中國貨櫃運輸股份有限公司

China Container Terminal Corporation

2024 First Quarter Investor Conference

2024.5.17

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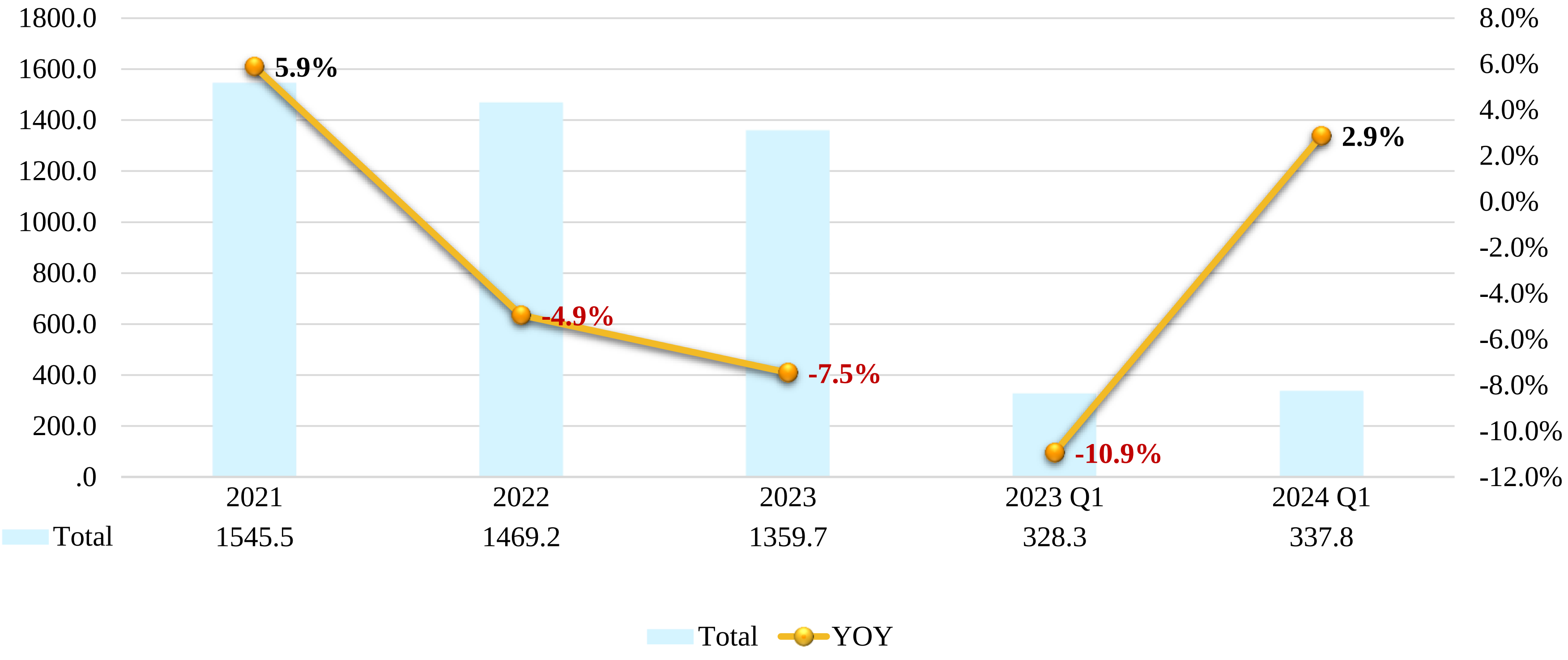
Contents

Part One

Business Information

Volume of Throughput Container (Taiwan Area)

Unit：ten thousand(TEU)

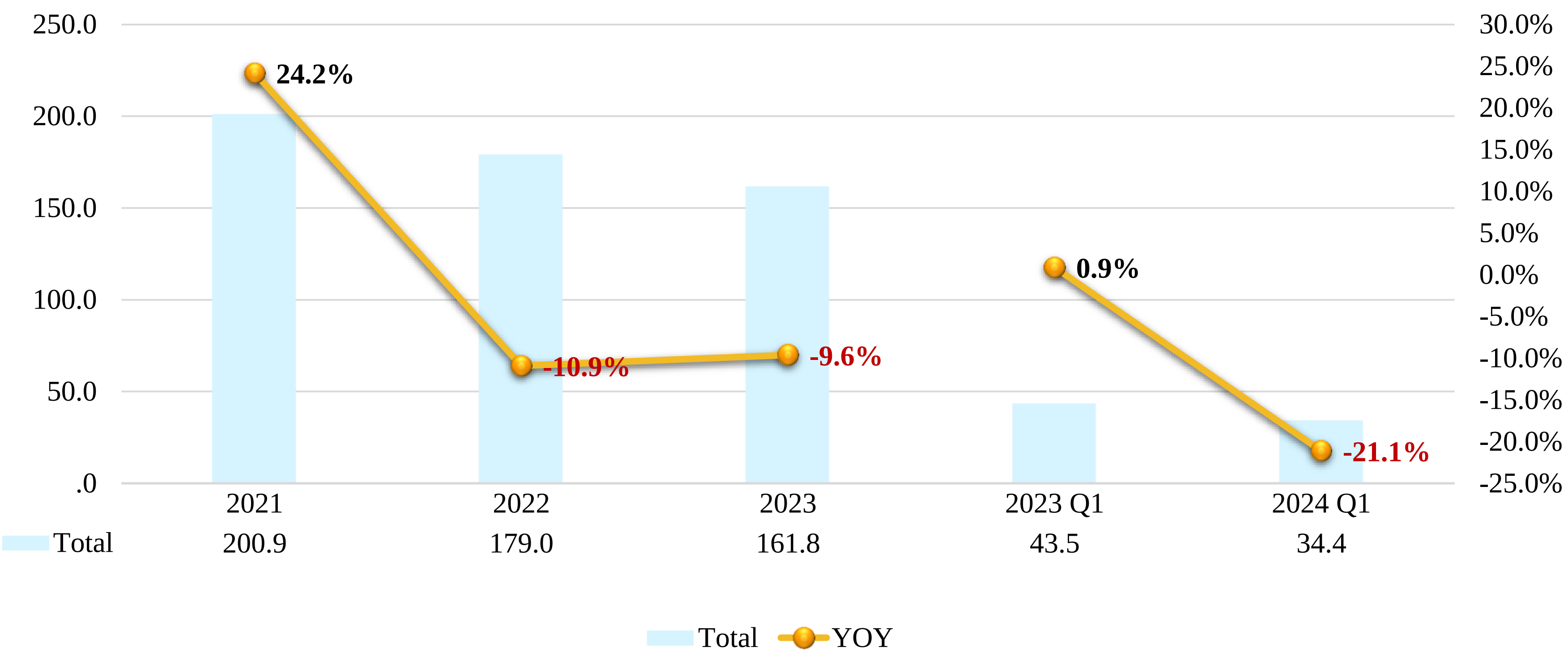


	2021	2022	2023	2023 Q1	2024 Q1
Total	1545.5	1469.2	1359.7	328.3	337.8

Source: TIPC

Volume of throughput container (Port of Taipei)

Unit：ten thousand(TEU)



Source: TIPC

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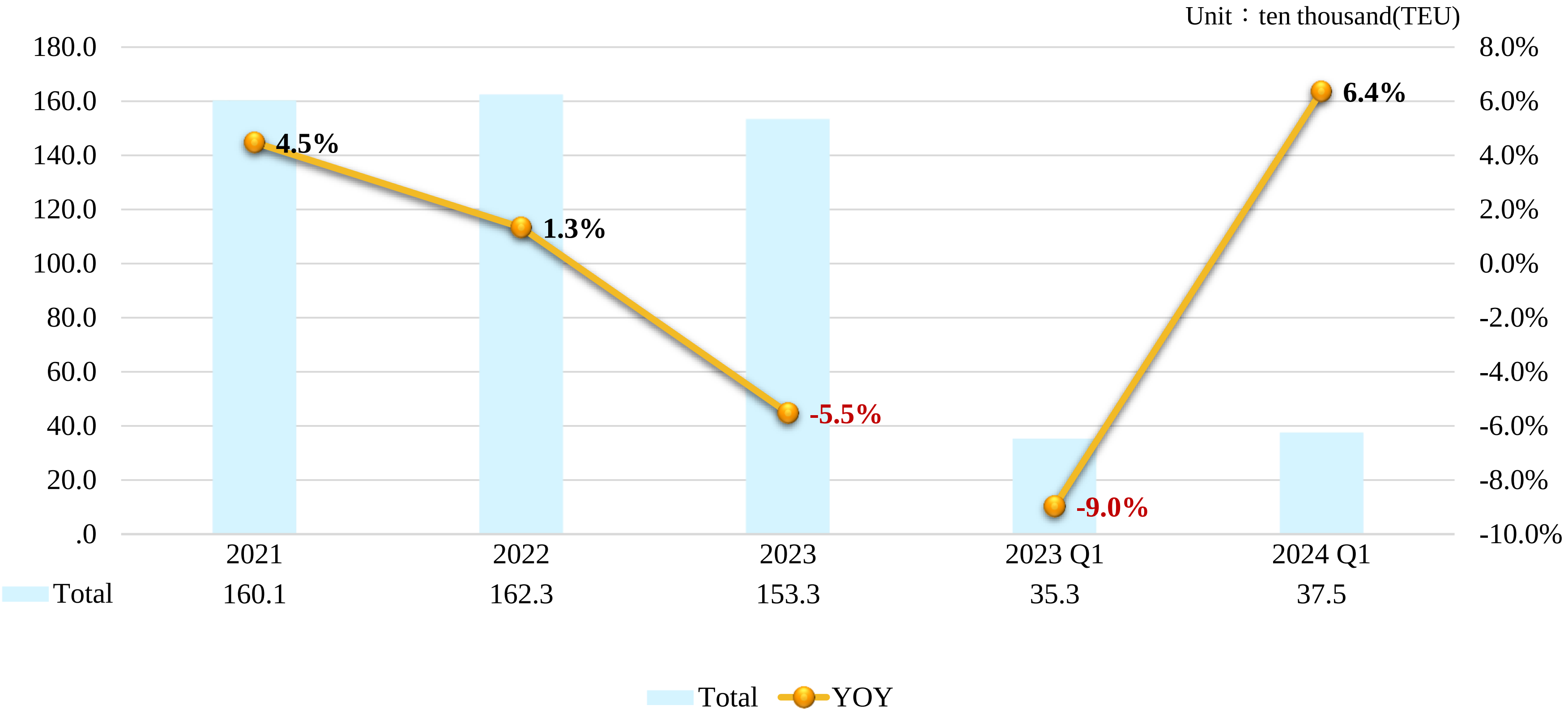
Volume of throughput container (Port of Keelung)



	2021	2022	2023	2023 Q1	2024 Q1
Total	160.1	162.3	153.3	35.3	37.5

Source: TIPC

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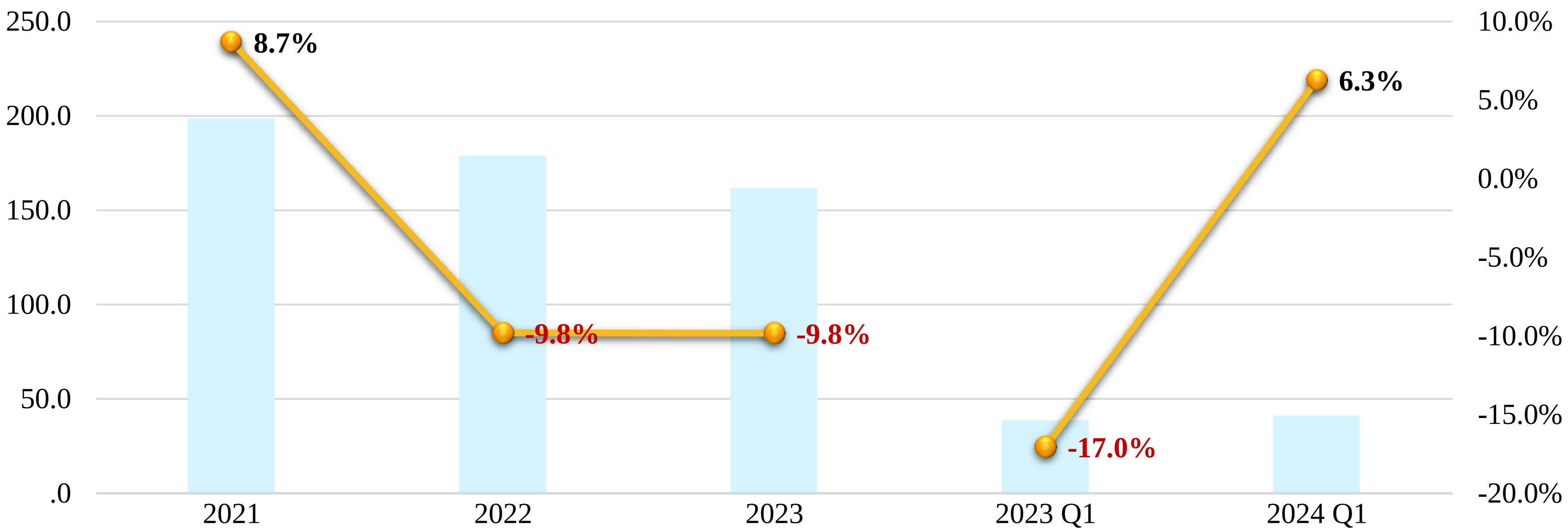
Volume of throughput container (Port of Taichung)

Unit：ten thousand(TEU)



	2021	2022	2023	2023 Q1	2024 Q1
Total	197.9	178.5	161.0	38.3	40.7

Source: TIPC

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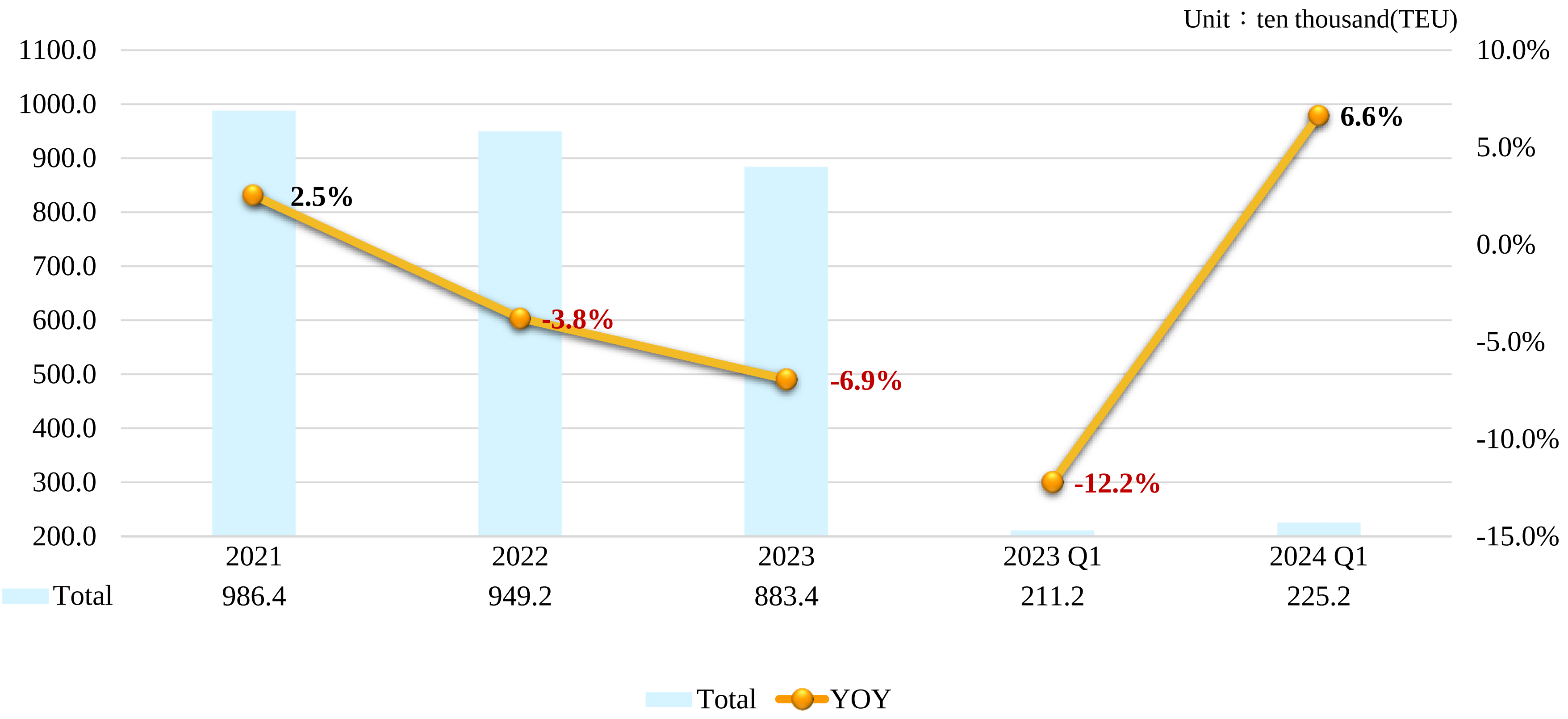
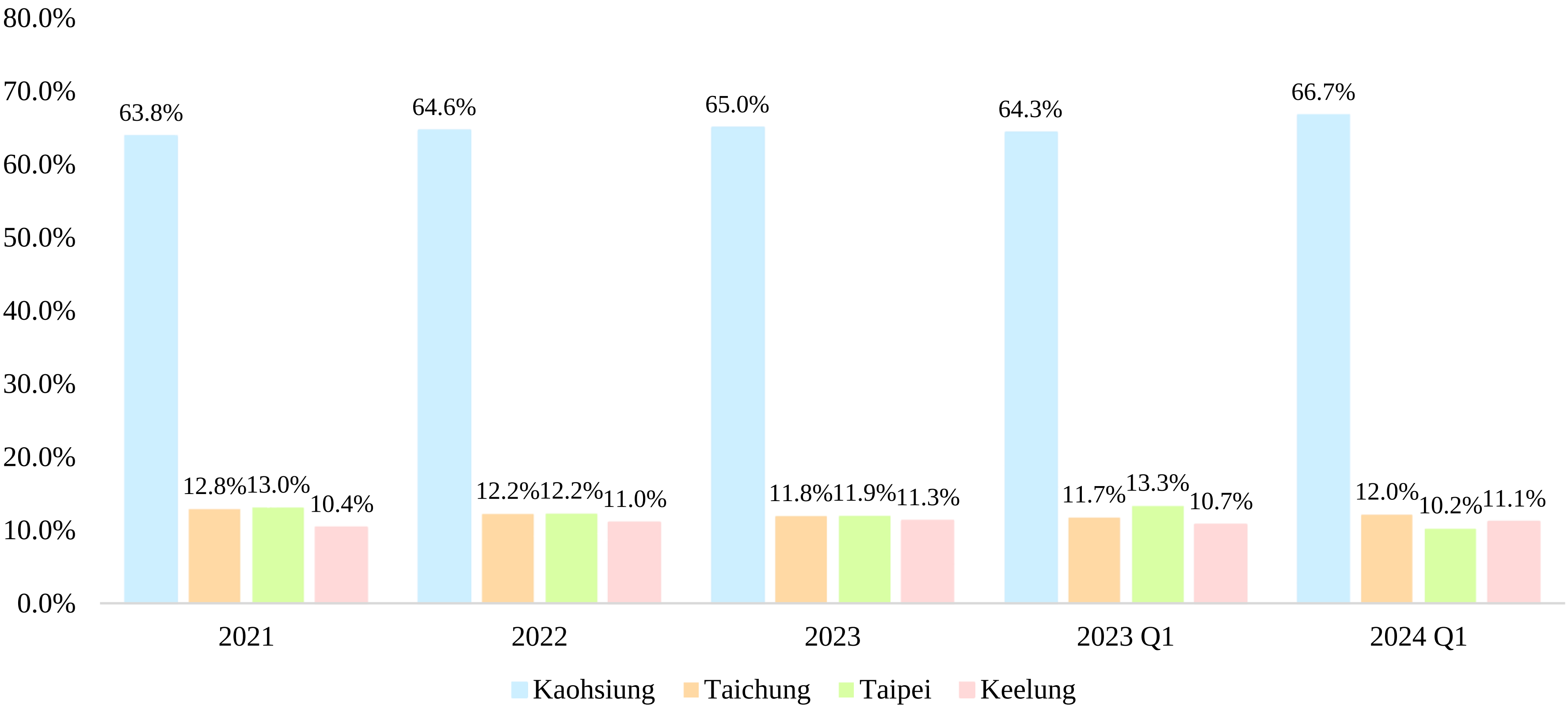
Volume of throughput container (Port of Kaohsiung)



Source: TIPC

Percentage of Container Handling (Taiwan Area)



Source: TIPC.CCTC

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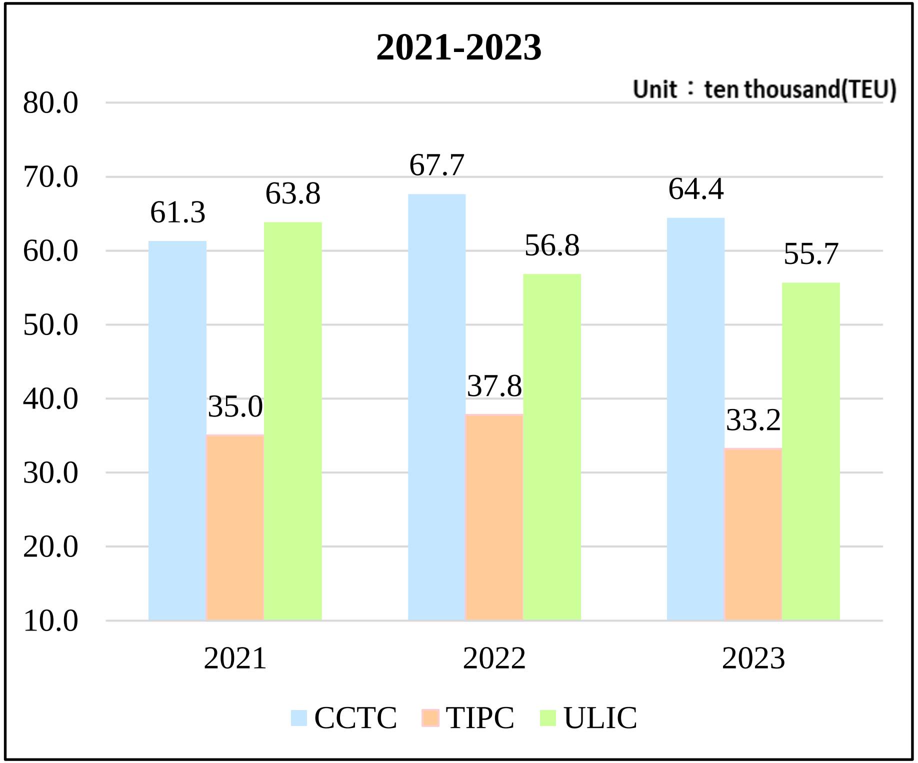
Terminal in Keelung comprises three berths (B-W19, B-W20, B-W21) with 7 GCs and one most integrated terminal yard in port of Keelung.

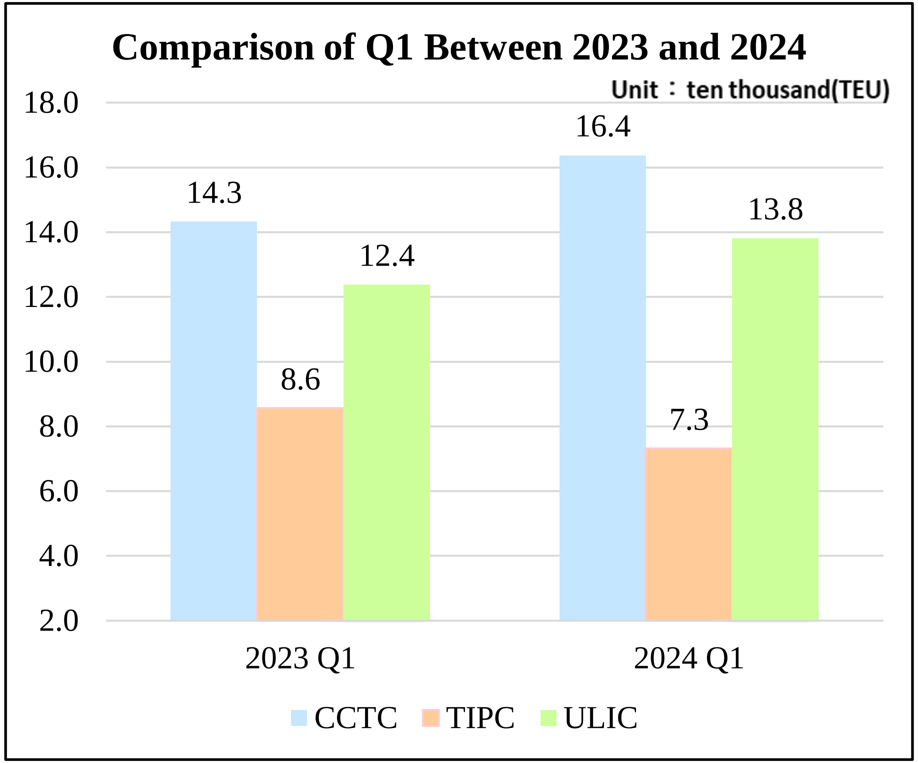
Terminal in Taichung comprises two and half berths (B-9, B-10, B-11) with 6 GCs and terminal yards corresponding to the berths.

Container terminal yard corresponding to berth 31 in port of Taichung is also operated by CCTC as on dock terminal.

There are three terminal operators in port of Keelung : CCTC, TIPC, ULIC.
There are three terminal operators in port of Taichung: CCTC, Evergreen, Wanhai.

Volume of Container Handled (Port of Keelung)





Source: TIPC.CCTC

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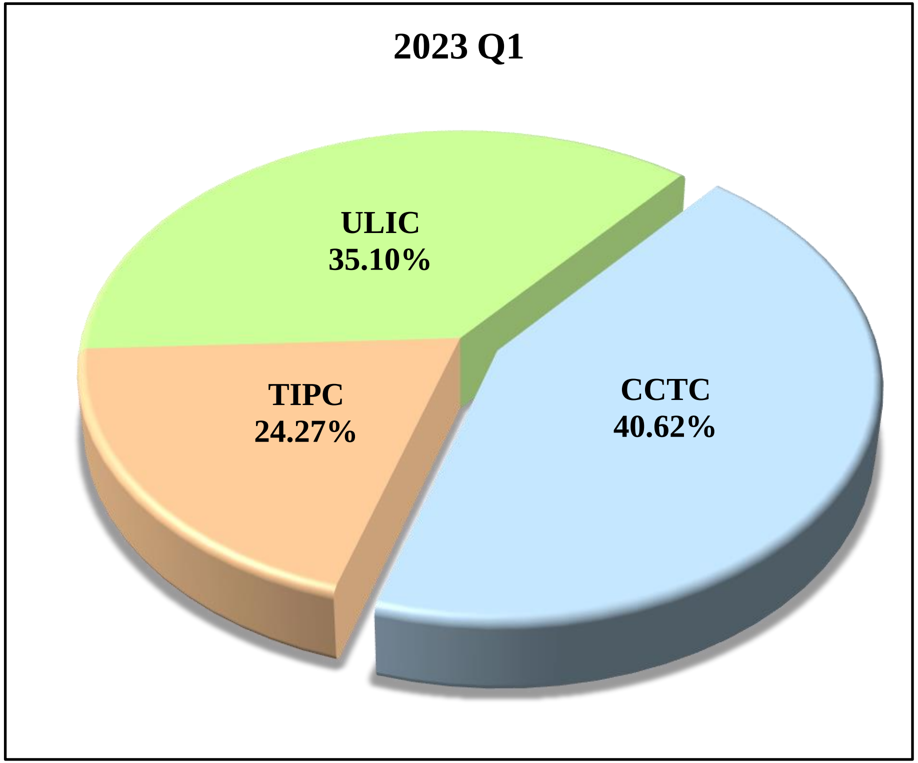
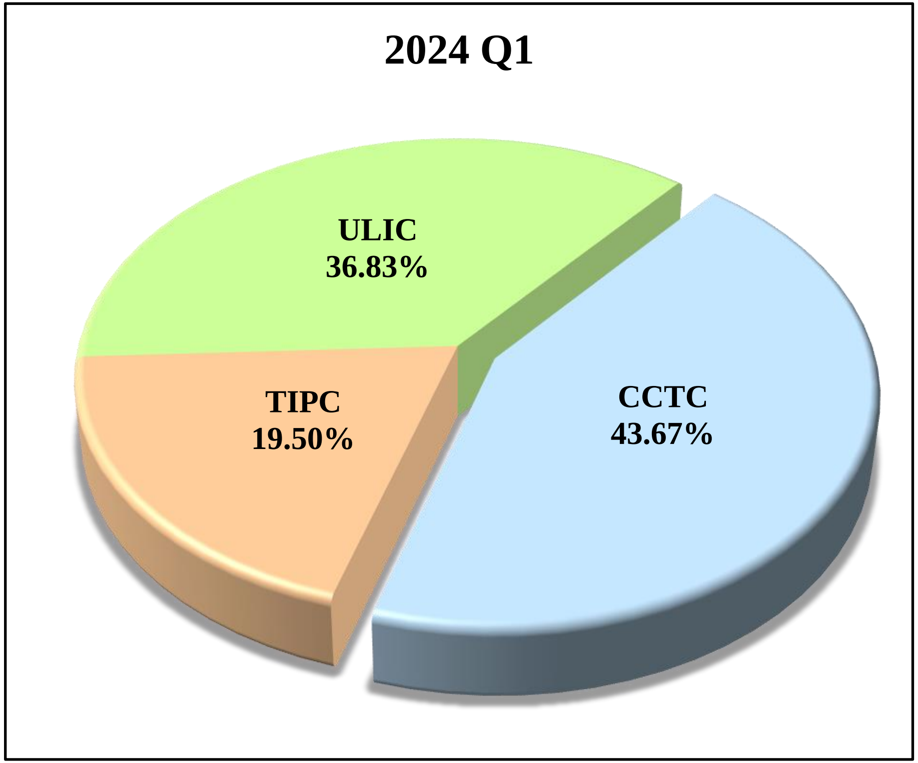
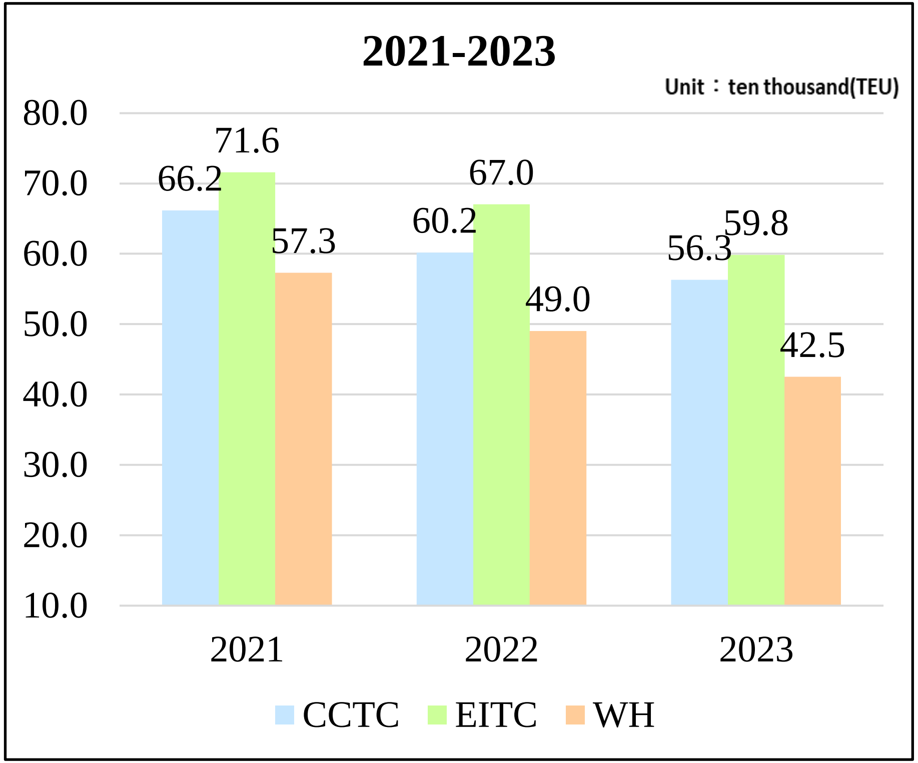
Percentage of Container Handled (Port of Keelung)

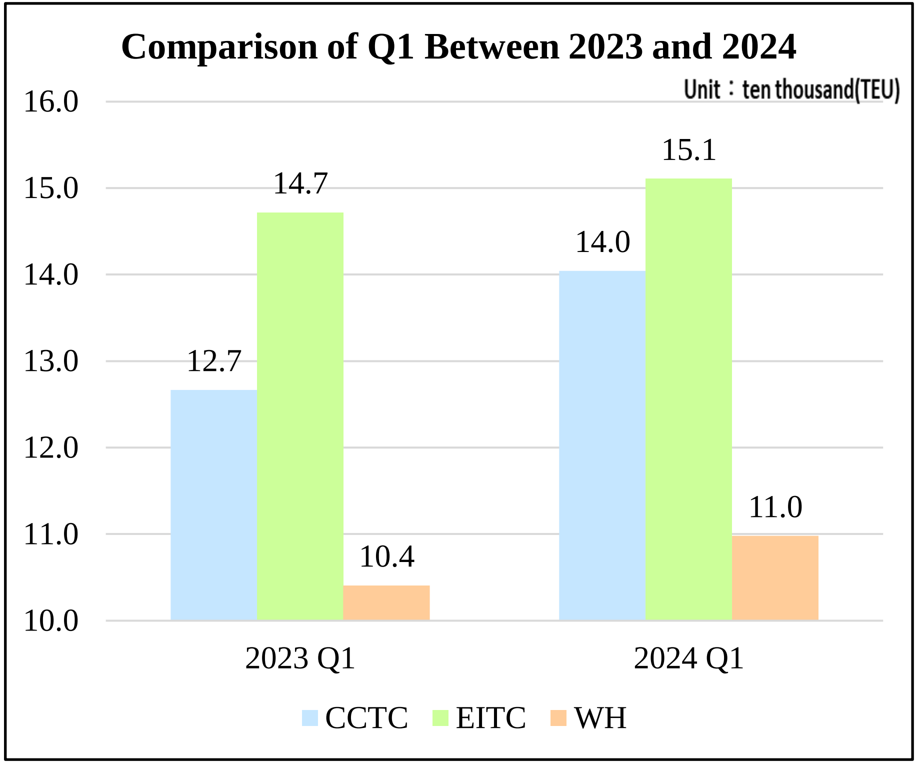




Source: TIPC.CCTC

Volume of Containers Handled (Port of Taichung)





Source: TIPC.CCTC

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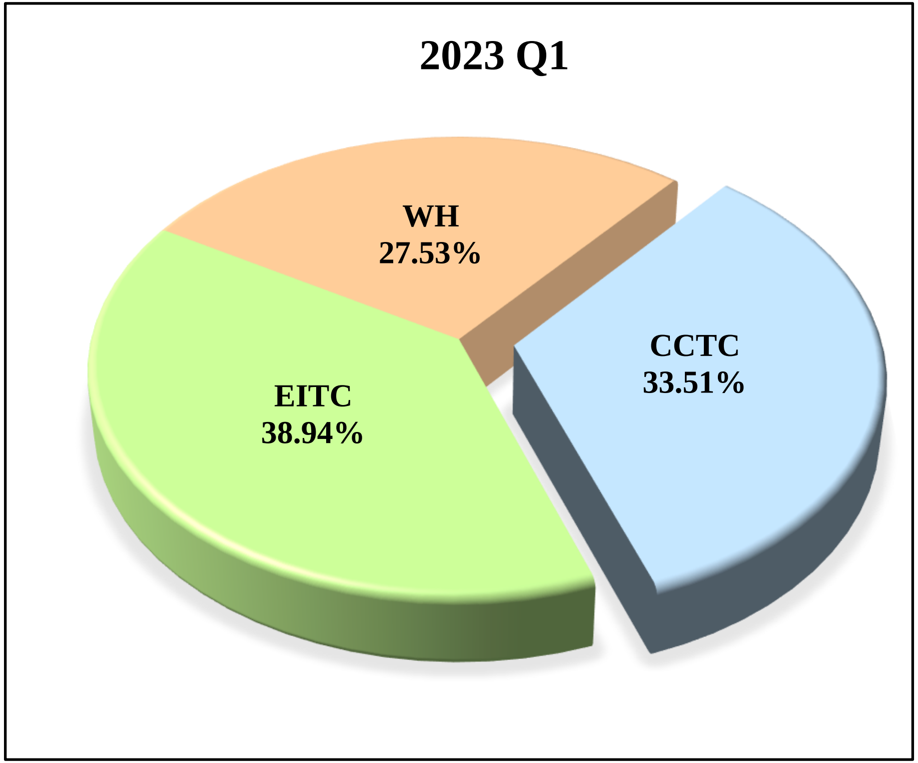
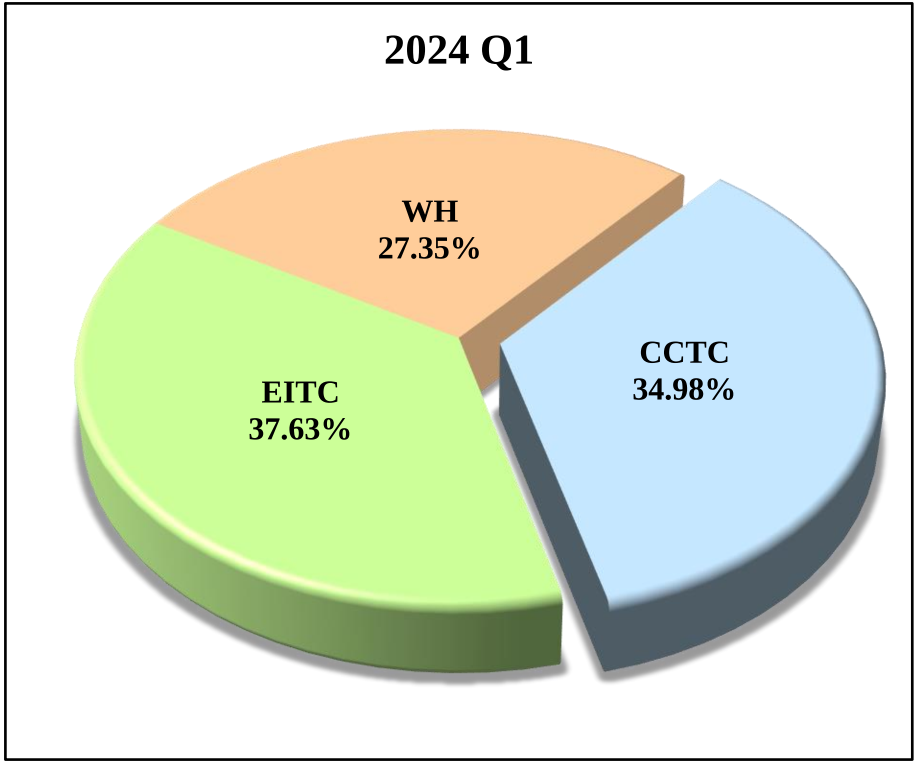
Percentage of Container Handled(Port of Taichung)





Source: TIPC.CCTC

Part Two

Business Outlook

Outlook of Shipping Market

01 **Key factors affecting global economy**

02 **Capacity oversupply in shipping market**

03 **Outlook and Prospects of 2024 Shipping Market**

Key Factors Affecting Global Economy

1. **Inflation remains at high levels**
2. **Financial Market Turbulence**
3. **Geopolitical Crisis**
4. **Impact of climate change**

(Real GDP, annual percent change)	2023	PROJECTIONS 2024	PROJECTIONS 2025
World Output	3.2	3.2	3.2
Advanced Economies	1.6	1.7	1.8
United States	2.5	2.7	1.9
Euro Area	0.4	0.8	1.5
Germany	-0.3	0.2	1.3
France	0.9	0.7	1.4
Italy	0.9	0.7	0.7
Spain	2.5	1.9	2.1
Japan	1.9	0.9	1.0
United Kingdom	0.1	0.5	1.5
Canada	1.1	1.2	2.3
Other Advanced Economies	1.8	2.0	2.4
Emerging Market and Developing Economies	4.3	4.2	4.2
Emerging and Developing Asia	5.6	5.2	4.9
China	5.2	4.6	4.1
India	7.8	6.8	6.5
Emerging and Developing Europe	3.2	3.1	2.8
Russia	3.6	3.2	1.8
Latin America and the Caribbean	2.3	2.0	2.5

Source：IMF, World Economic Outlook Mar. 2024

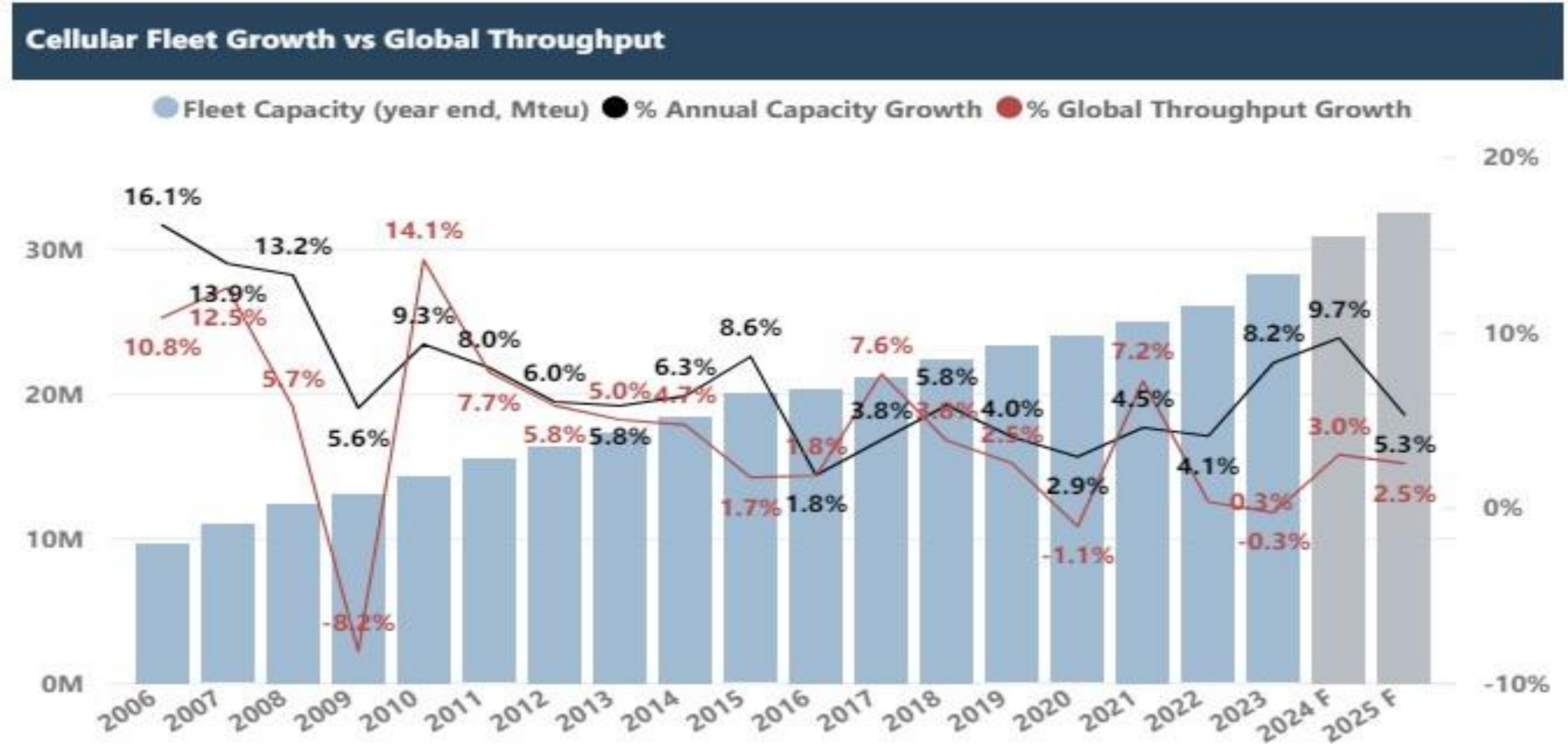
Capacity Oversupply in Shipping Market

Newbuilding Delivery Projections - Cellular Fleet

Del Year	2023 Deliveries		2024F Deliveries		2025F Deliveries		2026F Deliveries	
TEU nominal	ships	teu	ships	teu	ships	teu	ships	teu
>18,000	29	699,940	13	311,116	11	257,224	8	190,924
15,200-17,999	42	656,855	68	1,079,570	53	849,998	21	335,000
12,500-15,199 NPX*	15	200,644	37	501,010	26	356,990	26	364,144
10,000-12,499	1	11,714	2	23,428	10	114,480	12	134,920
7,500-9,999	3	23,400	41	322,040	28	230,928	20	175,974
5,100-7,499	28	188,145	69	438,292	8	51,747	8	47,260
4,000-5,099	16	73,648	6	26,472	2	9,272	0	0
3,000-3,999	24	76,818	33	108,088	15	48,495	3	10,442
2,000-2,999	59	154,375	56	145,519	8	18,400	4	9,600
1,500-1,999	75	135,491	77	137,993	12	21,312	0	0
1,000-1,499	43	51,939	54	64,642	27	31,934	17	20,194
500-999	7	4,340	17	11,904	8	6,530	1	730
100-499	5	1,743	9	2,434	6	1,532	3	670
Total	347	2,279,052	482	3,172,508	214	1,998,842	123	1,289,858

Source: ALPHALINER Monthly Monitor Report March 2024

Capacity Oversupply in Shipping Market



Source: ALPHALINER Monthly Monitor Report March 2024

Outlook and Prospects of 2024 Shipping Market

1. Slow Global Economic growth

2. New ship building and delivers remains at peak

3. Reducing services and lowering speeds to preserve freight rate

4. New environmental regulations effect

Part Three

Financial Results

Financial Highlights (2024 Q1)

Unit: NT$ thousand

Gross Profit	\$108, 877，YoY% +48. 7%，QoQ% -26. 3%。
Operating Profit	\$60, 298，YoY% +137. 3%，QoQ% -36. 8%。
Pretax income	\$29, 013，YoY% +198. 5%，QoQ% -56. 8%。

Consolidated Statement of Comprehensive Income
(Comparison of 2024 Q1 and 2023 Q1)

Unit: NTD thousand

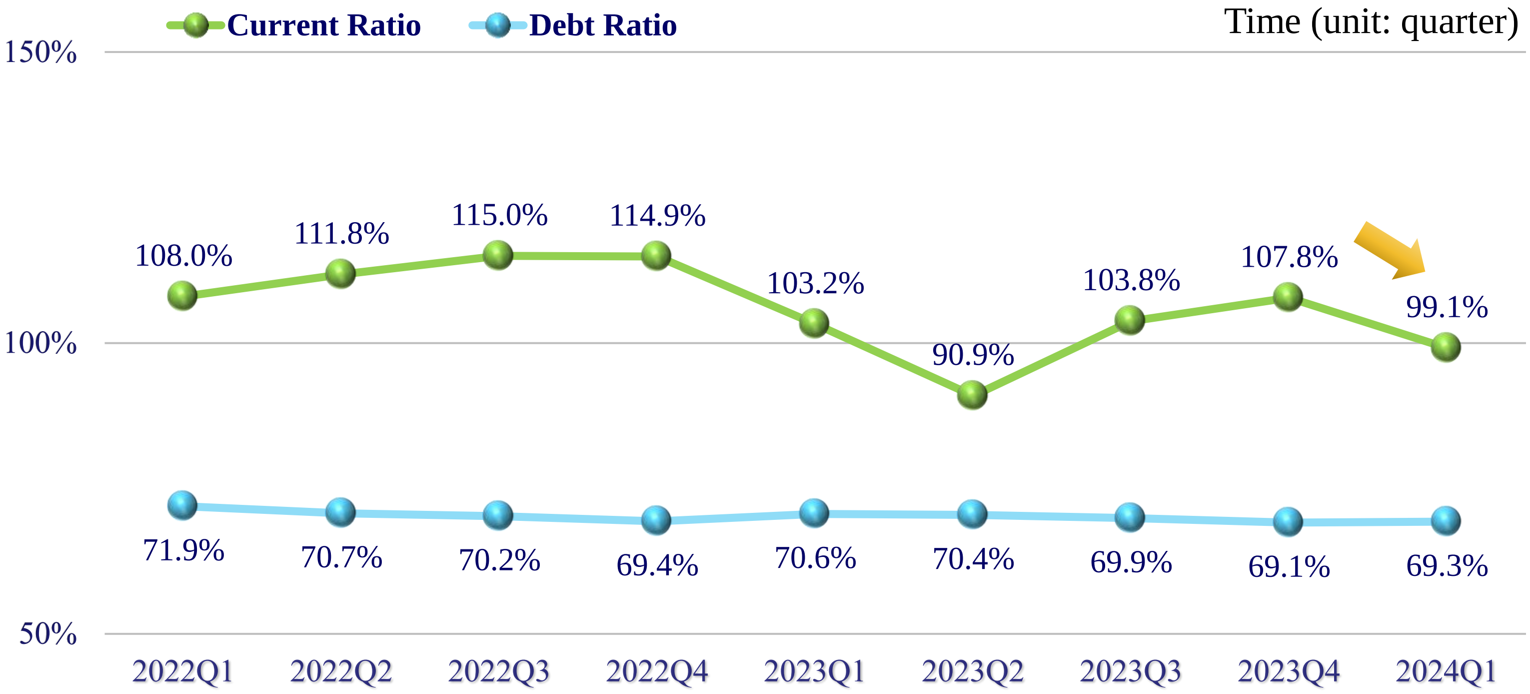
Item	2024 Q1	%	2023 Q1	%	Fluctuations%
Net Operating Revenue	768,710	100.0%	714,874	100.0%	7.5%
Operating cost	(659,833)	(85.8%)	(641,643)	(89.8%)	2.8%
Gross operating profit	108,877	14.2%	73,231	10.2%	48.7%
Operating expenses	(48,579)	(6.3%)	(47,817)	(6.7%)	1.6%
Operating income	60,298	7.8%	25,414	3.6%	137.3%
Non-operating income and expense	(31,285)	(4.1%)	(54,879)	(7.7%)	43.0%
Pretax income	29,013	3.8%	(29,465)	(4.1%)	198.5%
Income tax expenses	(8,477)	(1.1%)	(1,437)	(0.2%)	489.9%
Net income	20,536	2.7%	(30,902)	(4.3%)	166.5%
EPS	0.15		(0.23)		165.2%

Consolidated Statement of Comprehensive Income
(Comparison of 2024 Q1 and 2023 Q4)

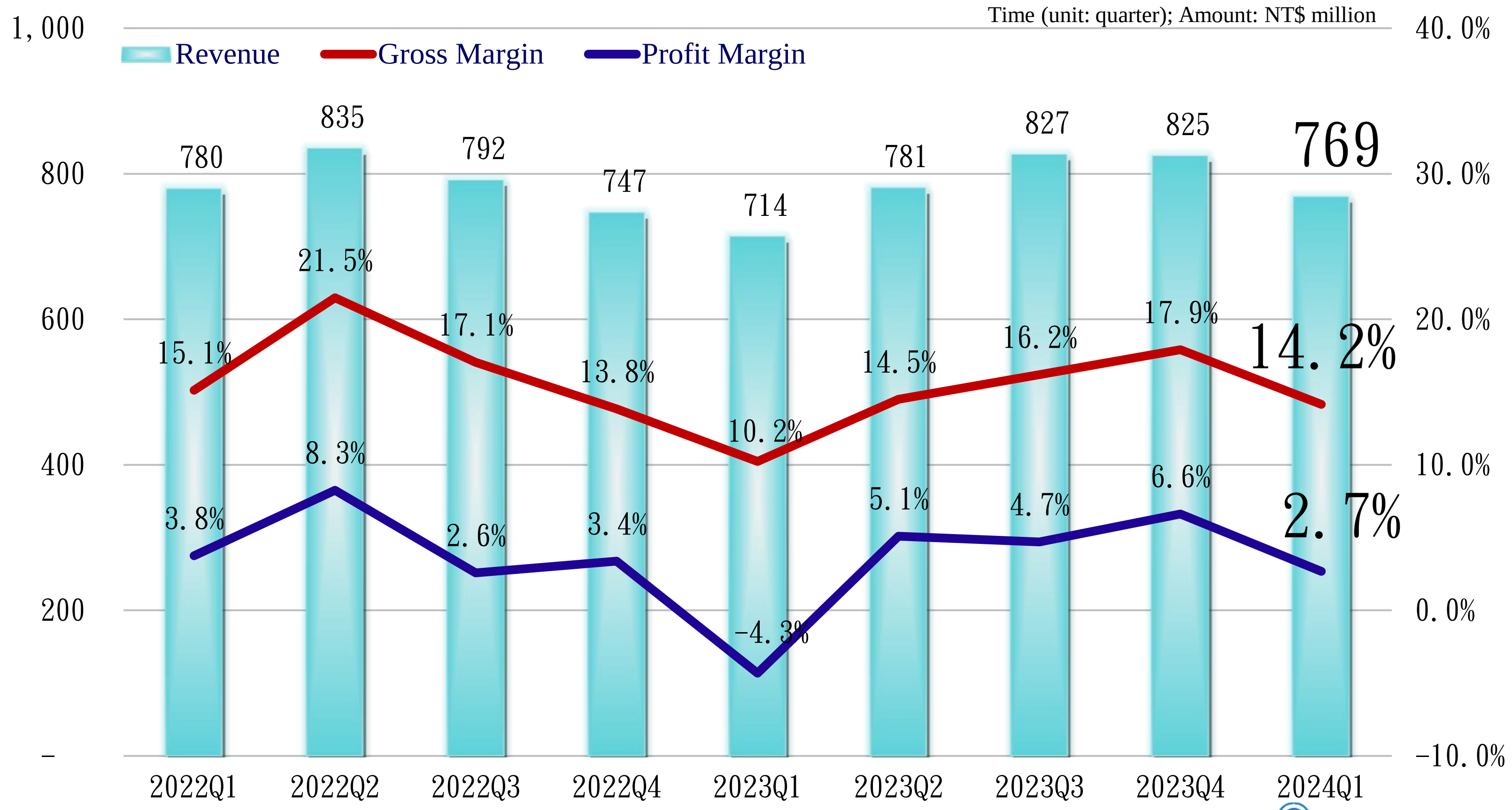
Unit: NTD thousand

Item	2024 Q1	%	2023 Q4	%	Fluctuations%
Net Operating Revenue	768,710	100.0%	825,304	100.0%	(6.9%)
Operating cost	(659,833)	(85.8%)	(677,592)	(82.1%)	(2.6%)
Gross operating profit	108,877	14.2%	147,712	17.9%	(26.3%)
Operating expenses	(48,579)	(6.3%)	(52,254)	(6.3%)	(7.0%)
Operating income	60,298	7.8%	95,458	11.6%	(36.8%)
Non-operating income and expense	(31,285)	(4.1%)	(28,340)	(3.4%)	(10.4%)
Pretax income	29,013	3.8%	67,118	8.1%	(56.8%)
Income tax expenses	(8,477)	(1.1%)	(12,416)	(1.5%)	(31.7%)
Net income	20,536	2.7%	54,702	6.6%	(62.5%)
EPS	0.15		0.36		(58.3%)

Financial Ratios



Consolidated revenue, gross margin and profit margin by quarter



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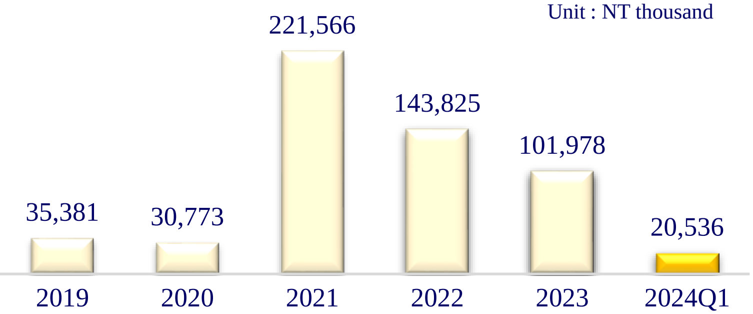
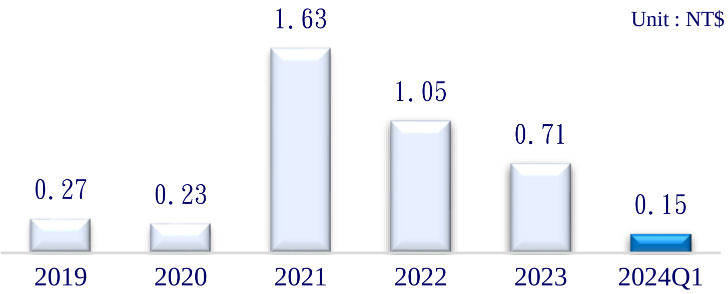
Financial Performance

Operating Profit



Cash Dividend

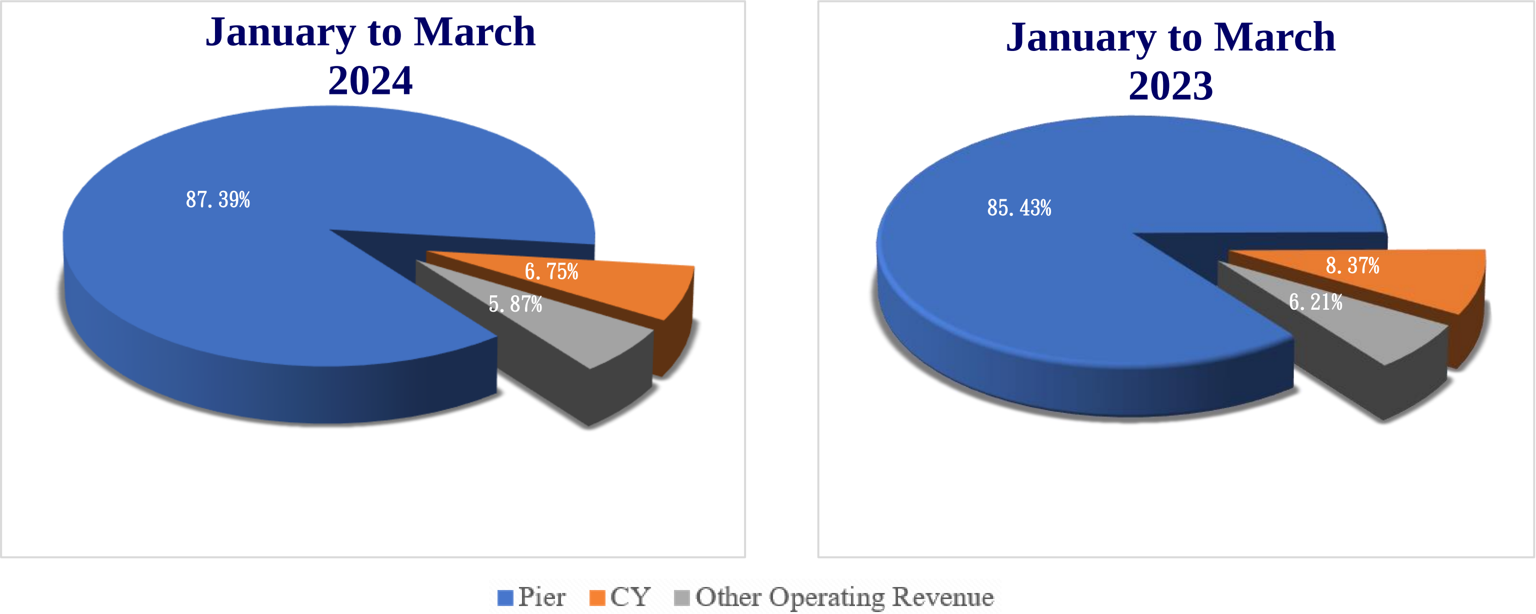
EPS



Dividend Yield

Year-to-Date Comparison

Consolidated revenue



Unit: NTD thousand

Item	Net Operating Revenue	Operating cost	Gross operating profit	Operating expenses	Operating income	Non-operating income and expense	Pretax income	Income tax expenses	Net income	EPS
January to March 2024	768, 710	(659, 833)	108, 877	(48, 579)	60, 298	(31, 285)	29, 013	(8, 477)	20, 536	0. 15
January to March 2023	714, 874	(641, 643)	73, 231	(47, 817)	25, 414	(54, 879)	(29, 465)	(1, 437)	(30, 902)	(0. 23)
Fluctuations%	7. 53	2. 83	48. 68	1. 59	137. 26	(42. 99)	198. 47	489. 91	166. 46	165. 22

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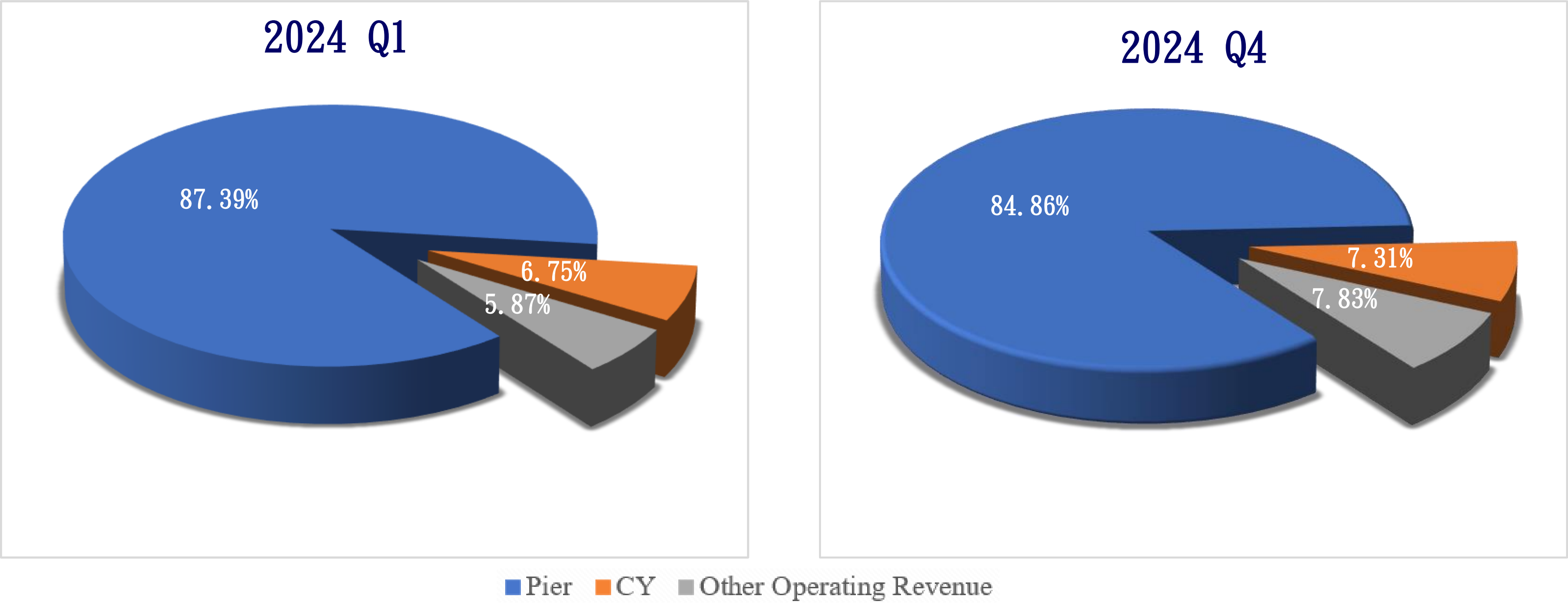
Contrasting with the Previous Quarter

Consolidated revenue



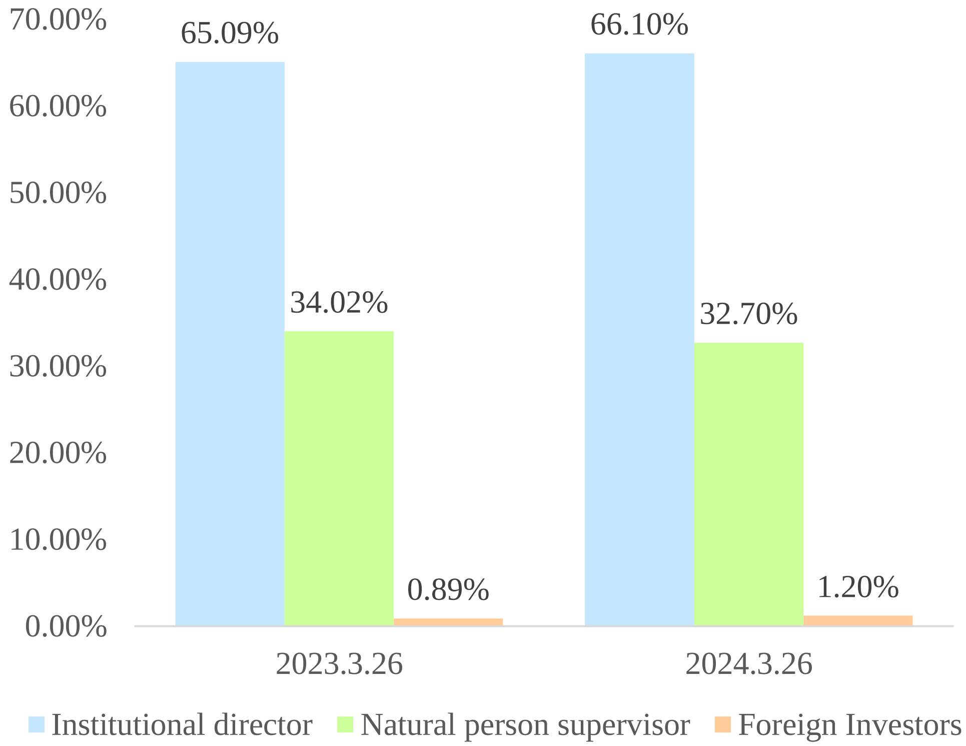
Unit: NTD thousand

Item	Net Operating Revenue	Operating cost	Gross operating profit	Operating expenses	Operating income	Non-operating income and expense	Pretax income	Income tax expenses	Net income	EPS
2024 Q1	768,710	(659,833)	108,877	(48,579)	60,298	(31,285)	29,013	(8,477)	20,536	0.15
2023 Q4	825,304	(677,592)	147,712	(52,254)	95,458	(28,340)	67,118	(12,416)	54,702	0.36
Fluctuations%	(6.86)	(2.62)	(26.29)	(7.03)	(36.83)	10.39	(56.77)	(31.73)	(62.46)	(58.33)

Part Four

Other Disclosures

Major Shareholder Information



2023 Q1 Major Shareholder	Shareholding percentage
Dah Tong Transportations Co., Ltd.	19.86%
Hope Investment Ltd.	16.02%
Ta Tong Marine Co., Ltd.	8.70%
Ta Shin Shipping Co., Ltd.;	5.16%

Item	2023 Q1	2024 Q1	Annual Variation Rate
Shareholding ratio of directors and supervisors	34.00%	34.00%	(0.00%)

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Thank You