.3%
7	Evergreen Line	1,712,215	221	1,077,201	138	635,014	83	37%	660,621	58	39%	5.5%
8	HMM	881,480	79	727,931	53	153,549	26	17%	111,528	13	13%	2.9%
9	Zim	757,530	130	65,700	12	691,830	118	91%	44,315	6	6%	2.5%
10	Yang Ming	696,816	94	300,354	57	396,462	37	57%	77,500	5	11%	2.3%
11	Wan Hai Lines	523,182	122	510,960	116	12,222	6	2%	183,394	23	35%	1.7%
12	PIL	349,751	94	198,836	70	150,915	24	43%	175,076	16	50%	1.1%
13	X-Press Feeders	186,383	97	112,205	49	74,178	48	40%	78,596	15	42%	0.6%
14	SITC	180,952	115	169,766	105	11,186	10	6%	9,246	6	5%	0.6%
15	Sea Lead Shipping	180,542	52			180,542	52	100%				0.6%
16	KMTC	160,644	66	89,014	31	71,630	35	45%	16,400	2	10%	0.5%
17	UniFeeder	144,538	89			144,538	89	100%	21,292	9	15%	0.5%
18	IRISL Group	143,178	30	143,178	30							0.5%
19	Sinokor	129,125	77	119,411	69	9,714	8	8%	18,842	3	15%	0.4%
20	TS Lines	101,468	42	86,678	37	14,790	5	15%	64,784	7	64%	0.3%



# Newbuilding Delivery Projects – Cellular Fleet

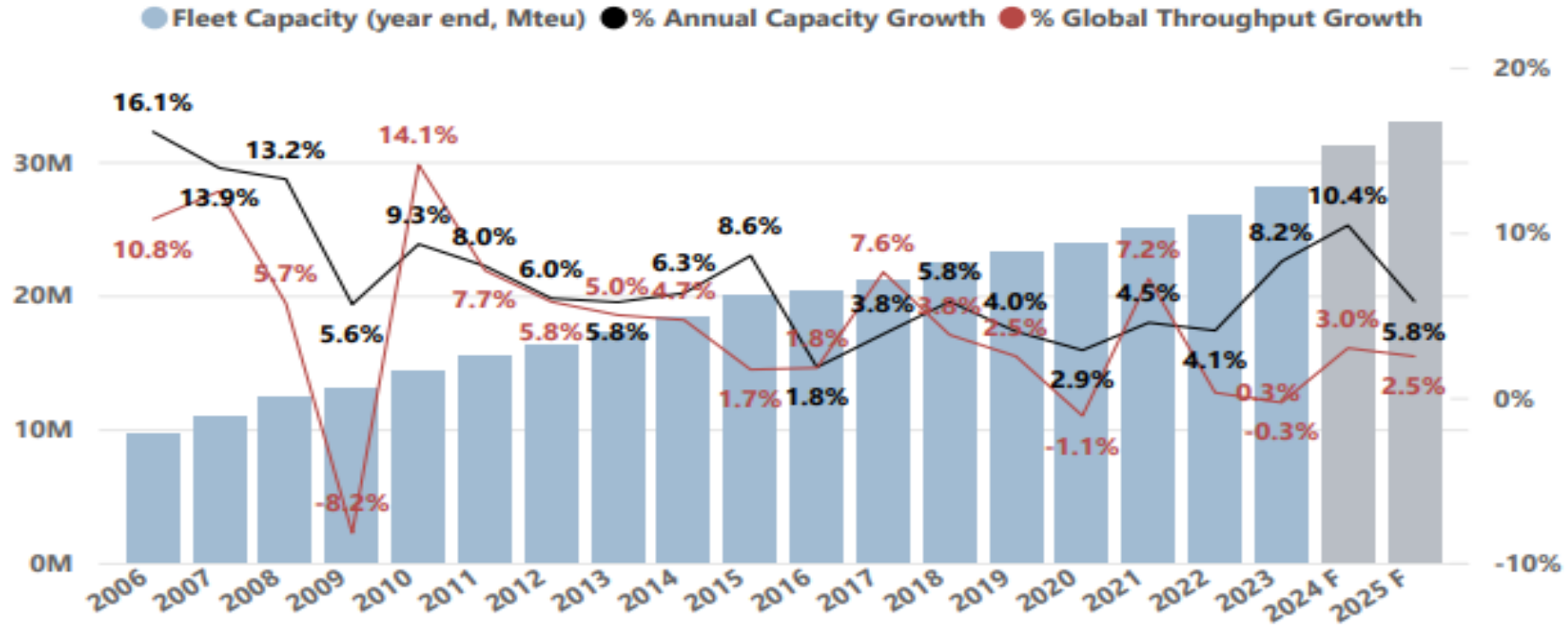
## Newbuilding Delivery Projections - Cellular Fleet

Del Year TEU nominal	2023 Deliveries		2024F Deliveries		2025F Deliveries		2026F Deliveries	
	ships	teu	ships	teu	ships	teu	ships	teu
> 18,000	29	699,940	13	311,116	9	209,216	8	191,300
15,200-17,999	42	656,855	65	1,032,128	56	897,440	13	207,000
12,500-15,199 NPX*	15	200,644	37	498,928	26	355,590	36	502,962
10,000-12,499	1	11,714	2	23,428	10	114,480	12	134,920
7,500-9,999	3	23,400	37	294,208	26	214,628	38	324,790
5,100-7,499	28	187,927	73	466,547	7	44,874	10	61,444
4,000-5,099	16	73,648	4	18,472	4	17,296	0	0
3,000-3,999	24	76,818	35	113,373	15	47,933	3	10,396
2,000-2,999	60	157,283	60	154,979	8	18,518	4	9,819
1,500-1,999	74	133,957	81	143,821	10	17,901	0	0
1,000-1,499	46	55,841	51	61,901	28	33,173	15	17,922
500-999	8	5,504	17	12,359	14	11,037	3	2,210
100-499	9	2,563	17	5,042	5	1,500	7	1,902
<b>Total</b>	<b>355</b>	<b>2,286,094</b>	<b>492</b>	<b>3,136,302</b>	<b>218</b>	<b>1,983,586</b>	<b>149</b>	<b>1,464,665</b>
Slippage (Net Est)			-15	-80,000	15	80,000		
<b>Adjusted total</b>	<b>355</b>	<b>2,286,094</b>	<b>477</b>	<b>3,056,302</b>	<b>233</b>	<b>2,063,586</b>	<b>149</b>	<b>1,464,665</b>
Scrapping (Est)				120,000		250,000		450,000

Source : ALPHALINER Monthly Monitor Report October 2024

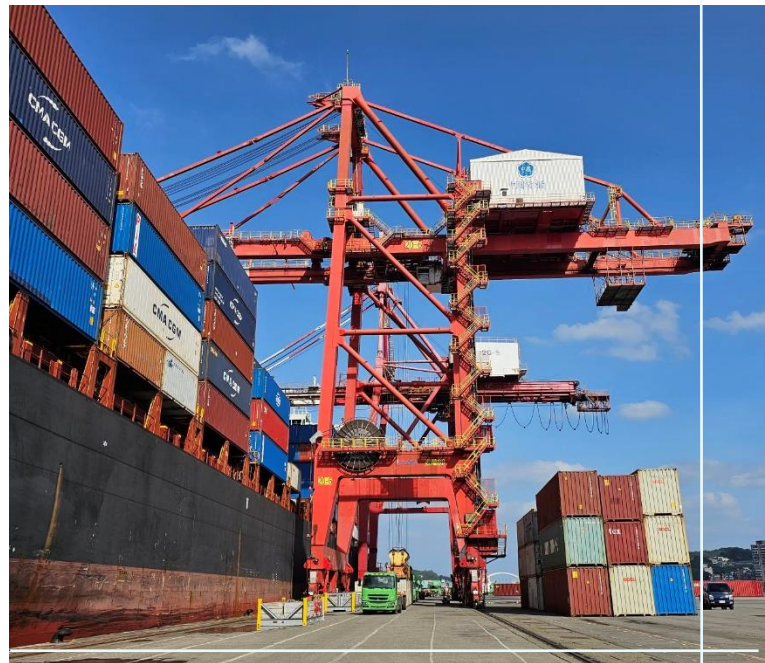


# Over supply in global shipping market 2024



# The outlook of shipping market and prospects

- ◆ Port Strikes on U.S. East Coast
- ◆ China Economy
- ◆ Newbuilding Vessel Delivery Projections.
- ◆ Red Sea Crisis
- ◆ New Shipping Alliance Effect





## Part Three

# Financial Results





# Financial Highlights (2024 Q3)

Unit: NT\$ thousand

Gross Profit

\$406,377 , YoY% +27.0% , QoQ% +6.4% ◦

Operating Profit

\$248,311 , YoY% +43.0% , QoQ% +5.1% ◦

Pretax income

\$169,910 , YoY% +155.3% , QoQ% +7.0% ◦



# Consolidated Statement of Comprehensive Income

## Comparison of 2024 Q3 and 2024 Q2

Unit: NTD thousand

Item	January to September 2024	%	January to September 2023	%	Fluctuations%
Net Operating Revenue	2,451,923	100.0%	2,323,012	100.0%	5.5%
Operating cost	(2,045,546)	(83.4%)	(2,003,000)	(86.2%)	2.1%
Gross operating profit	406,377	16.6%	320,012	13.8%	27.0%
Operating expenses	(158,066)	(6.4%)	(146,350)	(6.3%)	8.0%
Operating income	248,311	10.1%	173,662	7.5%	43.0%
Non-operating income and expense	(85,401)	(3.5%)	(109,840)	(4.7%)	(22.2%)
Pretax income	162,910	6.6%	63,822	(2.7%)	155.3%
Income tax expenses	(45,744)	(1.9%)	(16,546)	(0.7%)	176.5%
Net income	117,166	4.8%	47,276	2.0%	147.8%
EPS	0.85		0.35		142.9%



# Consolidated Statement of Comprehensive Income

## (Comparison of 2024 Q3 and 2024 Q2)

Unit: NTD thousand

Item	2024 Q3	%	2024 Q2	%	Fluctuations%
Net Operating Revenue	849,135	100.0%	834,078	100.0%	1.8%
Operating cost	(695,798)	(81.9%)	(689,915)	(82.7%)	0.9%
Gross operating profit	153,337	18.1%	144,163	17.3%	6.4%
Operating expenses	(56,994)	(6.7%)	(52,493)	(6.3%)	8.6%
Operating income	96,343	11.3%	91,670	11.0%	5.1%
Non-operating income and expense	(27,124)	(3.2%)	(26,992)	(3.2%)	0.5%
Pretax income	69,219	8.2%	64,678	7.8%	7.0%
Income tax expenses	(19,705)	(2.3%)	(17,562)	(2.1%)	12.2%
Net income	49,514	5.8%	47,116	5.6%	5.1%
EPS	0.36		0.34		5.9%



# Consolidated Statement of Comprehensive Income

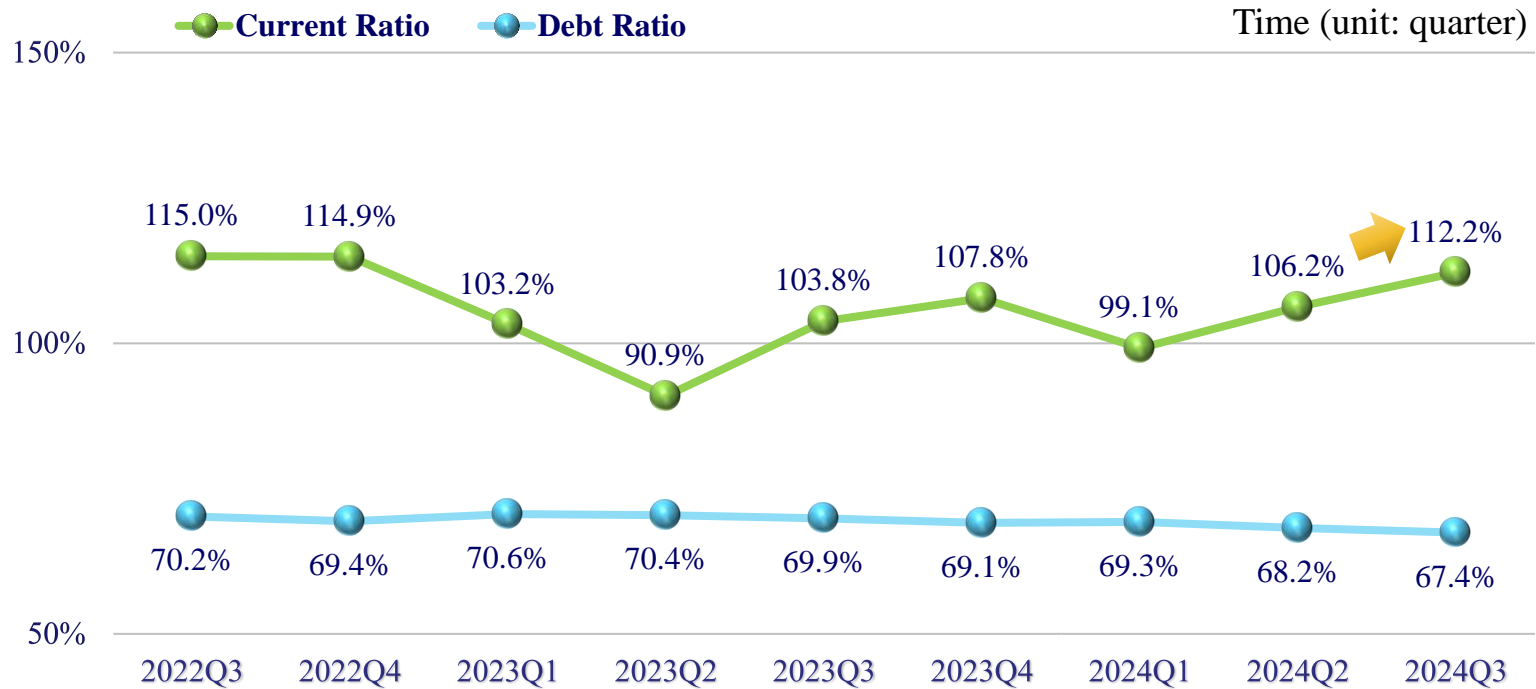
## (Comparison of 2024 Q3 and 2023 Q3)

Unit: NTD thousand

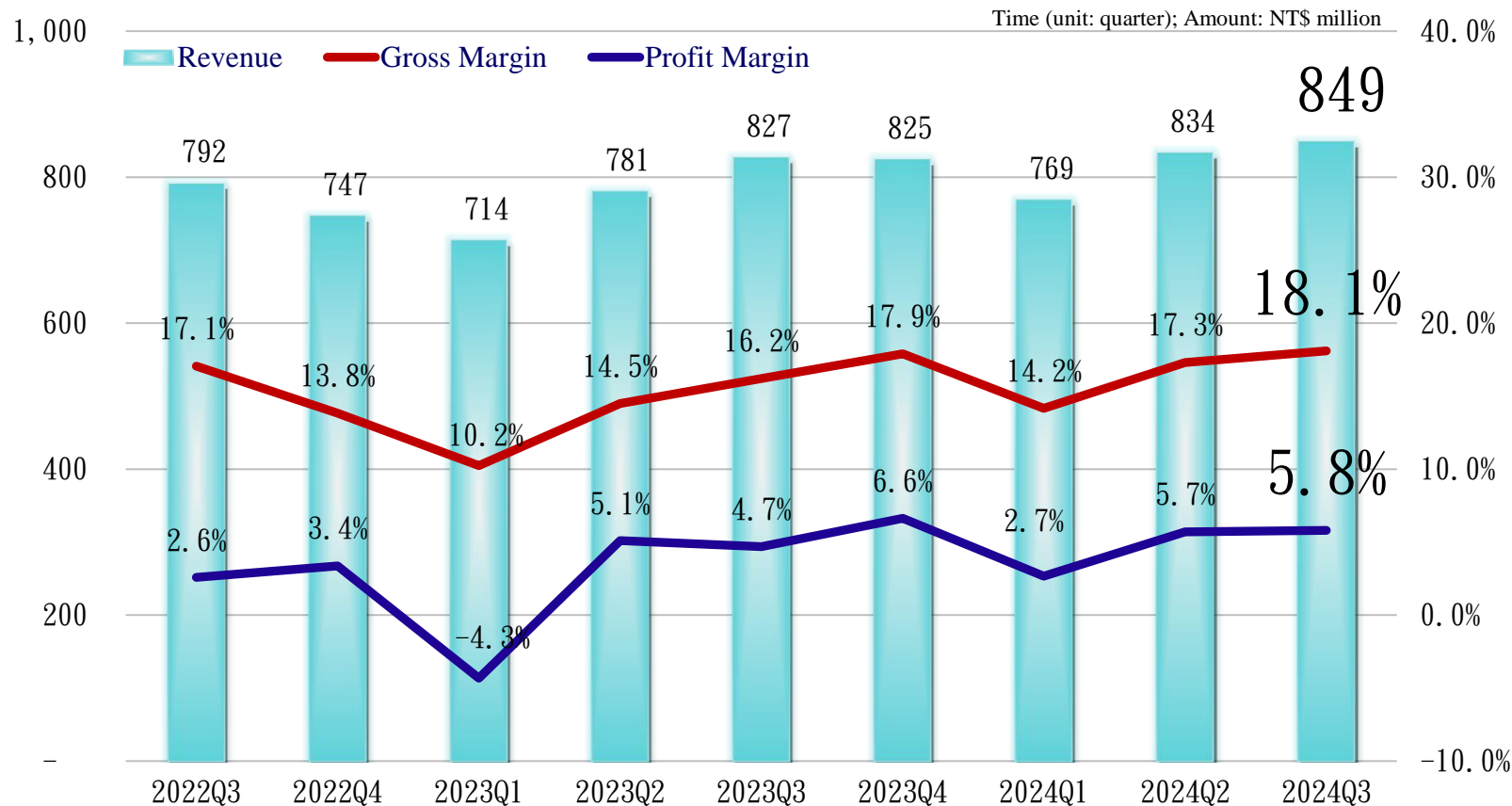
Item	2024 Q3	%	2023 Q3	%	Fluctuations%
Net Operating Revenue	849,135	100.0%	826,963	100.0%	2.7%
Operating cost	(695,798)	(81.9%)	(693,248)	(83.8%)	0.4%
Gross operating profit	153,337	18.1%	133,715	16.2%	14.7%
Operating expenses	(56,994)	(6.7%)	(53,232)	(6.4%)	7.1%
Operating income	96,343	11.3%	80,483	9.7%	19.7%
Non-operating income and expense	(27,124)	(3.2%)	(29,644)	(3.6%)	(8.5%)
Pretax income	69,219	8.2%	50,839	6.1%	36.2%
Income tax expenses	(19,705)	(2.3%)	(12,464)	(1.5%)	58.1%
Net income	49,514	5.8%	38,375	4.6%	29.0%
EPS	0.36		0.28		28.6%



# Financial Ratios



# Consolidated revenue, gross margin and profit margin by quarter



# Financial Performance

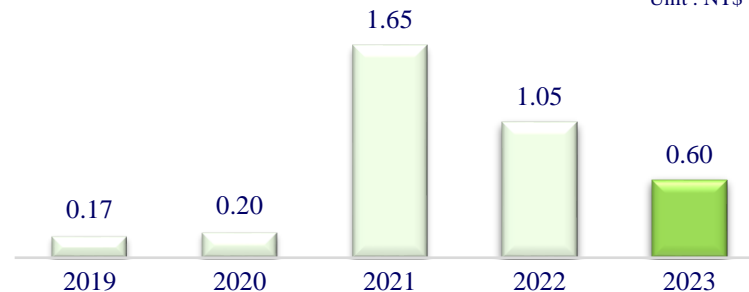
## Operating Profit

Unit : NT thousand



## Cash Dividend

Unit : NTS



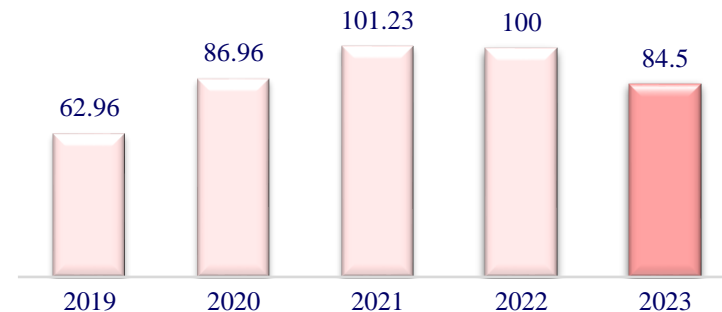
## EPS

Unit : NTS



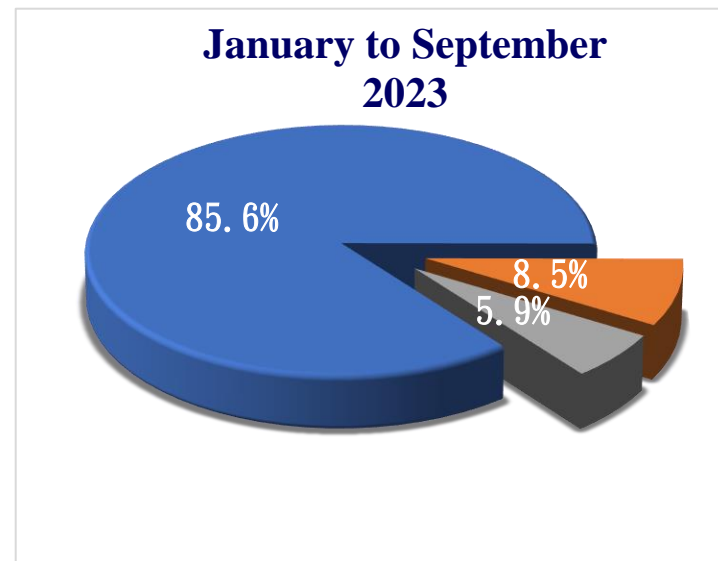
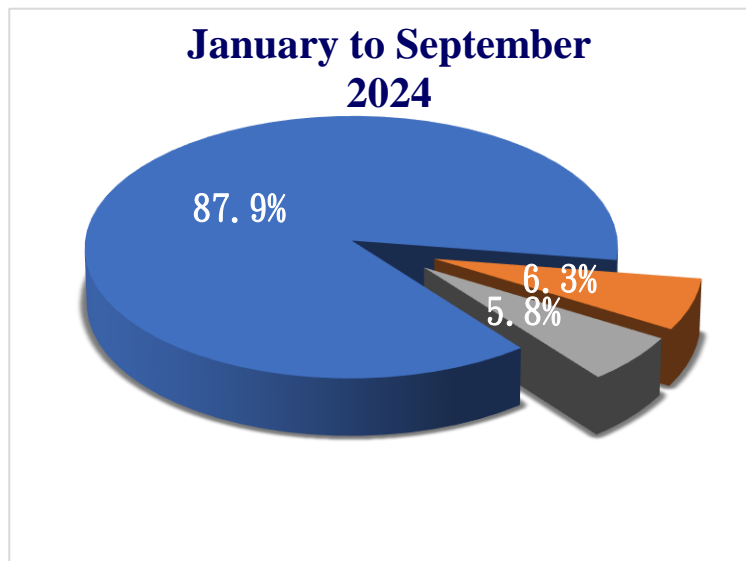
## Dividend Yield

Unit:%



# Year-to-Date Comparison

## Consolidated revenue



■ Pier ■ CY ■ Other Operating Revenue

Unit: NTD thousand

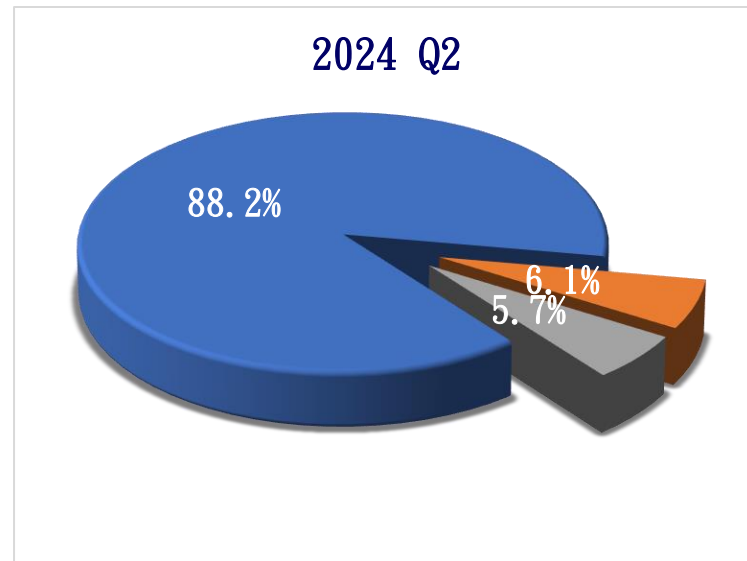
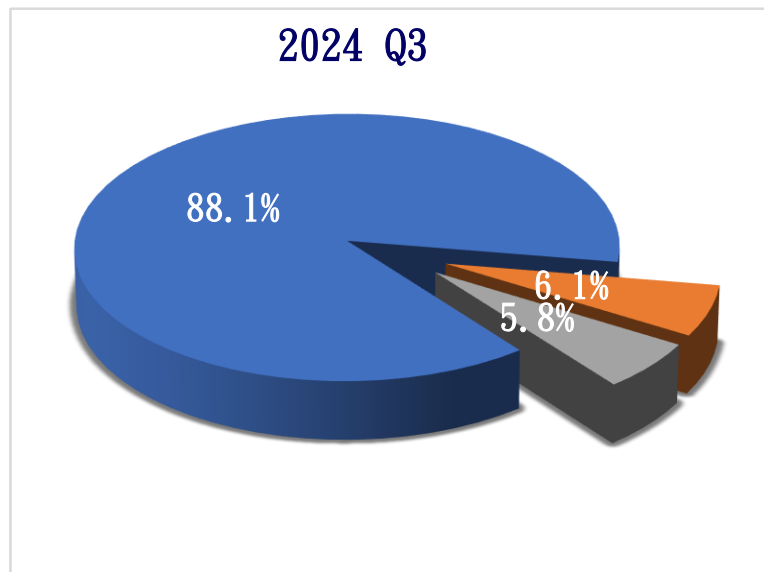
Item	Net Operating Revenue	Operating cost	Gross operating profit	Operating expenses	Operating income	Non-operating income and expense	Pretax income	Income tax expenses	Net income	EPS
January to September 2024	2,451,923	(2,045,546)	406,377	(158,066)	248,311	(85,401)	162,910	(45,744)	117,166	0.85
January to September 2023	2,323,012	(2,003,000)	320,012	(146,350)	173,662	(109,840)	63,822	(16,546)	47,276	0.35
Fluctuations%	5.50%	2.10%	27.00%	8.00%	43.00%	(22.20%)	155.30%	176.50%	147.80%	142.90%





# Contrasting with the Previous Quarter

## Consolidated revenue



■ Pier ■ CY ■ Other Operating Revenue

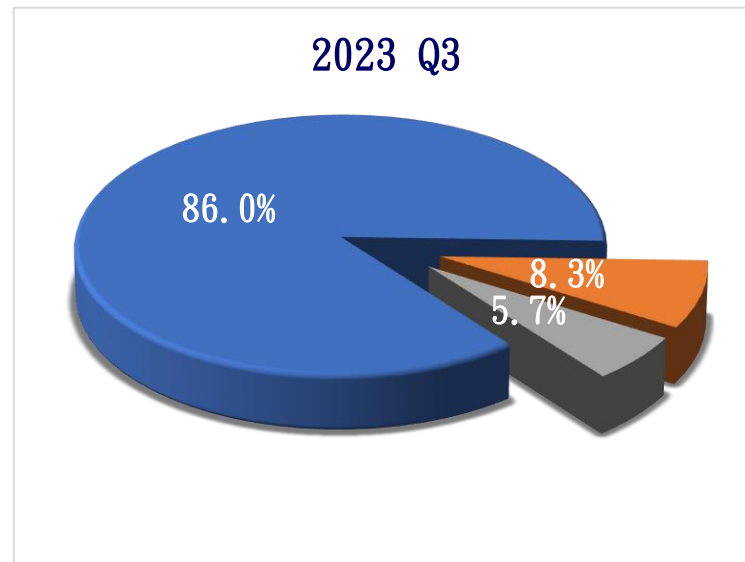
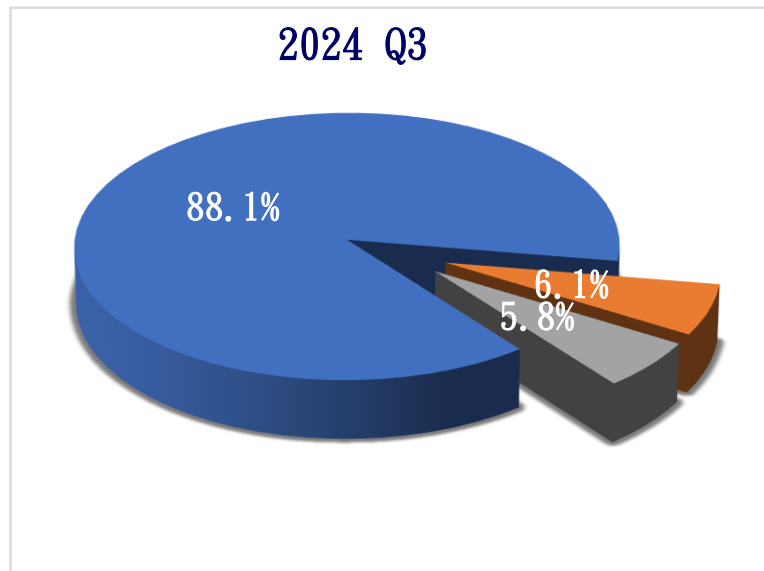
Unit: NTD thousand

Item	Net Operating Revenue	Operating cost	Gross operating profit	Operating expenses	Operating income	Non-operating income and expense	Pretax income	Income tax expenses	Net income	EPS
2024 Q3	849,135	(695,798)	153,337	(56,994)	96,343	(27,124)	69,219	(19,705)	49,514	0.36
2024 Q2	834,078	(689,915)	144,163	(52,493)	91,670	(26,992)	64,678	(17,562)	47,116	0.34
Fluctuations%	1.8%	0.9%	6.4%	8.6%	5.1%	0.5%	7.0%	12.2%	5.1%	5.9%



# Contrasting with the Previous Quarter

## Consolidated revenue



■ Pier ■ CY ■ Other Operating Revenue

Unit: NTD thousand

Item	Net Operating Revenue	Operating cost	Gross operating profit	Operating expenses	Operating income	Non-operating income and expense	Pretax income	Income tax expenses	Net income	EPS
2024 Q3	849,135	(695,798)	153,337	(56,994)	96,343	(27,124)	69,219	(19,705)	49,514	0.36
2023 Q3	826,963	(693,248)	133,715	(53,232)	80,483	(29,644)	50,839	(12,464)	38,375	0.28
Fluctuations%	2.7%	0.4%	14.7%	7.1%	19.7%	-8.5%	36.2%	58.1%	29.0%	28.6%



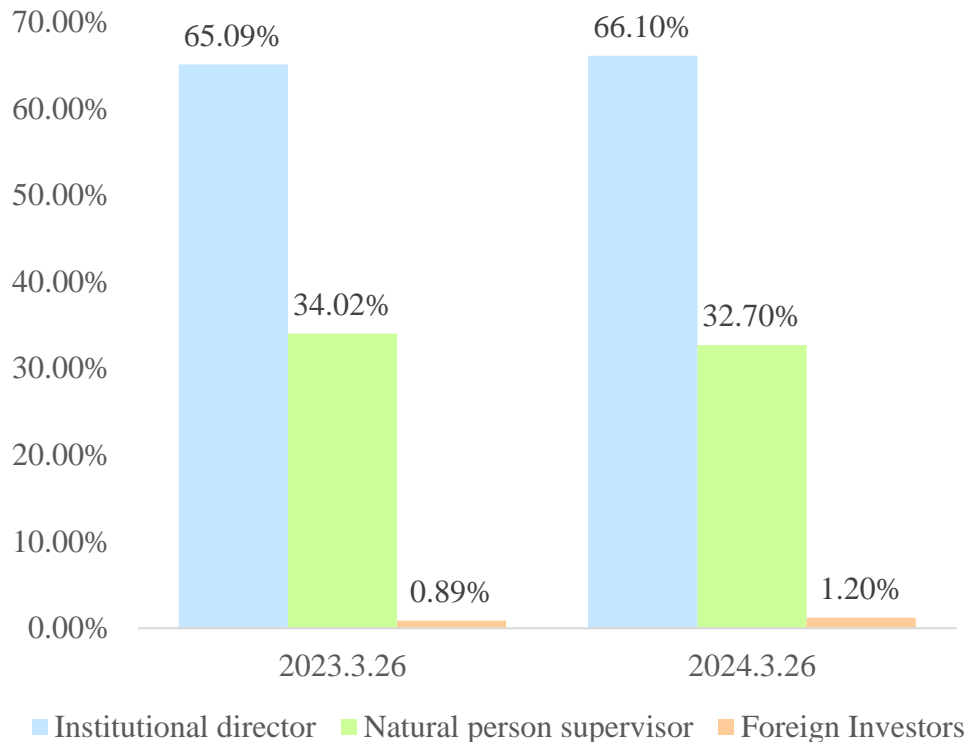


## Part Four

# Other Disclosures



# Major Shareholder Information



2024 Q13 Major Shareholder	Shareholding percentage
Dah Tong Transportations Co., Ltd.	19.86%
Hope Investment Ltd.	13.81%
Ta Tong Marine Co., Ltd.	8.70%
Ta Shin Shipping Co., Ltd.;	5.22%

Item	2023 Q3	2024 Q3	Annual Variation Rate
Shareholding ratio of directors and supervisors	34.00%	33.90%	(0.1%)

# Explanation of the impact of YU YHOU QI HANG wheel collision with Gantry crane accident

- 1.Asset aspect
- 2.Operational aspect
- 3.Financial aspect

The accidentally collided with an old bridge crane on the dock at Pier 20 West on 2024/10/14.



New Gantry crane falls into sea on 2024/10/31.



A large container ship is docked at a port at dusk. The ship is illuminated by warm lights, and its reflection is visible in the calm water. Several large cranes are positioned along the pier, their structures silhouetted against the twilight sky. The scene is framed by a white border.

China Container Terminal Corporation  
2024 First Quarter Investor Conference

Thank You